

FROM :

FAX NO. :

IVP
LIMITED

May. 21 2012 01:24PM P1
Shashikanth N. Iyer, Managing,
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Ref. No. IVP/DISEC/2012

21st May 2012

To,
The Director Listing and Market Operations
The National Stock Exchange of India Ltd,
Exchange Plaza 5th Floor,
Bandra Kurla Complex,
Bandra (E) Mumbai- 400 051.
Tele: 26598100
Fax No: 26598237/38

Dear Sir,

Sub: Audited Financial Results for the Forth quarter / Year ended 31st March,2012.

Enclosed herewith please find the Audited Financial Results for the Forth quarter / Year ended 31st March 2012 approved by the Board of Directors at their meeting held on 21st May, 2012.

The Board of Directors have recommended Dividend @Re1.50 per share or 15% subject to approval of the Shareholders at the Annual General Meeting of The Company scheduled for 19th July,2012.

This is sent to comply with the Stock Exchange Listing Agreement requirement.

Thanking you,

Yours faithfully,
For **IVP LIMITED**



M.S.LAKDAWALA
DIRECTOR & COMPANY SECRETARY.

Encl: as above

IVP LIMITED

Regd. Office : Shashikant N. Redij Marg, Ghorupdeo, Mumbai - 400 033

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

Sr. No.	Particulars	Unaudited Quarter Ended		Audited Year ended 31st March		
		31/03/2012	31/12/2011	31/03/2011	2012	2011
1	Income from Operations					
	(a) Net Sales / Income from operations (Net of excise duty)	4,138	3,588	3,537	15,341	12,890
	(b) Other Operating Income	12	11	65	38	98
	Total Income from operations (net)	4,150	3,599	3,602	15,379	12,988
2	Expenses					
	(a) Cost of materials consumed	3,180	2,771	2,650	11,744	9,557
	(b) Purchases of Stock-in-trade	77	52	148	455	563
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	66	37	(27)	(56)
	(d) Employee benefits expense	96	113	103	434	407
	(e) Depreciation and amortisation expense	30	29	28	114	108
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	527	453	473	1,930	1,722
	Total Expenses	3,934	3,484	3,439	14,650	12,301
		216	115	163	729	687
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)					
		7	10	22	90	32
4	Other Income					
		223	125	185	819	719
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)					
		9	11	13	42	34
6	Finance Costs					
		214	114	172	777	685
7	Profit / (Loss) from ordinary activities after finance costs and but before exceptional items (5 - 6)					
						325
8	Exceptional Items (See Note 2)					
		214	114	172	777	360
9	Profit/(Loss) from ordinary activities before tax (7 - 8)					
		47	21	18	173	42
10	Tax Expenses					
		167	93	154	604	318
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)					
		167	93	154	604	318
12	Extraordinary Items					
13	Net Profit / (Loss) for the period (11 - 12)					
		1,033	1,033	1,033	1,033	1,033
14	Paid-up equity share capital (Rs.10/- Per Share) (Face Value of the Share shall be indicated)					
					3,701	3,277
15	Reserve excluding Revaluation reserves as per balance sheet of previous accounting year					
		1.62	0.90	1.49	5.85	3.08
16.i	Basic / Diluted Earnings per equity share (before extraordinary items) (of Rs.10/- each) (not annualised):					
		1.62	0.90	1.49	5.85	3.08
16.ii	Basic / Diluted Earnings per equity share (after extraordinary items) (of Rs.10/- each) (not annualised):					
		1.62	0.90	1.49	5.85	3.08

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2012

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