

12th April, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001
Scrip Code - 523445

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai 400 051
Trading Symbol - RIIL

Dear Sirs,

**Sub : Audited Financial Results for the quarter / year ended 31st March, 2016
Closure of Register of Members and Share Transfer Books of the Company**

In continuation of our letter dated 4th April, 2016, we wish to inform you that at its Meeting held today, the Board of Directors of the Company approved the Audited Financial Results of the Company for the quarter / year ended 31st March, 2016.

The Board has recommended a Dividend of Rs. 3.50 per Equity Share of Rs.10/- each on the Paid-up Capital of Rs. 15.10 crore.

The dividend on Equity Shares, if declared by the Members at the Twenty-eighth Annual General Meeting of the Company scheduled to be held on 23rd June, 2016, will be paid or warrants thereof dispatched on 24th June, 2016.

The Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 24th May, 2016 to Thursday, 26th May, 2016 (both days inclusive) to determine the names of the members who will be entitled to receive dividend on the equity shares of the Company for the financial year ended 31st March, 2016.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- (a) Statement showing the Audited Financial Results of the Company for the quarter / year ended 31st March, 2016;
- (b) Form A (for audit report with unmodified opinion).
- (c) Auditor's Report on the Audited Financial Results;

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 06:45 p.m.

We request you to kindly bring the above information to the notice of your members.

Thanking you,
Yours faithfully,
For **Reliance Industrial Infrastructure Limited**


Tapas Mitra
Chief Financial Officer

Encl: As above

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER / YEAR ENDED 31ST MARCH, 2016**

(₹ in Lakh, except per share data)

Sr No	Particulars	Quarter ended			Year Ended	
		31-03-16	31-12-15	31-03-15	31-03-16	31-03-15
1	Income from Operations					
	Net Income from Operations (Net of Service Tax / Excise Duty)	2,277.34	2,213.41	2,234.55	8,969.33	9,009.33
	Total Income from Operations (Net)	2,277.34	2,213.41	2,234.55	8,969.33	9,009.33
2	Expenses :					
	a) Employee benefits expense	400.67	408.52	346.86	1,755.15	1,602.93
	b) Stores and Spares Consumed	12.56	26.36	16.17	67.23	99.85
	c) Operating expenses	613.23	476.90	534.37	2,060.97	1,868.59
	d) Rent	228.32	205.70	313.04	915.17	1,030.99
	e) Depreciation	315.99	315.58	282.44	1,232.45	1,133.00
	f) Other expenses	645.13	543.63	398.61	2,004.60	1,788.82
	Total Expenses (Total a to f)	2,215.90	1,976.69	1,891.49	8,035.57	7,524.18
3	Profit from Operations before other income and finance costs (1 - 2)	61.44	236.72	343.06	933.76	1,485.15
4	Other Income	243.47	281.17	320.53	1,119.47	984.79
5	Profit from ordinary activities before finance costs (3 + 4)	304.91	517.89	663.59	2,053.23	2,469.94
6	Finance Costs	-	-	-	-	-
7	Profit from ordinary activities before tax (5 - 6)	304.91	517.89	663.59	2,053.23	2,469.94
8	Tax Expense					
	a) Provision for Current Tax	245.42	183.06	118.67	805.89	466.42
	b) Provision for Deferred Tax	(219.71)	(60.97)	(26.92)	(288.40)	(203.67)
9	Net Profit for the period (7 - 8)	279.20	395.80	571.84	1,535.74	2,207.19
10	Paid-up Equity Share Capital Equity Shares of ₹ 10/- each	1,510.00	1,510.00	1,510.00	1,510.00	1,510.00
11	Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year				24,142.81	23,240.16
12	Earnings per share (Face Value of ₹ 10/-)					
	a) Basic	1.85	2.62	3.79	10.17	14.62
	b) Diluted	1.85	2.62	3.79	10.17	14.62



STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Sr No	Particulars	As at 31 March 2016		As at 31 March 2015	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	(a) Share Capital	15 10.00		15 10.00	
	(b) Reserves and Surplus	258 23.09		249 20.44	
	Sub-total - Shareholders' Funds		273 33.09		264 30.44
2	Non - Current Liabilities				
	(a) Deferred Tax Liability (net)	23 86.25		26 74.66	
	Sub-total - Non-Current Liabilities		23 86.25		26 74.66
3	Current Liabilities				
	(a) Trade Payables	13 32.39		14 80.04	
	(b) Other Current Liabilities	13 93.24		7 58.52	
	(c) Short-Term Provisions	8 18.11		7 82.79	
	Sub-total - Current Liabilities		35 43.74		30 21.35
	TOTAL - EQUITY AND LIABILITIES		332 63.08		321 26.45
B	ASSETS				
1	Non - Current Assets				
	(a) Fixed Assets	117 46.83		114 52.68	
	(b) Non-Current Investments	96 87.37		91 95.43	
	(c) Long-Term Loans and Advances	2 77.41		11 57.55	
	Sub-total - Non-Current Assets		217 11.61		218 05.66
2	Current Assets				
	(a) Current Investments	74 35.00		67 60.00	
	(b) Inventories	1 78.39		1 11.51	
	(c) Trade Receivables	21 67.61		15 99.51	
	(d) Cash and Bank Balances	2 41.26		2 37.73	
	(e) Short-Term Loans and Advances	15 29.21		16 12.04	
	Sub-total - Current Assets		115 51.47		103 20.79
	TOTAL - ASSETS		332 63.08		321 26.45

Notes :

- Figures for the corresponding periods have been restated, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year.
- The Company is mainly engaged in infrastructure activity. All activities of the Company revolve around this main activity of the Company. As such, there are no separate reportable segments as per Accounting Standard on Segment Reporting (AS - 17).
- The Audit Committee reviewed the above results.
- The Board of Directors has recommended, subject to approval of the shareholders, a dividend of ₹3.50 per fully paid up equity share of Rs. 10/- each, aggregating to ₹ 636 lakh, including dividend distribution tax.
- The Board of Directors has approved an appropriation of ₹ 750 lakh to General Reserve.
- The Board of Directors at its Meeting held on 12th April, 2016, approved the above results and its release.



For Reliance Industrial Infrastructure Limited

Dilip V. Dherai
Dilip V. Dherai
Executive Director

Dated : 12th April, 2016

**Compliance under Regulation 33 of Securities and Exchange Board
of India (Listing Obligations and Disclosure Requirements)
Regulations, 2015**

FORM A (for audit report with unmodified opinion)

1	Name of the Company	Reliance Industrial Infrastructure Limited
2	Annual Financial Statements for the year ended	31st March, 2016
3	Type of Audit Observation	Un-Modified
4	Frequency of observation	Not applicable
5	<u>Signed by:</u> 1. Dilip V. Dherai – Executive Director (CEO) 2. Tapas Mitra (CFO) 3. Amit Chaturvedi Partner Membership No. 103141 For Chaturvedi & Shah (Chartered Accountants) Registration No. 101720W 4. Chandra Raj Mehta (Chairman of Audit Committee)	   

Date: 12th April, 2016

INDEPENDENT AUDITOR'S REPORT

**TO THE BOARD OF DIRECTORS OF
RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED**

1. We have audited the Statement of Financial Results of **RELIANCE INDUSTRIAL INFRASTRUCTURE LIMITED** ("the Company") for the year ended 31st March, 2016 ("the financial results"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and have been prepared on the basis of related financial statements prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. Our responsibility is to express an opinion on the financial results. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial result is free from material misstatement.

An audit involves performing procedures to obtain audit evidence, on a test basis, about the amounts and the disclosures in the financial results. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial results, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial results in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, the financial results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) give a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit/loss and other financial information of the Company for the year ended 31st March, 2016.
4. The financial results includes the results for the quarter ended 31st March, 2016 being the balancing figure between audited figures in respect of the full financial year and the year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration no. 101720W)

Amit Chaturvedi

Amit Chaturvedi
Partner
Membership No.: 103141

Mumbai
Date: 12th April, 2016

