



Ref. No. GIL/CFD/SEC/18/022/SE

29th June 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot. C/1, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has received an intimation from Aditya Birla Capital Limited (ABCL) (formerly known as Aditya Birla Financial Services Limited), informing that ABCL has entered into a definitive Share Subscription Agreement (SSA) with PI Opportunities Fund - 1. As per the SSA, subject to the customary closing conditions, the Fund will subscribe to about 2.2% of the post Scheme fully diluted equity share capital of ABCL.

A copy of the letter along with the Press Release received from ABCL in this behalf is enclosed for your reference.

The above is for your information.

Thank you,

Yours faithfully,

For GRASIM INDUSTRIES LIMITED

Hutokshi Wadia

President & Company Secretary

Encl: as above

Cc: Luxembourg Stock Exchange
Market & Surveillance Dept.,
P.O. Box 165, L-2011 Luxembourg,
Grand Duchy of Luxembourg,
EUROPE

Citi Bank N.A.
Depository Receipt Services
388 Greenwich Street, 14th Floor
New York, NY 10013

Citi Bank N.A.
Custodial Services, FIFC, 11th Floor, C-54 & 55,
G Block Bandra Kurla Complex Bandra (East),
Mumbai 400 051



Grasim Industries Limited
Aditya Birla Centre, 'A' wing, 2nd Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114
E: grasimcfd@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : P.O. Birlagram, Nagda - 456 331 (M.P.)



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

29th June 2017

The Company Secretary,
Aditya Birla Nuvo Limited,
A-4, Aditya Birla Centre,
S K Ahire Marg,
Worli
Mumbai – 400 030

The Company Secretary,
Grasim Industries Limited,
A-2, Aditya Birla Centre,
S K Ahire Marg,
Worli
Mumbai – 400 030

Dear Sir / Madam,

Re: Issuance of Equity Shares on preferential basis

We would like to inform you that pursuant to Clause 20.13(ii) of the Composite Scheme of Arrangement between the Company and Aditya Birla Nuvo Limited and Grasim Industries Limited and their respective Shareholders and Creditors on or before the Effective Date 2 (as defined in the Scheme), the Company is permitted to issue additional equity shares to one or more financial investors not being promoter(s) or persons acting in concert with the promoters, aggregating to not more than 5% (five per cent) of the fully diluted share capital of the Company, by way of preferential allotment at fair value, to be determined by an independent valuer.

The Board of Directors at its Meeting held today have approved to offer and issue, on a preferential basis 4,84,00,000 (Four Crore Eighty Four Lakhs) equity shares of face value of Rs. 10/- (Rupees Ten Only) each at a price of Rs.145.40 (Rupees One Hundred Forty Five and Paise Forty Only) which inter alia includes a share premium of Rs 135.40 (Rupees One Hundred Thirty Five and Paise Forty Only) to PI Opportunities Fund – 1.





**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

Our Company has, today, entered into a definitive Share Subscription Agreement (SSA) with PI Opportunities Fund – 1 ("the Fund"), an affiliate of Premji Invest, a leading Private Equity fund in India. As per the SSA, subject to the customary closing conditions, the Fund will subscribe to about 2.2% of the post Scheme fully diluted equity share capital of the Company. The proposed transaction values of our Company at Rs. 32,000 crore on a post money basis.

Press Release issued in above connection is enclosed for your records and reference.

Yours sincerely,

For Aditya Birla Capital Limited

(Formerly known as Aditya Birla Financial Services Limited)

Sailesh Kumar Daga

Sailesh Kumar Daga

Company Secretary

FCS 4164

Encl: a/a





ADITYA BIRLA GROUP

PRESS RELEASE

Aditya Birla Capital Limited Attracts Investment by Premji Invest;
Transaction values ABCL at Rs. 32,000 crore

Mumbai, India, June 29, 2017: Aditya Birla Capital Limited ("ABCL" or "the Company"), formerly known as Aditya Birla Financial Services Ltd., is the holding company of the financial services businesses of the Aditya Birla Group.

The Company had entered into a composite scheme of arrangement ("Scheme") with Aditya Birla Nuvo Limited ("ABNL") and Grasim Industries Limited ("Grasim"), basis which the financial services undertaking of Grasim will be transferred to and vested in the Company by way of demerger effective from July 4, 2017, following which ABCL shall be listed after obtaining necessary approvals.

In accordance with the Scheme, on or prior to July 4, 2017, the Company is permitted to issue additional equity shares, to one or more financial investors.

ABCL has, today, entered into a definitive Share Subscription Agreement (SSA) with PI Opportunities Fund – 1 ("the Fund"), an affiliate of Premji Invest, a leading Private Equity fund in India. As per the SSA, subject to the customary closing conditions, the Fund will subscribe to about 2.2% of the post Scheme fully diluted equity share capital of ABCL. The proposed transaction values ABCL at Rs. 32,000 crore on a post money basis.

This is in recognition of the quality and size of business created by ABCL, in just under a decade, and it's consistent and solid performance, as a significant financial services conglomerate in the non bank space.

Today, ABCL ranks amongst the top fund managers in India with an aggregate AUM (across asset management, private equity and insurance businesses) of Rs. 2.46 lakh crore and a lending book of Rs. 38.8 thousand crore as of March 31, 2017.

ABCL enjoys a strong presence across life insurance, asset management, private equity, corporate lending, structured finance, general insurance broking, wealth management, equity, currency and commodity broking, online personal finance management, housing finance, pension fund management and health insurance businesses.



Aditya Birla Group Chairman, Kumar Mangalam Birla, said:

"We welcome a marquee investor like Premji Invest to join us in ABCL's journey ahead. This transaction underpins the inherent strength of our financial services business."

Ajay Srinivasan, Chief Executive – Aditya Birla Capital, added:

"It is indeed a pleasure to have an investor of the stature of Premji Invest recognise the value created by ABCL. We recognise and value the trust being placed on us and will keep our focus on creating value for all our shareholders."

Premji Invest spokesperson said:

"Premji Invest is excited to partner with ABCL, one of India's leading non-Bank financial services institutions. ABCL has built a high-quality customer franchise through a profitable and scalable business model, and achieved significant market leadership in certain segments. We believe this partnership will create significant value for all stakeholders."

About Aditya Birla Capital Limited – A Significant Non-Bank

Aditya Birla Capital Limited ("ABCL") is the holding company of the financial services businesses of the Aditya Birla Group. Having a strong presence across life insurance, asset management, private equity, corporate lending, structured finance, general insurance broking, wealth management, equity, currency and commodity broking, online personal finance management, housing finance, pension fund management and health insurance businesses, ABCL is committed to serve the end-to-end financial services needs of its retail and corporate customers. ABCL has recently applied to the Reserve Bank of India for seeking license to start asset reconstruction and securitisation business.

ABCL ranks amongst the top fund managers in India with an aggregate AUM (across asset management, private equity and insurance businesses) of Rs. 2,463 billion and a lending book of Rs. 388 billion as of March 31, 2017. Anchored by over 12,000 employees, ABCL is present across more than 400 cities in India through over 1,300 points of presence and more than 142,000 agents and channel partners. Delivering a wide range of protection, investment, financing and advisory services to its customers, ABCL has emerged as a significant financial services player in the non-bank space.

The Aditya Birla Group

Aditya Birla Capital Limited is a part of the Aditya Birla Group, a USD 40 billion Indian multinational, in the league of Fortune 500. Anchored by an extraordinary force of over 120,000 employees, belonging to 42 nationalities, the Aditya Birla Group operates in 36 countries across the globe. About 50 per cent of its revenues flow from its overseas operations.

Disclaimer : Certain statements in this "Press Release" may not be based on historical information or facts and may be "forward looking statements" within the meaning of applicable securities laws and regulations, including, but not limited to, those relating to general business plans & strategy of the Company, its future outlook & growth prospects, future developments in its businesses, its competitive & regulatory environment and management's current views & assumptions which may not remain constant due to risks and uncertainties. Actual results could differ materially from those expressed or implied. The Company assumes no responsibility to publicly amend, modify or revise any statement, on the basis of any subsequent development, information or events, or otherwise. This "Press Release" does not constitute a prospectus, offering circular or offering memorandum or an offer to acquire any shares and should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company's shares. The financial figures in this "Press Release" have been rounded off to the nearest ₹ one Crore. The financial results are consolidated financials unless otherwise specified.

Aditya Birla Capital Limited

Corporate Identity Number: U67120GJ2007PLC058890

Registered Office: Indian Rayon Compound, Veraval - 362 266, Gujarat (India)

Corporate Office: One Indiabulls Centre, Tower 1, 18th Floor, Jupiter Mills Compound, 841 Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013 (India)

Email: abc.secretarial@adityabirla.com Website: www.adityabirlacapital.com

