nelco

8th April, 2019

To
The Chief Manager, Surveillance,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

NSE Scrip Symbol – NELCO

Dear Sirs,

Sub: Reply to your letter on increase in volume

Ref: Your letter no. NSE/CM/Surveillance/8128 dated 5th April, 2019 received through email at 6.54 pm

With reference to your letter dated 5th April, 2019, this is to inform that, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, the Company has made all necessary disclosures regarding material information/event that in our opinion would have a bearing on the operation/performance of the Company (including all price sensitive information) and the price/volume behavior in the scrip.

Therefore, the increase in the share price/volume of the Company in the recent past is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price/volume and would be unable to comment on it.

We would like to reiterate that, as in the past, the Company would continue to ensure that investors have latest relevant information about Company and we would inform the stock exchanges about the events/matters required to be disclosed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 before the same are made public.

You are requested to take the same on record.

For Nelco Ltd.

NELCO LIMITED NAVI MUMBAI

Girish V. Kirkinde
Company Secretary & Head-Legal

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