

21 May 2019

Via Fax : 91-22-22721919
Email: corp.comm@bseindia.com & Courier

The Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Standard Investments (Asia) Limited, we now hold a total of 26,170,015 shares in Grasim Industries Ltd across all mandates, equivalent to 3.9796% of the company's issued shares.

Enclosed herewith is the appropriate forms pursuant to Regulations 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations for your attention.

Yours sincerely

For and on behalf of
Aberdeen Standard Investments (Asia) Limited


Yoshihiro Haraguchi
Operations
enc.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Grasim Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Standard Investments (Asia) Limited (Formerly known as Aberdeen Asset Management Asia Limited), on behalf of funds advised / managed.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange / Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	26,738,474	4.0660%	4.0660%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	26,738,474	4.0660%	4.0660%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-568,459	-0.0864%	-0.0864%
b) VRs acquired otherwise than by shares	-	-	-

c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-568,459	-0.0864%	-0.0864%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	26,170,015	3.9795%	3.9795%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	26,170,015	3.9795%	3.9795%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is application	20 May 2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1,315,218,080 (based on par value of Rs 2 and total issued shares of 657,609,040)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs.1,315,218,080 (based on par value of Rs 2 and total issued shares of 657,609,040)		
Total diluted share/voting capital of the TC after the said acquisition	-		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory



Yoshihiro Haraguchi

For and on behalf of Aberdeen Standard Investments (Asia) Limited

Place : Singapore

Date : 21 May 2019

ANNEXURE TO FORM 29(2) DATED 2019-05-20

Holder of Relevant Interest	Permanent account number (PAN)	Registered holder securities	Persons entitled to be registered holder	Number of securities
Standard Life Aberdeen plc Segregated Fund		Danske Bank - Denmark Skandinaviska Enskilda Banken - Finland State Street Bank & Trust - Ireland JP Morgan Chase & Co - Luxembourg Bank of New York Mellon - United Kingdom Bank of New York Mellon - United States State Street Bank & Trust - Singapore Citibank - Australia Bank of New York Mellon - Canada Mitsubishi UFJ Investor Services & Banking - Luxembourg Northern Trust - United States Credit Suisse - Switzerland Citibank - Hong Kong State Street Bank & Trust - Hong Kong State Street Bank & Trust - United States RBC Dexia Investor Services Limited - Canada JP Morgan Chase & Co - Germany Brown Brothers Harriman - United States State Street Bank & Trust - United Kingdom	Standard Life Aberdeen plc Segregated Fund	7,687,004.00
Aberdeen Asia ex Japan Equity Mother Fund		Mitsubishi UFJ Investor Services & Banking - Luxembourg	Aberdeen Asia ex Japan Equity Mother Fund	49.00
ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND		State Street Bank & Trust - United States	ABERDEEN EMERGING MARKETS EQUITY COLLECTIVE FUND	374,100.00
Aberdeen Emerging Markets Equity Fund		State Street Bank & Trust - United States	Aberdeen Emerging Markets Equity Fund	1,460,940.00
Aberdeen Canada - Emerging Markets Fund		State Street Bank & Trust - Canada	Aberdeen Canada - Emerging Markets Fund	62,000.00
Aberdeen Asia Pacific and Japan Equity Fund		Citibank - United Kingdom	Aberdeen Asia Pacific and Japan Equity Fund	77,692.00
Aberdeen Asia Pacific Equity Fund		Citibank - United Kingdom	Aberdeen Asia Pacific Equity Fund	1,402,345.00
Aberdeen Emerging Markets Equity Fund		Citibank - United Kingdom	Aberdeen Emerging Markets Equity Fund	504,920.00
Aberdeen Standard SICAV I - Emerging Markets Infrastructure Equity Fund		BNP Paribas Securities Services - Luxembourg	Aberdeen Standard SICAV I - Emerging Markets Infrastructure Equity Fund	84,100.00
Aberdeen Standard SICAV I - Asia Pacific Multi Asset Fund		BNP Paribas Securities Services - Luxembourg	Aberdeen Standard SICAV I - Asia Pacific Multi Asset Fund	14,567.00
Aberdeen Standard SICAV I - Asia Pacific Equity Fund		BNP Paribas Securities Services - Luxembourg	Aberdeen Standard SICAV I - Asia Pacific Equity Fund	3,170,299.00
Edinburgh Dragon Trust plc		BNP Paribas Securities Services - United Kingdom	Edinburgh Dragon Trust plc	650,031.00
Aberdeen New India Investment Trust plc		BNP Paribas Securities Services - United Kingdom	Aberdeen New India Investment Trust plc	650,405.00
The India Fund, Inc.		State Street Bank & Trust - United States	The India Fund, Inc.	666,388.00
Aberdeen Asia-Pacific (ex-Japan) Equity Fund		State Street Bank & Trust - United States	Aberdeen Asia-Pacific (ex-Japan) Equity Fund	6,058.00
Aberdeen Emerging Markets Fund		State Street Bank & Trust - United States	Aberdeen Emerging Markets Fund	2,871,684.00
First Trust / Aberdeen Emerging Opportunity Fund		Bank of New York Mellon - United States	First Trust / Aberdeen Emerging Opportunity Fund	33,598.00
Danske Invest SICAV - India		RBC Dexia Investor Services Limited - Luxembourg	Danske Invest SICAV - India	60,985.00
Danske Invest SICAV - Global Emerging Market		RBC Dexia Investor Services Limited - Luxembourg	Danske Invest SICAV - Global Emerging Market	183,000.00
Aberdeen Standard SICAV I - Indian Equity Fund		BNP Paribas Securities Services - Luxembourg	Aberdeen Standard SICAV I - Indian Equity Fund	3,974,004.00
Aberdeen Standard Pacific Equity Fund		BNP Paribas Securities Services - Singapore	Aberdeen Standard Pacific Equity Fund	1,146,871.00
Myria Asset Management - Emergence M		CAIHS Bank - France	Myria Asset Management - Emergence M	15,800.00
Aberdeen Asia-Pacific (ex-Japan) Equity Fund		State Street Bank & Trust - United States	Aberdeen Asia-Pacific (ex-Japan) Equity Fund	23,110.00
Aberdeen Standard SICAV I - Emerging Markets Equity Ethical Fund		BNP Paribas Securities Services - Luxembourg	Aberdeen Standard SICAV I - Emerging Markets Equity Ethical Fund	51,300.00
Aberdeen Standard SICAV I - Asian Property Share Fund		BNP Paribas Securities Services - Luxembourg	Aberdeen Standard SICAV I - Asian Property Share Fund	50,000.00
Standard Life Emerging Markets Pension Fund		Citibank NA London	Standard Life Emerging Markets Pension Fund	575,852.00
Danske Invest SICAV - India		RBC Dexia Investor Services Limited - Luxembourg	Danske Invest SICAV - India	72,000.00
Aberdeen Emerging Markets Equity Income Fund, Inc.		State Street Bank & Trust - United States	Aberdeen Emerging Markets Equity Income Fund, Inc.	350,400.00