

12th October, 2013

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

**Fax No. 2272 3121 / 2037 / 2039 /
2041 / 2061 / 3719**

Scrip Code : 523445

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051
Fax No. 2659 8237 / 38 / 348

Trading Symbol : RIIL

Dear Sirs,

**Sub : Unaudited Financial Results for the Second Quarter / Half Year ended 30th
September, 2013**

In continuation of our letter dated 4th October, 2013 and pursuant to Clause 41 of the Listing Agreement, we are enclosing the Unaudited Financial Results of the Company for the Second Quarter / Half Year ended 30th September, 2013, duly approved by the Board of Directors of the Company, at its Meeting held today.

We also enclose, herewith a copy of the Limited Review Report of the Auditors of the Company, as required under the Listing Agreement.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **Reliance Industrial Infrastructure Limited**



N. Shanker
Company Secretary

Encl: As above

**UNAUDITED FINANCIAL RESULTS
FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2013**

(₹ In Lakh, except per share data)

Sr No	Particulars	Quarter ended			Half year ended		Year ended 31-03-13 (Audited)
		30-09-13	30-06-13	30-09-12	30-09-13	30-09-12	
1	Income from Operations	2,069.77	2,047.84	1,917.74	4,117.61	3,610.81	8,026.51
2	Expenses :						
a)	Employee benefits expense	385.11	463.71	334.59	848.82	784.21	1,319.60
b)	Stores and Spares Consumed	28.96	36.08	36.11	65.04	52.32	120.57
c)	Operating expenses	319.06	316.21	249.42	635.27	481.43	1,214.11
d)	Depreciation	246.31	235.27	265.51	481.58	517.90	1,015.11
e)	Other expenses	480.14	542.13	365.83	1,022.27	578.42	1,713.34
	Total Expenses { Total (a) to (e) }	1,459.58	1,593.40	1,251.46	3,052.98	2,414.28	5,382.73
3	Profit from Operations before other income and finance costs (1 - 2)	610.19	454.44	666.28	1,064.63	1,196.53	2,643.78
4	Other Income	122.96	243.70	256.12	366.66	472.90	895.38
5	Profit from ordinary activities before finance costs (3 + 4)	733.15	698.14	922.40	1,431.29	1,669.43	3,539.16
6	Finance Costs	-	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	733.15	698.14	922.40	1,431.29	1,669.43	3,539.16
8	Tax Expense						
a)	Provision for Current Tax	122.71	130.29	186.73	253.00	334.80	710.00
b)	Provision for Deferred Tax	20.71	22.54	125.04	43.25	191.69	391.12
9	Net Profit for the period (7 - 8)	589.73	545.31	610.63	1,135.04	1,142.94	2,438.04
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year						19,979.28
12	Earnings per share (Face Value of ₹ 10/-)						
a)	Basic	3.91	3.61	4.04	7.52	7.57	16.15
b)	Diluted	3.91	3.61	4.04	7.52	7.57	16.15
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding :						
a)	Number of Shares (in Lakh)	82.40	82.40	82.40	82.40	82.40	82.40
b)	Percentage of shareholding (%)	54.57%	54.57%	54.57%	54.57%	54.57%	54.57%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
	- Number of Shares (in Lakh)	68.60	68.60	68.60	68.60	68.60	68.60
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	45.43%	45.43%	45.43%	45.43%	45.43%	45.43%

Particulars	3 months ended 30-09-2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	12
Disposed of during the quarter	12
Remaining unresolved at the end of the quarter	0

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Sr No	Particulars	As at 30th September, 2013		As at 31st March, 2013 (Audited)	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	15 10.00		15 10.00	
	(b) Reserves and Surplus	228 08.06		216 86.56	
	Sub-total - Shareholders' Funds		243 18.06		231 96.56
2	Non - Current Liabilities				
	(a) Deferred Tax Liability (net)	26 62.42		26 19.17	
	Sub-total - Non-Current Liabilities		26 62.42		26 19.17
3	Current Liabilities				
	(a) Trade Payables	29 87.67		12 55.03	
	(b) Other Current Liabilities	15 89.50		23 20.81	
	(c) Short-Term Provisions	1 55.19		7 83.77	
	Sub-total - Current Liabilities		47 32.36		43 59.61
	TOTAL - EQUITY AND LIABILITIES		317 12.84		301 75.34
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets	126 08.54		104 31.94	
	(b) Non-Current Investments	5 07.37		6 77.37	
	(c) Long-Term Loans and Advances	44 18.73		113 73.43	
	Sub-total - Non-Current Assets		175 34.64		224 82.74
2	Current Assets				
	(a) Current Investments	103 66.27		28 75.00	
	(b) Inventories	1 06.24		1 12.61	
	(c) Trade Receivables	16 12.75		19 39.72	
	(d) Cash and Bank Balances	2 63.45		2 69.49	
	(e) Short-Term Loans and Advances	18 29.49		24 95.78	
	Sub-total - Current Assets		141 78.20		76 92.60
	TOTAL - ASSETS		317 12.84		301 75.34

Notes :

- Figures for the corresponding periods have been restated, wherever necessary, to make them comparable.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17) issued by Company (Accounting Standards) Rules, 2006.
- The Company had revalued its plant and machinery comprising of transport facility and monitoring system for petrochemical products in earlier years. Consequent to revaluation, there is an additional charge for depreciation of ₹ 13.54 lakh for the half year ended 30th September, 2013 which has been withdrawn from Reserves. This has no impact on the profit for the half year ended 30th September, 2013.
- The Audit Committee reviewed the above results. The Board of Directors at its Meeting held on 12th October, 2013, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2013.

For Reliance Industrial Infrastructure Limited



Mahesh K. Kamdar
Chairman

Dated : 12th October, 2013

The Board of Directors
Reliance Industrial Infrastructure Limited
NKM International House, 5th Floor,
178 Backbay Reclamation,
Behind LIC Yogakshema Building,
Babubhai Chinai Road,
Mumbai – 400 020

We have reviewed the accompanying statement of unaudited financial results of **Reliance Industrial Infrastructure Limited** for the three month period ended September 30, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Mumbai,
Dated : 12th October, 2013

For Chaturvedi & Shah
Chartered Accountants
(Registration No. 101720W)

Amit Chaturvedi
Partner
Membership No.103141