



Ref No.: GIL/CFD/SEC/20/055/SE

24<sup>th</sup> May 2019

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051  
**Symbol: GRASIM**

Dear Sirs,

**Sub: Outcome of Board Meeting**

The Board of Directors of the Company at its meeting held today has, inter- alia:

1. Accepted the request of Mr. Sushil Agarwal (DIN: 00060017) to relinquish his role as the Whole time Director & Chief Financial Officer of the Company and as Director of the Company, with effect from the close of business hours on 30<sup>th</sup> June 2019, as he will be pursuing another role in Aditya Birla Group.
2. Approved the appointment of Mr. Ashish Adukia as the Chief Financial Officer of the Company, with effect from 1<sup>st</sup> July 2019. In terms of the provisions of the Companies Act, 2013. Mr. Ashish Adukia will be the Key Managerial Personnel of the Company. The appointment is based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee of the Board of Directors of the Company.

Mr. Ashish Adukia, is a Chartered Accountant and holds MBA degree from JBIMS, Mumbai. Mr. Adukia currently Senior President, Corporate Finance joined the Group in August 2014 as President, Corporate Finance, Aditya Birla Management Corporation Pvt. Ltd. Mr. Adukia was responsible for Business Planning and MIS and has contributed significantly to Mergers & Acquisitions and other key financial initiatives. Mr. Adukia has handled many critical projects, maximizing value addition from the Corporate Centre to the Group's key business issues.

Mr. Ashish Adukia is not related to any Director of the Company.

The above is for your information and dissemination to the public.

Thank you.  
Yours faithfully,

**Hutokshi Wadia**  
**President & Company Secretary**



Encl. : as above

Cc: Luxembourg Stock  
Exchange Market & Surveillance  
Dept., P.O. Box 165, L-2011  
Luxembourg, Grand Duchy of  
Luxembourg, Europe  
Fax: 00352477936269

Citi Bank N.A.  
Depositary Receipt Services  
388 Greenwich Street, 14<sup>th</sup> Floor  
New York, NY 10013

Citi Bank N.A.  
Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55, G  
Block Bandra Kurla Complex,  
Bandra (East), Mumbai

**Grasim Industries Limited**

Aditya Birla Centre, 'A' wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India  
T: +91 22 6652 5000 / 2499 5000 | F: +91 22 6652 5114 / 2499 5114  
E: grasim.cfd@adityabirla.com | W: www.grasim.com | CIN: L17124MP1947PLC000410

Regd. Office : Birlagram, Nagda – 456 331 (M.P.)



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Dear Sirs,

**Sub: Change in Director/ Key Managerial Personnel**

With regards to the captioned subject, following are the details with respect to change in Director/ Key Managerial Personnel of the Company:

**1. Cessation of Mr. Sushil Agarwal as Chief Financial Officer & Whole Time Director of the Company (DIN: 00060017)**

Sr No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for Change viz., appointment, resignation, removal, death or otherwise	Resignation
b)	Date of appointment / cessation (as applicable) & terms of appointment	Resignation with effect from close of business hours on 30 <sup>th</sup> June 2019
c)	Brief Profile (in case of appointment)	Not Applicable
d)	Disclosure of relationships between the Directors (in case of appointment)	Not Applicable

**2. Appointment of Mr. Ashish Adukia as Chief Financial Officer of the Company**

Sr No.	Details of Events that needs to be provided	Information of such event(s)
a)	Reason for Change viz., appointment, resignation, removal, death or otherwise	Appointment
b)	Date of appointment / cessation (as applicable) & terms of appointment	Appointment with effect from 1 <sup>st</sup> July 2019
c)	Brief Profile (in case of appointment)	Mr. Ashish Adukia, is a Chartered Accountant and holds MBA degree from JBIMS, Mumbai. Mr. Adukia currently Senior President, Corporate Finance joined the Group in August 2014 as President, Corporate Finance, Aditya Birla Management Corporation



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Sr No.	Details of Events that needs to be provided	Information of such event(s)
		Pvt. Ltd. Mr. Adukia was responsible for Business Planning and MIS and has contributed significantly to Mergers & Acquisitions and other key financial initiatives. Mr. Adukia has handled many critical projects, maximizing value addition from the Corporate Centre to the Group's key business issues.
d)	Disclosure of relationships between the Directors (in case of appointment)	Mr. Ashish Adukia is not related to any of the Directors on the Board

Thank you.

Yours faithfully,

For Grasim Industries Limited



**Hutokshi Wadia**  
**President & Company Secretary**

Cc: Luxembourg Stock Exchange  
Market & Surveillance Dept.,  
P.O. Box 165, L-2011  
Luxembourg, Grand Duchy of  
Luxembourg, Europe  
Fax: 00352477936269

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