

ADOR WELDING LIMITED

Regd. Office: ADOR HOUSE, 6, K.Dubash Marg, Fort, Mumbai - 400001-16
STANDALONE & CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Part I		STANDALONE					Rs. in lacs
Sr.No	Particulars	Quarter ended on			Financial Year ended 31st March		Financial Year ended 31st March, 2013
		31.03.2013	31.12.2012	31.03.2012	2013	2012	
		(Unaudited)			(Audited)		(Audited)
1	Income from operations						
	a. Net Sales / Income from operations (net of excise duty)	11840.81	7479.94	11097.41	36323.88	33941.07	36401.64
	b. Other Operating Income	9.04	12.54	29.33	93.43	149.56	93.43
	Total Income from operations (net)	11849.85	7492.48	11126.74	36417.31	34090.63	36495.07
2	Expenses						
	a. Cost of Materials consumed	6969.35	5197.36	7425.56	23330.81	22013.15	23332.59
	b. Purchases of Stock-in-trade	15.16	39.02	67.04	180.13	122.41	187.59
	c. Changes in inventories of finished goods,work-in-progress and stock-in-trade	738.56	(206.72)	(346.11)	209.25	(304.65)	247.28
	d. Employee benefit expense	1031.86	858.56	988.85	3596.45	3253.74	3747.75
	e. Depreciation and amortisation expense	350.27	310.65	328.56	1234.06	1244.54	1237.71
	f. Other Expenditure	1560.87	1213.07	1519.22	5481.67	5212.86	5579.58
	Total Expenses	10666.07	7411.94	9983.12	34032.37	31542.05	34332.50
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1183.78	80.54	1143.62	2384.94	2548.58	2162.57
4	Other Income	126.40	127.55	102.44	361.37	351.37	380.44
5	Profit before Finance costs and Exceptional Items (3+4)	1310.18	208.09	1246.06	2746.31	2899.95	2543.01
6	Finance costs	29.36	18.56	31.30	81.57	87.89	98.27
7	Profit from Ordinary Activities after Finance costs but before exceptional items (5-6)	1280.82	189.53	1214.76	2664.74	2812.06	2444.74
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7-8)	1280.82	189.53	1214.76	2664.74	2812.06	2444.74
10	Tax Expense						
	a. Provision for Current Tax (incl excess/(short) provision of taxes)	387.18	46.00	281.00	769.18	731.79	769.18
	b. Deferred Tax Charge /(Credit)	2.43	(8.37)	15.63	(12.46)	(8.84)	(12.44)
11	Profit from Ordinary Activities after Tax (9-10)	891.21	151.90	918.13	1908.02	2089.11	1688.00
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit (11-12)	891.21	151.90	918.13	1908.02	2089.11	1688.00
14	Paid-up equity share capital (Face Value of Rs. 10/- each)	1359.85	1359.85	1359.85	1359.85	1359.85	1359.85
15	Reserves excluding Revaluation Reserve (as per Balance Sheet of previous accounting year)	-	-	-	17102.92	16149.47	16868.69
16	Earnings Per Share (EPS)						
	Basic and diluted EPS (not annualised) (in Rs.)	6.55	1.12	6.75	14.03	15.36	12.41
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public share holding						
	- Number of Shares	5890260	5890260	5890260	5890260	5890260	5890260
	- Percentage of Shareholding	43.32%	43.32%	43.32%	43.32%	43.32%	43.32%
2	Promoters and promoter group shareholding						
	a) Pledged /encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	7708207	7708207	7708207	7708207	7708207	7708207
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	56.68%	56.68%	56.68%	56.68%	56.68%	56.68%
	Particulars	3 months ended 31/03/2013					
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	5					
	Disposed of during the quarter	5					
	Remaining unsolved at the end of the quarter	0					
Part III							
Sr.No	Particulars	Quarter ended on			Financial Year ended 31st March		Rs. in lacs
		31.03.2013	31.12.2012	31.03.2012	2013	2012	Financial Year ended 31st March, 2013
		(Unaudited)			(Audited)		CONSOLIDATED
		(Unaudited)			(Audited)		(Audited)
Segmentwise Revenue, Results and Capital Employed							
1	Segment Revenue						
	Consumables	8727.83	6052.10	8073.27	28214.91	26281.15	28214.91
	Equipments & Project Engineering	3122.02	1440.38	3053.47	8202.40	7809.48	8280.16
	Net Sales / Income from Operations	11849.85	7492.48	11126.74	36417.31	34090.63	36495.07
2	Segment Results						
	Consumables	1098.15	612.92	872.19	3116.14	2832.30	3116.14
	Equipments & Project Engineering	543.80	(106.10)	598.66	783.16	903.37	587.66
	Total	1641.95	506.82	1470.85	3899.30	3735.67	3703.80
	Less:						
	Interest & Finance Charges	29.36	18.56	31.30	81.57	87.89	98.27
	Other Unallocable expenses net of Unallocable Income	331.77	298.73	224.79	1152.99	835.72	1160.79
	Total Profit Before Tax	1280.82	189.53	1214.76	2664.74	2812.06	2444.74
3	Capital Employed						
	Consumables	10736.63	10023.55	10307.78	10736.63	10307.78	10736.63
	Equipments & Project Engineering	4308.69	3985.14	3869.13	4308.69	3869.13	5109.53
	Unallocable Corporate Assets net of Unallocable Corporate Liabilities	3417.45	4517.44	3332.41	3417.45	3332.41	2382.38
	Total Capital Employed	18462.77	18526.13	17509.32	18462.77	17509.32	18228.54

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Notes

1. Disclosure of Balance Sheet items as per clause 41 of the Listing Agreement for the year ended 31st March,2013

Statement of Assets and Liabilities

(Rs. in lacs)

Particulars	STANDALONE		CONSOLIDATED
	As at 31st March,2013	As at 31st March,2012	As at 31st March,2013
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1359.85	1359.85	1359.85
(b) Reserves and Surplus	17102.92	16149.47	16868.69
Total Shareholders' Funds	18462.77	17509.32	18228.54
(2) Non-Current Liabilities			
(a) Long-term borrowings	140.36	107.38	741.80
(b) Deferred tax liabilities (Net)	43.58	56.04	43.60
(c) Long Term Provisions	-	-	59.55
Total Non Current Liabilities	183.94	163.42	844.95
(3) Current Liabilities			
(a) Short-term borrowings	-	-	0.89
(b) Trade payables	3402.74	2114.96	3512.74
(c) Other current liabilities	1734.47	1876.80	2244.37
(d) Short-term provisions	1685.37	1637.56	1765.46
Total Current Liabilities	6822.58	5629.32	7523.46
TOTAL - EQUITY AND LIABILITIES	25,469.29	23,302.06	26,596.95
II.ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8088.20	7679.92	8127.50
(ii) Intangible assets	18.02	20.89	18.43
(iii) Capital work-in-progress	45.40	198.08	45.40
(iv) Goodwill on consolidation	-	-	1357.31
(b) Non-current investments	786.64	350.02	233.74
(c) Long term loans and advances	203.47	281.67	203.72
(d) Other non-current assets	854.71	718.65	854.71
Total Non Current Assets	9996.44	9249.23	10840.81
(2) Current assets			
(a) Current investments	2478.56	3276.69	2478.56
(b) Inventories	4366.38	5322.26	4465.38
(c) Trade receivables	7257.69	3657.54	7265.36
(d) Cash and Bank balances	353.55	534.29	474.16
(e) Short-term loans and advances	568.60	939.52	603.50
(f) Other current assets	448.07	322.53	469.18
Total Current Assets	15472.85	14052.83	15756.14
TOTAL - ASSETS	25,469.29	23,302.06	26,596.95

2. The above audited financial results for the financial year 2012-13 have been approved by the Board of Directors at its meeting held on 15th May,2013.

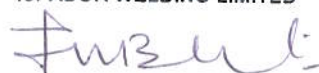
3. The Board has recommended a Dividend for the financial year 2012-13 at Rs.6/- per share (i.e 60% of the face value of Rs.10/- each).

4. The consolidated financial results relate to Ador Welding Ltd. (the 'Company') and its subsidiary companies(Plasma Laser Technologies Ltd. and Ador Welding Academy Pvt. Ltd.). This being the first year of consolidation, the comparative figures for previous period are not presented.

5. The figures of last quarter are the balancing figures between audited figures in respect of the financial year and the published year to date figures upto the third quarter of the current financial year.

6. Previous Period figures have been regrouped wherever necessary.

for ADOR WELDING LIMITED



S.M.BHAT
MANAGING DIRECTOR

Mumbai
May 15,2013

