



Good things come to those who *innovate.*
To those who weather the storm,
who challenge the norms,
who stay true to their vision, values and beliefs.

To those who follow their *passion,*
stick to their commitments and keep
their heads up high in times of difficulty.

As we continue on our path to growth & success
we will tackle setbacks and difficulties with the same focus,

persistence
strength
that we believe in.

Performance Update
for the six months ended 30th September, 2013

GRASIM INDUSTRIES LIMITED

Dear Shareholders,

The Board has approved the half yearly performance of your Company as on 30th October 2013. The performance is affected by the prolonged subdued economic environment in India and across the world.

CONSOLIDATED FINANCIAL PERFORMANCE

- Consolidated revenue was up by 2%.
- On account of lower realisations in both Cement and VSF business, PBIDT was lower by 18%.
- Net Profit declined from ₹ 1,338 crore to ₹ 1,060 crore.

(₹ in Crore)

	Six Months Ended		% Change
	30 th Sept, 2013	30 th Sept, 2012	
Revenue from Operations (Net)	13,784.8	13,451.0	2
Other Income	342.6	235.5	45
Profit before Interest, Depreciation and Tax	2,692.5	3,272.6	(18)
Finance Costs	214.2	160.8	33
Depreciation	701.6	604.4	16
Profit Before Tax Expenses	1,776.7	2,507.4	(29)
Tax Expense	382.9	694.4	(45)
Profit After Tax	1,393.8	1,812.9	(23)
Less: Minority Interest	381.4	522.1	(27)
Add: Share in Profit of Associates	47.9	46.8	2
Net Profit	1,060.3	1,337.6	(21)

BUSINESSWISE PERFORMANCE

VISCOSE STAPLE FIBRE (VSF)

	Unit	Six Months Ended		% Change
		30 th Sept, 2013	30 th Sept, 2012	
Standalone Performance				
Installed Capacity	TPA	3,77,775	3,52,225	7
Production	Tons	1,79,687	1,63,202	10
Sales Volumes	Tons	1,70,544	1,62,324	5
Net Divisional Revenue	₹ in Crore	2,190.6	2,226.0	(2)
PBIDT	₹ in Crore	426.8	527.4	(19)
PBIDT Margin	%	19.5%	23.7%	
Consolidated Performance				
Net Divisional Revenue	₹ in Crore	3,000.8	2,540.1	18
PBIDT	₹ in Crore	430.1	534.8	(20)
PBIDT Margin	%	14.1%	20.9%	

Performance Highlights

Supported by the capacity expansion at Harihar, VSF production increased by 10% over last year. Sales volume was up by 5%, led by higher exports. Though VSF demand is growing globally, the overcapacity in China created at the time of the VSF boom, has created pressure on realisations in global markets. Depreciation of rupee arrested the decline in your Company's realisation to 6% against 16% decline in prices in international markets. The rupee depreciation led increase in pulp cost was offset by a fall in caustic and sulphur prices. However, lower realisations resulted in decline in operating profit.

CHEMICALS

	Unit	Six Months Ended		% Change
		30 th Sept, 2013	30 th Sept, 2012	
Caustic Soda				
- Installed Capacity	TPA	4,40,500	2,58,000	71
- Production	Tons	1,50,992	1,32,793	14
- Sales Volumes	Tons	1,50,384	1,34,966	11
Net Divisional Revenue	₹ in Crore	478.1	475.4	1
PBIDT	₹ in Crore	112.2	133.3	(16)
PBIDT Margin	%	23.5%	28.0%	

Performance Highlights

The Chemical business reported a 14% rise in production and 11% growth in sales volumes, with uninterrupted operations at Nagda and the commissioning of the Caustic Soda plant at Vilayat (Gujarat) in Quarter 1. Volumes will further improve with the gradual ramp up of capacity. ECU realisations saw a correction from the peak level witnessed during FY 2012-13. As a result PBIDT declined by 16%.

CEMENT

	Unit	Six Months Ended		% Change
		30 th Sept, 2013	30 th Sept, 2012	
Grey Cement				
Capacity	Mn. TPA	53.90	51.75	4
Production	Mn. Tons	20.38	20.41	--
Sales Volumes	Mn. Tons			
- Cement ¹		20.67	20.57	--
- Clinker		0.24	0.34	(29)
White Cement				
Production	Lac Tons	2.89	2.59	12
Sales Volumes ²	Lac Tons	2.84	2.64	8
Net Divisional Revenue	₹ in Crore	10,163.9	10,334.2	(2)
PBIDT	₹ in Crore	2,040.7	2,502.6	(18)
PBIDT Margin	%	19.7%	24.0%	

¹ Includes captive consumption for RMC. ² Includes captive consumption for value added products.

Performance Highlights

The Cement business performance has been impacted mainly on account of lower selling prices as well as subdued demand owing to the impact of monsoons and low offtake from the infrastructure and housing sectors. Industry growth at 1.5% was lower than GDP growth.

The benefit of softening in prices of imported coal was largely negated by the devaluation of the rupee. Optimization of the fuel mix helped in power and fuel cost reduction.

Acquisition of Gujarat Cement unit of 4.8 Mn. TPA of Jaypee Cement Corp. Ltd. (JCCL)

UltraTech has signed an agreement with JCCL and its holding company Jaiprakash Associates Ltd. to acquire the Gujarat Cement unit of JCCL comprising of an integrated cement unit at Sewagram and Grinding unit at Wanakbori through the demerger route. This transaction is expected to be completed by Q1 FY2014-15.

CAPEX PLAN

A consolidated capex of ₹ 17,960 crore is under implementation. This comprises of capex for

VSF and Chemical business : ₹ 4,230 crore

Cement business : ₹ 13,730 crore

Capex cash outflow for the current year is expected to be ₹ 4,460 crore. Of this ₹ 1,665 crore has been spent during the first half.

Your Company's strong Balance Sheet will support its ambitious growth plans.

The major expansion plans covered in the above capex are as under:

Expansion Plan for VSF business

Your Company has an ambitious plan to expand VSF capacity from 334K TPA to 498K TPA which is at an advanced stage of implementation. Of this, the Brownfield expansion (36,500 TPA) at Harihar, Karnataka has been completed with the commissioning of Phase-II (18,250 TPA) in May 2013. The VSF Greenfield project (120,000 TPA) at Vilayat in Gujarat has been disrupted by the unexpected floods in Sept. 2013 and rescheduled for commissioning in a phased manner in Quarter 4 this year.

The Caustic soda plant at Vilayat (182,500 TPA), largely for captive use, was commissioned in May 2013.

Expansion Plan for Cement business

UltraTech Cement Ltd. (UltraTech), a subsidiary of your Company, has made considerable progress in the Brownfield expansions of 9.2 Mn. TPA at its units in Chhattisgarh and Karnataka. The following plants have already been commissioned:

- Clinkerisation plant at Rawan, Chhattisgarh and Malkhed, Karnataka : 3.30 Mn. TPA each
- Grinding unit at Hotgi, Maharashtra : 1.55 Mn. TPA
- Grinding unit at Jharsuguda, Odisha : 1.60 Mn. TPA
- Captive power plant at Malkhed, Karnataka : 25 MW

The balance 6 Mn. TPA cement grinding capacity will be commissioned in a phased manner. Work on 2.9 Mn. TPA Aditya Cement brownfield expansion is progressing well.

On commissioning of all the projects currently under implementation and the completion of the acquisition of Gujarat Cement Unit of JCCL, UltraTech's cement capacity will increase to 70 Mn. TPA as under:

(Mn. TPA)

	India	Overseas	Total
Capacity as on 30 th September, 2013	50.9	3.0	53.9
<u>Under Implementation:</u>			
• Grinding unit for brownfield expansion			
- Jharsuguda GU commissioned in Oct'13	1.6		1.6
- Others in phased manner	6.0		6.0
- Bahrain Grinding unit		0.6	0.6
• Brownfield expansion at Shambhupura, Raj.	2.9		2.9
• Gujarat cement unit of Jaypee Cement Corp. (JCCL)	4.8		4.8
Total	66.2	3.6	69.8

Strengthening of value added products line in Chemical business

Value added products have been your Company's focus in its Chemical business for effective use of Chlorine. Accordingly, an Epoxy Plant of 51,500 TPA which is being set up at Vilayat, is expected to be operational in Quarter 3 this year. Epoxy is a downstream product of ECH, a chlorine derivative.

OUTLOOK

The VSF industry continues to face pricing pressure in the immediate term, given the surplus capacity in China. The capacity addition in China is expected to slowdown because of subnormal returns in industry currently. In Cement, demand is expected to grow by ~5% in FY 2013-14 on account of the slowdown in the GDP growth rate. It however should recover to over 8% with the improvement in the economic environment.

Capacity expansions in VSF and Cement will provide additional volumes, driving growth and further consolidate the Company's leadership. This will enable your Company to move forward rapidly, with the recovery in the market.

Before signing off, I wish you and your family a Happy Diwali and a prosperous New Year.

Best Regards,

Yours sincerely,



Adesh Gupta

Whole Time Director & Chief Financial Officer

Cautionary Statement

Statements in this "Performance Update" describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include Global and Indian demand supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in the Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statement, on the basis of any subsequent development, information or events, or otherwise.



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2013**

PART I : STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2013							₹ Crore
Particulars		Three Months Ended			Six Months Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	Net Sales / Income from Operations (Net of Excise Duty)	6,800.79	6,890.87	6,562.56	13,691.66	13,358.04	27,639.72
	Other Operating Income	47.90	45.28	52.34	93.18	93.00	264.60
	Total Income from Operations (Net)	6,848.69	6,936.15	6,614.90	13,784.84	13,451.04	27,904.32
2	Expenses						
	Cost of Materials Consumed	1,714.61	1,591.28	1,408.88	3,305.89	2,891.61	6,143.15
	Purchases of Stock-in-Trade	114.60	102.03	86.87	216.63	162.74	339.65
	Changes [Decrease / (Increase)] in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(32.72)	(48.33)	(19.30)	(81.05)	(99.66)	(196.25)
	Employee Benefits Expense	503.25	453.34	391.24	956.59	766.57	1,670.63
	Power and Fuel Cost	1,323.28	1,327.98	1,384.66	2,651.26	2,772.31	5,603.83
	Freight and Handling Expenses	1,080.18	1,173.09	979.72	2,253.27	2,060.41	4,469.47
	Depreciation and Amortisation Expense	357.74	343.89	306.56	701.63	604.44	1,252.06
	Other Expenses	1,111.31	1,021.00	977.46	2,132.31	1,859.93	3,950.25
	Total Expenses	6,172.25	5,964.28	5,516.09	12,136.53	11,018.35	23,232.79
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)	676.44	971.87	1,098.81	1,648.31	2,432.69	4,671.53
4	Other Income	109.18	233.41	99.84	342.59	235.49	619.53
5	Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)	785.62	1,205.28	1,198.65	1,990.90	2,668.18	5,291.06
6	Finance Costs	119.31	94.91	86.82	214.22	160.81	324.14
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)	666.31	1,110.37	1,111.83	1,776.68	2,507.37	4,966.92
8	Exceptional Item (Refer Note 3)	-	-	-	-	-	204.43
9	Profit from Ordinary Activities before Tax (7 + 8)	666.31	1,110.37	1,111.83	1,776.68	2,507.37	5,171.35
10	Tax Expense (Refer Note 4)	123.96	258.90	308.89	382.86	694.44	1,467.21
11	Net Profit after Tax before profit of Associates and adjustment for Minority Interest (9 - 10)	542.35	851.47	802.94	1,393.82	1,812.93	3,704.14
12	Add : Share in Profit of Associates	22.48	25.41	38.14	47.89	46.78	73.65
13	Less : Minority Interest	114.50	266.87	221.50	381.37	522.13	1,073.40
14	Net Profit for the Period (11 + 12 - 13)	450.33	610.01	619.58	1,060.34	1,337.58	2,704.39
	Paid up Equity Share Capital (Face Value ₹ 10 per share)	91.82	91.81	91.76	91.82	91.76	91.79
	Reserve excluding Revaluation Reserves						19,522.09
15	Earnings per Share (of ₹ 10/- each) (Not Annualised):						
	(a) Basic (₹)	49.05	66.45	67.54	115.50	145.81	294.75
	(b) Diluted (₹)	49.02	66.41	67.48	115.43	145.69	294.51
PART II : SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2013							
A	PARTICULARS OF SHAREHOLDING						
	Public Shareholding *						
	Number of Shares (000's)	55,289	55,156	57,150	55,289	57,150	55,350
	Percentage of Shareholding	60.22%	60.09%	62.30%	60.22%	62.30%	60.31%
	Promoter & promoter group shareholding *						
	a) Pledged / Encumbered						
	- Number of Shares (000's)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares (000's)	23,429	23,429	23,429	23,429	23,429	23,429
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	25.52%	25.52%	25.54%	25.52%	25.54%	25.53%
	* Excludes shares represented by Global Depository Receipts						
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the Quarter	-					
	Received during the Quarter	4					
	Disposed of during the Quarter	4					
	Remaining unresolved at the end of the Quarter	-					

**UNAUDITED CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND SIX MONTHS ENDED 30-09-2013**

₹ Crore

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. SEGMENT REVENUE						
a Viscose Staple Fibre and Wood Pulp	1,637.39	1,363.40	1,337.25	3,000.79	2,540.08	5,428.24
b Cement - Grey, White and Allied Products	4,869.87	5,293.98	4,971.95	10,163.85	10,334.15	21,319.09
c Chemicals - Caustic Soda and Allied Chemicals	253.82	224.27	236.03	478.09	475.36	951.25
d Others #	172.05	135.85	148.96	307.90	259.44	543.84
TOTAL	6,933.13	7,017.50	6,694.19	13,950.63	13,609.03	28,242.42
(Less) : Inter Segment Revenue	(84.44)	(81.35)	(79.29)	(165.79)	(157.99)	(338.10)
Total Operating Income	6,848.69	6,936.15	6,614.90	13,784.84	13,451.04	27,904.32
2. SEGMENT RESULTS						
a Viscose Staple Fibre and Wood Pulp	210.11	105.28	221.42	315.39	456.00	724.68
b Cement - Grey, White and Allied Products	472.81	860.21	828.14	1,333.02	1,911.48	3,848.30
c Chemicals - Caustic Soda and Allied Chemicals	47.47	38.78	58.54	86.25	115.89	210.72
d Others #	10.16	6.07	11.20	16.23	12.02	30.99
TOTAL	740.55	1,010.34	1,119.30	1,750.89	2,495.39	4,814.69
Add / (Less) :						
Finance Costs	(119.31)	(94.91)	(86.82)	(214.22)	(160.81)	(324.14)
Net Unallocable Income / (Expenditure)	45.07	194.94	79.35	240.01	172.79	476.37
Profit from Ordinary Activities after Finance Costs but before Exceptional Item	666.31	1,110.37	1,111.83	1,776.68	2,507.37	4,966.92
Exceptional Item (Refer Note 3)	-	-	-	-	-	204.43
Profit from Ordinary Activities before Tax	666.31	1,110.37	1,111.83	1,776.68	2,507.37	5,171.35
	As on 30-09-2013	As on 30-06-2013	As on 30-09-2012	As on 30-09-2013	As on 30-09-2012	As on 31-03-2013
3. CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
a Viscose Staple Fibre and Wood Pulp	6,996.26	6,451.90	4,486.08	6,996.26	4,486.08	6,118.85
b Cement - Grey, White and Allied Products	23,817.40	23,227.30	21,389.80	23,817.40	21,389.80	22,525.47
c Chemicals - Caustic Soda and Allied Chemicals	1,679.44	1,579.03	1,124.32	1,679.44	1,124.32	1,468.42
d Others #	286.05	280.60	252.01	286.05	252.01	272.71
TOTAL	32,779.15	31,538.83	27,252.21	32,779.15	27,252.21	30,385.45
Add: Unallocated Corporate Capital Employed	7,293.64	7,045.93	7,054.07	7,293.64	7,054.07	7,354.77
TOTAL CAPITAL EMPLOYED	40,072.79	38,584.76	34,306.28	40,072.79	34,306.28	37,740.22

Others segment mainly represents Textiles and Investment Subsidiaries

NOTES:

1. a. The Company has opted to publish Consolidated Financial Results. The Standalone Financial Results are available at the Company's websites, www.adityabirla.com and www.grasim.com and on the websites of the Stock Exchanges, www.bseindia.com and www.nseindia.com.
b. The above Results were reviewed by the Audit Committee and approved by the Board of Directors today.
c. Previous periods' figures have been regrouped/rearranged wherever necessary to conform to the current periods' classification.
2. Key numbers of Standalone Financial Results of the Company are as under:

₹ Crore

Particulars	Three Months Ended			Six Months Ended		Year Ended
	30-09-2013 (Unaudited)	30-06-2013 (Unaudited)	30-09-2012 (Unaudited)	30-09-2013 (Unaudited)	30-09-2012 (Unaudited)	31-03-2013 (Audited)
Total Operating Income	1,421.44	1,163.07	1,364.14	2,584.51	2,627.36	5,255.01
Profit before Tax	420.11	242.03	453.96	662.14	791.58	1,528.88 *
Net Profit after Tax	413.51	226.13	382.73	639.64	655.67	1,225.99 *
* Includes Exceptional Gain (Refer Note 3)	-	-	-	-	-	204.43

3. Exceptional item of ₹ 204.43 Crore appearing in the audited results for the year ended 31st March, 2013 represents profit on sale of the long-term investments in Thai Carbon Black Public Company Limited, Thailand and Alexandria Carbon Black Co., S.A.E., Egypt.
4. Tax expenses for the quarter and six months ended 30th September, 2013 are net of provisions pertaining to earlier years' write back amounting to ₹ 18.38 Crore and ₹ 19.27 Crore respectively.
5. The unexpected floods at Vilayat in Gujarat, in the last week of September, 2013, disrupted the erection work of the Greenfield Viscose Staple Fibre Project and operations of Chemical Plant. However, there is no significant impact on the Company's profitability.
6. UltraTech Cement Ltd. (UltraTech), a subsidiary of the Company, has signed an agreement with Jaypee Cement Corporation Limited (JCCL) and its holding company Jaiprakash Associates Limited to acquire the Gujarat Cement Unit of JCCL comprising of an integrated cement unit at Sewagram and Grinding Unit at Wanakbori, through demerger under the provisions of Companies Act, 1956, subject to requisite approvals, at an enterprise value of ₹ 3,800 Crore besides the actual net working capital at closing. The consideration (net of liabilities to be taken over) will be discharged by allotment of UltraTech's equity shares, of market value not exceeding ₹ 150 Crore, to the shareholders of JCCL.
7. The Competition Commission of India (CCI) vide its order dated 20th June, 2012 has imposed a penalty of ₹ 1,175.49 Crore on UltraTech for alleged cartelisation with certain other companies. On appeal before the Competition Appellate Tribunal against the said order, the same has been stayed on deposit of 10% of the penalty amounting to ₹ 117.55 Crore, pending disposal of the appeal.

UltraTech continues to believe that it has a good case based on legal opinion, accordingly no provision has been made.

8. a. During the quarter, the Company has allotted 14,219 fully paid up equity shares of ₹ 10 each upon exercise of employee stock options.
b. The Company has, in October, 2013, approved grant of 1,36,604 Options and 18,699 Restricted Stock Units under Employee Stock Option Schemes.

9. Consolidated Statement of Assets and Liabilities as at 30th September, 2013:

₹ Crore

Particulars		AS AT	
		30-09-2013	31-03-2013
		(Unaudited)	(Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
(a) Share Capital		91.82	91.79
(b) Share Capital (Other than Equity)		49.55	42.66
(c) Reserves and Surplus		20,796.07	19,522.09
Sub-total - Shareholders' Funds		20,937.44	19,656.54
2. Minority Interest		6,494.73	6,220.98
3. Non-current Liabilities			
(a) Long-Term Borrowings		7,041.35	6,653.07
(b) Deferred Tax Liabilities (Net)		2,521.24	2,310.62
(c) Other Long-Term Liabilities		17.44	15.29
(d) Long-Term Provisions		204.02	189.51
Sub-total - Non-Current Liabilities		9,784.05	9,168.49
4. Current Liabilities			
(a) Short-Term Borrowings		1,804.65	1,774.27
(b) Trade Payables		2,941.92	2,886.81
(c) Other Current Liabilities #		3,509.71	3,232.32
(d) Short-Term Provisions		1,114.70	1,139.94
Sub-total - Current Liabilities		9,370.98	9,033.34
TOTAL - EQUITY AND LIABILITIES		46,587.20	44,079.35
B. ASSETS			
1. Non-current assets			
(a) Fixed Assets		25,154.35	23,636.00
(b) Goodwill on Consolidation		3,251.72	3,009.69
(c) Deferred Tax Assets (Net)		10.51	9.35
(d) Non-Current Investments		1,614.93	3,164.92
(e) Long-Term Loans and Advances (Includes Capital Advances)		1,615.18	1,591.72
Sub-total - Non-Current Assets		31,646.69	31,411.68
2. Current Assets			
(a) Current Investments		6,158.31	4,845.87
(b) Inventories		4,400.44	3,740.76
(c) Trade Receivables		2,268.03	2,186.29
(d) Cash and Cash Equivalents*		248.90	229.18
(e) Short-Term Loans and Advances		1,816.95	1,626.87
(f) Other Current Assets		47.88	38.70
Sub-total - Current Assets		14,940.51	12,667.67
TOTAL -ASSETS		46,587.20	44,079.35

#Includes current maturities of long-term debts ₹ 1,283.89 Crore (Previous Year ₹ 1,134.09 Crore)

*Cash & Cash Equivalents represents Cash & Bank Balances

For and behalf of the Board of Directors

Place : Mumbai
Date : 30th October, 2013

K. K. Maheshwari
Managing Director

GRASIM INDUSTRIES LIMITED
Regd. Office: Birlgram, Nagda 456 331 (M.P.)
www.grasim.com and www.adityabirla.com

 Birla Cellulose Placed from nature		 The Engineer's Choice	 THE WHITEST WHITE CEMENT My kind of design	 WE MAKE GOOD CONCRETE BETTER
An Aditya Birla Group Company				



INSTRUCTIONS:

[Please read the instructions given below very carefully and follow the same to the letter. If the form is not filled as per instructions, the same will be rejected.]

1. **The Nomination can be made by individual only** applying/holding shares on their own behalf singly or jointly. Non-individual including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate. If the shares are held jointly all joint holders are required to sign the nomination form. Space is provided as a specimen, if there are more joint holders additional sheets can be attached for signatures of holders of shares and witness.
2. A minor can be nominated by a holder of shares and in that event the name and address of the Guardian shall be given by the holder.
3. The nominee shall not be a trust, society, body corporate, partnership firm, Karta of Hindu Undivided Family, or a power of attorney holder. A nonresident Indian can be a nominee on re-patriable basis.
4. Transfer of shares in favour of a nominee and repayment of amount of deposit to nominee shall be a valid discharge by a company against the legal heir.
- 5. Only one person can be nominated for a given folio.**
6. Details of all holders in a folio are required to be filled; otherwise the request will be rejected.
7. The nomination will be registered only when it is complete in all respects including the signature of (a) all registered holders (as per specimen lodged with the company) and (b) the nominee.
8. Whenever the Shares in the given folio are entirely transferred or transposed with some other folio, then this nomination will stand rescinded.
9. Upon receipt of a duly executed nomination form, the company will register the form and allot a registration number. For future correspondence please quote the registration number and folio no.
10. The nomination can be varied or cancelled by executing fresh nomination form.
11. The Company will not entertain any claims other than those of a registered nominee, unless so directed by a Court.
12. If any joint holder is deceased, then please attach a certified true copy of Death Certificate.



Nomination Request Form

(Only for the shares held in physical form)

(Only one person can be nominated for a given folio)

(To be filled in by individuals applying singly or jointly upto two persons)

To, **GRASIM INDUSTRIES LTD.**
Share Department
Birlagram, Nagda 456 331 (M.P.)

From: _____

Dear Sir,

Re: Request for Nomination by Shareholder(s) holding Shares in Physical Form

Folio No. _____

No. of Share _____

I am / we are holder(s) of Shares of the Company as mentioned above. I / We nominate the following person in whom all rights of transfer and/or amount payable in respect of shares shall vest in the event of my / our death.

Nominee's Name (Mr. / Mrs. / Miss)										Age	
To be furnished in case the nominee is minor Date of Birth											
Guardian's Name *											
Occupation of Nominee Tick (✓)		1	Service	2	Business	3	Student	4	Household		
		5	Professional	6	Farmer	7	Others				
Nominee's Address											
								Pin Code			
Telephone								Fax			
Email Address								Std Code			
Specimen Signature of Nominee / Guardian*											

* To be filled in case of nominee is a minor.

Kindly take the aforesaid details on record.

Thanking you,

Yours faithfully,

Name of all the holder(s) (as appearing on the Certificate(s))		Signature as per specimen recorded with Company
Sole/ 1st holder		
2nd holder		
3rd holder		
4th holder		

Signature of two Witnesses:

	Complete Name and Address	Signature with date
1.		
2.		

FOR OFFICE USE ONLY	
Nomination Registration Number	
Date of Registration	
Checked by and Signature of Employee	

(Please refer page no. 10 for instructions to fill-up Nomination Form)

Book-Post



If undelivered, please return to:

GRASIM INDUSTRIES LIMITED

Share Department

Birlagram - 456 331, Nagda (M.P.)