

Dilip Shanghvi

Sun House, Plot No. 201 B/1, Western Express Highway,
Goregaon (E), Mumbai - 400 063. Maharashtra, INDIA.
Tel.: (91-22) 4324 4324, Fax: (91-22) 4324 4343
E-mail: dilip.shanghvi@sunpharma.com

14th April, 2015

1. National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
2. BSE Limited,
Market Operations Dept.
P. J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sirs,

Re: Disclosures under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

With reference to the above, please find enclosed herewith my disclosure as a Promoter and on behalf of Promoter group and Persons acting in concert under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, in relation to the dilution in total percentage shareholding of the Promoter Group (alongwith person acting in concert) of Sun Pharmaceutical Industries Limited (SPIL) consequent upon allotment of equity shares on April 10, 2015 by SPIL to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmaceutical Industries Limited.

This is for your information and record

Thanking you,

Yours faithfully,

Sd/-
Dilip Shanghvi

Encl: As above

CC to: Sun Pharmaceutical Industries Ltd.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sun Pharmaceutical Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Dilip S. Shanghvi (alongwith members of promoter group and persons acting in concert)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Promoter			
Mr.Dilip S.Shanghvi	231,140,480	11.16	11.16
Member of Promoter Group			
Viditi Investment Pvt. Ltd.	201,385,320	9.72	9.72
Tejaskiran Pharmachem Industries Pvt. Ltd.	195,343,760	9.43	9.43
Family Investment Pvt. Ltd.	182,927,440	8.83	8.83
Quality Investment Pvt. Ltd.	182,868,640	8.83	8.83
Virtuous Finance Pvt. Ltd.	97,104,040	4.69	4.69
Virtuous Share Investment Pvt. Ltd.	83,976,000	4.05	4.05
Sholapur Organics Pvt. Ltd.	16,035,080	0.77	0.77
Mr.Jayant S.Sanghvi	7,416,840	0.36	0.36
Mrs.Vibha D. Shanghvi	8,864,000	0.43	0.43
Mrs.Kumud Shantilal Shanghvi	200,000	0.01	0.01
Mr.Aalok D. Shanghvi	2,885,000	0.14	0.14
Ms.Vidhi D. Shanghvi	2,830,000	0.14	0.14
Jeevanrekha Investrade Pvt. Ltd.	1,462,720	0.07	0.07
Kumud S. Shanghvi Trustee of Shanghvi Family & Friends Benefit Trust	1,280,200	0.06	0.06
Package Investrade Pvt. Ltd.	897,440	0.04	0.04
Mrs.Varsha Kiran Doshi	322,000	0.02	0.02
Shanghvi Finance Pvt. Ltd.	283,360	0.01	0.01
Mrs.Dipti N. Modi	227,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmat Exports Pvt. Ltd.	7,040	0.00	0.00

Persons Acting in Concert			
Mr.Sudhir V. Valia	14,384,000	0.69	0.69
Mrs.Raksha S. Valia	33,922,000	1.64	1.64
Aditya Medisales Ltd.	40,203,960	1.94	1.94
Unimed Investments Ltd.	10,428,760	0.50	0.50

Shares in the nature of encumbrance (pledge/ lien/
b) non-disposal undertaking/ others)

N.A.

N.A.

N.A.

c) Voting rights (VR) otherwise than by shares

N.A.

N.A.

N.A.

d) Warrants/convertible securities/any other
instrument that entitles the acquirer to receive
shares carrying voting rights in the T C (specify
holding in each category)

N.A.

N.A.

N.A.

e) Total (a+b+c+d)

1,316,496,400

63.56

63.56

Details of acquisition/sale

a) Shares carrying voting rights acquired/sold

b) VRs acquired /sold otherwise than by shares

c) Warrants/convertible securities/any other
instrument that entitles the acquirer to receive
shares carrying voting rights in the TC (specify
holding in each category) acquired/sold

d) Shares encumbered / invoked/released by the
acquirer

e) Total (a+b+c+/-d)

(There is no allotment being made to the promoter, members of promoter group or person acting in concert, however there is dilution of % Shareholding consequent upon allotment of equity shares on April 10, 2015, by Sun Pharmaceutical Industries Limited to the shareholders of erstwhile Ranbaxy Laboratories Ltd. pursuant to Scheme of Arrangement resulting into amalgamation of Ranbaxy Laboratories Ltd. into Sun Pharmaceutical Industries Limited)

After the acquisition/sale, holding of:

Number

% w.r.t.total
share/voting capital
wherever
applicable(*)

% w.r.t. total
diluted share/voting
capital of the TC(**)

a) Shares carrying voting rights

Promoter

Mr.Dilip S.Shanghvi

231,140,480

9.61

9.61

Member of Promoter Group

Viditi Investment Pvt. Ltd.

201,385,320

8.37

8.37

Tejaskiran Pharmachem Industries Pvt. Ltd.

195,343,760

8.12

8.12

Family Investment Pvt. Ltd.

182,927,440

7.60

7.60

Quality Investment Pvt. Ltd.

182,868,640

7.60

7.60

Virtuous Finance Pvt. Ltd.

97,104,040

4.04

4.04

Virtuous Share Investment Pvt. Ltd.

83,976,000

3.49

3.49

Sholapur Organics Pvt. Ltd.

16,035,080

0.67

0.67

Mr.Jayant S.Shanghvi

7,416,840

0.31

0.31

Mrs.Vibha D. Shanghvi

8,864,000

0.37

0.37

Mrs.Kumud Shantilal Shanghvi

200,000

0.01

0.01

Mr.Aalok D. Shanghvi

2,885,000

0.12

0.12

Ms.Vidhi D. Shanghvi

2,830,000

0.12

0.12

Jeevanrekha Investrade Pvt. Ltd.

1,462,720

0.06

0.06

Kumud S. Shanghvi Trustee of Shanghvi Family &
Friends Benefit Trust

1,280,200

0.05

0.05

Package Investrade Pvt. Ltd.

897,440

0.04

0.04

Mrs.Varsha Kiran Doshi

322,000

0.01

0.01

Shanghvi Finance Pvt. Ltd.

283,360

0.01

0.01

Mrs.Dipti N. Modi	227,880	0.01	0.01
Asawari Investment & Finance Pvt. Ltd.	49,600	0.00	0.00
Flamboyawer Finance Pvt. Ltd.	20,920	0.00	0.00
Sanghvi Properties Pvt. Ltd.	15,520	0.00	0.00
Gujarat Sun Pharmaceutical Industries Pvt. Ltd.	14,400	0.00	0.00
Nirmit Exports Pvt. Ltd.	7,040	0.00	0.00
Persons Acting in Concert			
Mr.Sudhir V. Valia	14,384,000	0.60	0.60
Mrs.Raksha S. Valia	33,922,000	1.41	1.41
Aditya Medisales Ltd.	40,203,960	1.67	1.67
Unimed Investments Ltd.	10,428,760	0.43	0.43
b) Shares encumbered with the acquirer	N.A.	N.A.	N.A.
c) VRs otherwise than by shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	1,316,496,400	54.71	54.71
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	N.A.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	N.A.		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2071163910 Equity shares of Rs. 1 /- each amounting to Rs. 2071163910 /-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2406120674 Equity shares of Rs. 1 /- each amounting to Rs. 2406120674 /-		
Total diluted share/voting capital of the TC after the said acquisition**	2406120674 Equity shares of Rs. 1 /- each amounting to Rs. 2406120674 /-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted share/voting capital does not include ESOP/ESOS granted

Sd/-

Dilip S. Shanghvi

Place: Mumbai

Date: 14-Apr-15