

14th October, 2011

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**Fax No. 2272 3121 / 2037 / 2039 /
2041 / 2061 / 3719**

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Fax No. 2659 8237 / 38

Scrip Code : 523445

Trading Symbol : RIL

Dear Sirs,

**Sub : Unaudited Financial Results for the Second Quarter and Half Year ended 30th
September, 2011**

In continuation of our letter dated 5th October, 2011, pursuant to Clause 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results of the Company for the Quarter ended 30th September, 2011, duly approved by the Board of Directors of the Company, at its Meeting held today.

We also enclose, herewith a copy of the Limited Review Report of the Auditors of the Company, as required under the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**



Swatantra Kumar Sethi
Company Secretary

Encl: As above

UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2011

(₹ in Lacs, except per share data)

Sr. No	Particulars	Unaudited				Audited
		2nd Quarter ended		Half Year ended		Year ended 31.03.11
		30.09.11	30.09.10	30.09.11	30.09.10	
1	Income from Operations	1,488.73	1,248.93	3,044.84	2,494.32	5,602.04
2	Expenditure :					
	a) Employees Cost	281.45	256.34	669.50	531.55	1,209.07
	b) Stores and Spares Consumed	24.04	21.97	38.69	41.85	146.51
	c) Operating expenses	263.54	266.95	490.94	478.00	1,802.07
	d) Depreciation	160.20	157.32	317.56	264.35	570.47
	e) Other expenditure	212.63	197.43	446.91	440.65	800.34
	f) Total Expenditure (Total (a) to (e))	941.86	900.01	1,963.60	1,756.40	4,528.46
3	Profit from Operations before Other Income and Interest and tax (1 - 2)	546.87	348.92	1,081.24	737.92	1,073.58
4	Other Income	237.62	452.69	435.34	860.16	1,457.77
5	Profit before Interest and Tax (3 + 4)	784.49	801.61	1,516.58	1,598.08	2,531.35
6	Interest and Finance charges	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	784.49	801.61	1,516.58	1,598.08	2,531.35
8	Tax Expense					
	a) Provision for Current Tax	154.24	203.95	312.66	439.27	573.78
	b) Provision for Deferred Tax	41.96	(69.41)	65.58	(155.57)	(280.84)
9	Net Profit for the period (7 - 8)	588.29	667.07	1,138.34	1,314.38	2,238.41
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves					16,456.75
12	Basic and Diluted Earnings per share (Face Value of ₹ 10/-)	3.90	4.42	7.54	8.70	14.82
13	Public Shareholding :					
	a) Number of Shares (in lacs)	82.40	82.40	82.40	82.40	82.40
	b) Percentage of shareholding (%)	54.57%	54.57%	54.57%	54.57%	54.57%
14	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered					
	- Number of Shares (in lacs)	68.60	68.60	68.60	68.60	68.60
	- Percentage of Total Promoters and Promoter Group shareholding (%)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Total Share Capital of the Company (%)	45.43%	45.43%	45.43%	45.43%	45.43%

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2011

(₹ in Lacs)

Particulars	Unaudited		Audited
	As at		As at
	30.09.11	30.09.10	31.03.11
Shareholders' Funds :			
a) Capital	1,510.00	1,510.00	1,510.00
b) Reserves and Surplus	19,357.87	17,958.14	18,240.98
Deferred Tax Liability	2,129.93	2,189.62	2,064.35
Total	22,997.80	21,657.76	21,815.33
Fixed Assets	6,363.08	5,114.21	6,652.17
Investments	3,352.37	2,655.65	2,627.37
Current Assets, Loans and Advances :			
a) Inventories	71.59	96.62	74.99
b) Sundry Debtors	2,019.36	1,101.10	1,057.92
c) Cash and Bank Balances	99.35	136.33	224.83
d) Loans and Advances	13,636.60	14,647.70	14,070.46
Less : Current Liabilities and Provisions :			
a) Liabilities	2,384.44	2,015.06	2,065.55
b) Provisions	160.11	78.79	826.86
Total	22,997.80	21,657.76	21,815.33

Notes :

- Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006.
- The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products in earlier year. Consequent to revaluation, there is an additional charge for depreciation of ₹ 21.45 lacs for the half year ended 30.09.2011 which has been withdrawn from Reserves. This has no impact on the profit for the half year ended 30.09.2011.
- There was no investors' complaint pending as on 1st July, 2011, All the 13 complaints received during the quarter ended 30th September, 2011 were resolved and no complaint was outstanding as on 30th September, 2011.
- The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 14th October, 2011, approved the above Results and its release. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2011.

For Reliance Industrial Infrastructure Limited



Mahesh K. Kamdar
Chairman

Dated : 14th October, 2011



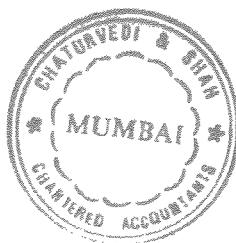
The Board of Directors
Reliance Industrial Infrastructure Limited
NKM International House, 5th Floor,
178 Backbay Reclamation,
Behind LIC Yogakshema Building,
Babubhai Chinai Road,
Mumbai – 400 020

We have reviewed the accompanying statement of unaudited financial results of **Reliance Industrial Infrastructure Limited** for the three month period ended September 30, 2011, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Shah
Chartered Accountants
(Registration No. 101720W)



Mumbai,
Dated : 14th October, 2011

Jignesh Mehta
Partner
Membership No. 102749