

**Ref. No. GIL/CFD/SEC/17/041/SE****Date: 4th November 2016**

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051

Dear Sirs,

Sub: Increase in limits for investments in the equity shares of the Company by Registered Foreign Portfolio Investors (RPFIs) including Foreign Institutional Investors (FIIs) from 24% to 30%

Scrip Code: BSE 500300 :: NSE: GRASIM

This is in continuation of our letters dated 10th September 2016 and 10th October 2016 on the captioned subject.

We wish to inform you that the Reserve Bank of India (RBI) vide their letter No. FE.CO.FID/4652/11.01.008/2016-17 dated 4th November 2016 has granted its approval to the said increase. Copy of RBI's said approval letter is enclosed.

The above is for your information, records and reference please.

Thank you,

Yours faithfully,
For Grasim Industries Limited

Hutokshi Wadia
President & Company Secretary

• Encl: as above





भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

www.rbi.org.in

FE.CO.FID/4652/11.01.008/2016-17

November 04, 2016

All Custodian Banks

Dear Sir/Madam,

1. Increase in Foreign investment limit in Indian Companies under PIS - FIIs/ RFPIs from default 24% to 30 % M/s Grasim Industries Limited

2. Removal from the Caution List- FII/RFPIs-M/s Grasim Industries Limited

Please refer to FEMA Notification No.20/2000-RB dated May 3, 2000 (as amended from time to time) issued under FEMA 1999, regarding investments by FIIs/ RFPIs in Indian companies under Portfolio Investment Scheme (PIS).

2. We advise that **M/s Grasim Industries Limited** has passed resolution at the Board of Directors' level and a special resolution by the shareholders, agreeing for enhancing the limit for the purchase of its equity shares and convertible debentures by:

- **FIIs/RFPIs** through primary market and stock exchanges from default 24% to 30% of the paid up capital of the company under Portfolio Investment Scheme. This would be subject to the Regulation 5(2) &

विदेशी मुद्रा विभाग, केंद्रीय कार्यालय, केंद्रीय कार्यालय भवन, शाहीद भगतसिंह मार्ग, पो.बॉ.सं. 1055, मुंबई 400 001 भारत

फोन : कें. का. - (91-22) 2260 1000, 2266 1602 अमर भवन - (91-22) 2260 3000, 2266 0500 ई-मेल : cgmincfed@rbi.org.in

फैक्स : कें. का. - (91-22) 2266 5330, अमर भवन - (91-22) 2269 4935

Foreign Exchange Department, Central Office, Central Office Bldg., Shahid Bhagat Singh Marg, P.B.No. 1055, Mumbai - 400 001, India

Tel : C.O. - (91-22) 2260 1000, 2266 1602 Amar Bldg. - (91-22) 2260 3000, 2266 0500 E-mail : cgmincfed@rbi.org.in

Fax : C.O. - (91-22) 2266 5330, Amar Bldg. - (91-22) 2269 4935



हिंदी आसान है, इसका प्रयोग बढ़ाइए

5(2A) of FEMA Notification No.20/2000 RB dated May 03, 2000 (as amended from time to time) issued under FEMA, 1999.

3. This approval is given subject to the **condition** that the onus of compliance with FDI policy and FEMA regulations including downstream investment would continue to remain on the Indian company, **M/s Grasim Industries Limited**

4. Further we advise that the restrictions placed on the purchase of shares of the above company vide our letter no.FE.CO.FID/23098/11.01.091/2008-09 dated February 26, 2009 are withdrawn with immediate effect.

5. It may also be noted that all the approval applications received against the said scrip are duly cancelled. Equity shares of **M/s Grasim Industries Limited** can now be purchased through primary market and stock exchanges.

6. Please bring this to the notice of your designated branches, which are entrusted with the work relating to investments on behalf of **FII**s/ **RFPI**s under the Portfolio Investment Scheme.

7. Please acknowledge the receipt.

Yours faithfully

(Arvind Ekka)
Manager



उक्त दिनांक का परांकन सं. FE.CO.FID/
/ 11.01.008 /2016-17

प्रतिलिपि निम्नलिखित को सूचना और
आवश्यक कार्रवाई के लिए अग्रसारित:

1. प्रधान परामर्शदाता, संचार विभाग,
भारतीय रिज़र्व बैंक, 12 वीं मंज़िल,
केंद्रीय कार्यालय भवन, मुंबई - 400001।
(निवेश सीमा से संबंधित संबंधित अद्यतन
सूची आवश्यक कार्रवाई हेतु संलग्न है।)
2. कार्यपालक निदेशक, भारतीय प्रतिभूति
और विनिमय बोर्ड, सेबी भवन, प्लाट सं.
सी4-ए, जी-ब्लॉक, बांद्रा-कुर्ला
काम्प्लेक्स, बांद्रा (पूर्व), मुंबई 400051
।
3. कार्यपालक निदेशक, मुंबई स्टॉक
एक्सचेंज, सर्विलेन्स विभाग, दलाल
स्ट्रीट, मुंबई - 400001 ।
4. कार्यपालक निदेशक, नेशनल स्टॉक
एक्सचेंज, प्लाट नं. सी/1, आईएफसी,
बांद्रा-कुर्ला काम्प्लेक्स, बांद्रा (पूर्व), मुंबई
400051

5 Ms, Hutokshi Wadia
Company Secretary , M/s Grasim Ind
Limited , Corporate Finance Division,
Birla Centre, "A" Wing, 2nd Floor,
S.K.Ahire Marg, Worli, Mumbai – 400

भवदीया

(अरविंद ईकका)
प्रबंधक

Endt.FE.CO.FID/ /11.01.008/2016-17 of date
Copy forwarded for information and necessary
action to:

1. The Principal Adviser, Department of
Communication, Reserve Bank of India
12th floor, Central office Building,
Mumbai – 400 001. **(Relevant updated
list for raising of ceiling is enclosed
for your ready reference)**
2. The Executive Director, Securities and
Exchange Board of India, SEBI Bhavan,
Plot No.C4-A, G-Block, Bandra- Kurla
Complex, Bandra (East) Mumbai – 400
051.
3. The Executive Director, Bombay Stock
Exchange, Surveillance Department,
Dalal Street, Mumbai – 400 001.
4. The Executive Director, National Stock
Exchange, Plot No.C/1, IFC Bandra
Kurla Complex, Bandra (East) Mumbai
400 051.

5 Ms, Hutokshi Wadia Company Secretary
M/s Grasim Industries Limited , Corporate
Finance Division, Aditya Birla Centre, "A"
Wing, 2nd Floor, S.K.Ahire Marg, Worli,
Mumbai – 400 030

Yours faithfully,

(Arvind Ekka)
Manager

