

Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF AUDITED STANDALONE/CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART-I

Particulars	Standalone			Standalone		Consolidated
	Quarter Ended			Year Ended		Year Ended
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
1. Income from Operations						
a) Net Sales / Income from Operations (Net of Excise Duty)	19,659.22	21,112.02	23,655.35	84,642.06	92,503.58	85,388.97
b) Other Operating Income	630.89	566.17	711.30	2,138.90	2,176.24	2,138.90
Total Income from Operations	20,290.11	21,678.19	24,366.65	86,780.96	94,679.82	87,527.87
2. Expenses						
a) Changes in inventories of Finished Goods, Work-in-progress and Stock-in-trade	2,821.63	128.06	3,226.18	167.68	(1,851.82)	(116.31)
b) Cost of Materials Consumed	6,948.87	8,011.43	9,530.04	34,857.83	38,115.35	34,858.33
c) Purchase of Stock in Trade	2,046.07	3,193.48	2,276.83	9,384.06	13,153.33	9,384.06
d) Employee Benefits Expense	3,012.45	2,928.96	2,766.14	12,104.05	11,456.77	12,608.42
e) Power & Fuel	1,244.57	1,692.01	1,482.83	6,438.29	6,513.69	6,559.61
f) Jobs on Contract	1,514.62	1,285.03	2,930.20	6,474.02	8,711.06	6,474.02
g) Depreciation & Amortisation Expense	525.34	534.51	774.06	2,067.16	2,859.49	2,105.42
h) Other Expenditure	3,501.78	2,895.00	3,781.35	12,740.78	13,060.15	13,536.12
Total Expenses	21,615.33	20,668.48	26,767.63	84,233.87	92,018.02	85,409.67
3. Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1 - 2)	(1,325.22)	1,009.71	(2,400.98)	2,547.09	2,661.80	2,118.20
4. Other Income	432.57	249.23	1,025.44	804.66	1,358.90	866.93
5. Profit / (Loss) from Ordinary Activities before Finance Costs & Exceptional Items (3 + 4)	(892.65)	1,258.94	(1,375.54)	3,351.75	4,020.70	2,985.13
6. Finance Costs	1,139.34	1,004.30	1,051.28	4,067.05	3,597.78	4,207.80
7. Profit / (Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5 - 6)	(2,031.99)	254.64	(2,426.82)	(715.30)	422.92	(1,222.67)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before Tax (7 + 8)	(2,031.99)	254.64	(2,426.82)	(715.30)	422.92	(1,222.67)
10. Tax expense						
- for Current Tax	110.00	-	190.00	110.00	190.00	145.20
- for Deferred Tax	(504.20)	-	(325.00)	(504.20)	(325.00)	(480.20)
11. Net Profit / (Loss) from Ordinary Activities after Tax (9-10)	(1,637.79)	254.64	(2,291.82)	(321.10)	557.92	(887.67)
12. Extraordinary Items (Net of Tax Expense ₹ - Nil)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the Period (11-12)	(1,637.79)	254.64	(2,291.82)	(321.10)	557.92	(887.67)
14. Paid up Ordinary Share Capital (Face Value : ₹ 10/- each)	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23	2,134.23
15. Reserves excluding Revaluation Reserves				19,019.25	19,571.23	18,767.57
16. Earnings Per Share (of ₹ 10 each) (not annualised)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(7.70)	1.17	(10.76)	(1.59)	2.53	(4.25)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(7.70)	1.17	(10.76)	(1.59)	2.53	(4.25)



Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2015

PART-II

Particulars	Quarter Ended			Year Ended		Consolidated
	31.03.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
A. Particulars of Shareholding						
1. Public Shareholding						
- Number of Shares	66,70,631	66,70,631	66,70,881	66,70,631	66,70,881	66,70,631
- Percentage of Shareholding	31.26	31.26	31.26	31.26	31.26	31.26
2. Promoters and Promoter Group Shareholding						
a) Pledged/ Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered						
- Number of Shares	1,46,71,715	1,46,71,715	1,46,71,465	1,46,71,715	1,46,71,465	1,46,71,715
- Percentage of Shares (as a % of the total Shareholding of promoters and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the company)	68.74	68.74	68.74	68.74	68.74	68.74

	Quarter ended 31.03.2015
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	Nil



Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001
CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185
E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lakhs)

Particulars	Standalone			Standalone		Consolidated
	Quarter Ended			Year Ended		Year Ended
	31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Unaudited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)
1. Segment Revenue (Net Sales/Income from Operations)						
a) Tea	4,217.95	7,313.81	4,326.26	18,982.86	18,332.05	19,729.77
b) Trading	242.92	284.50	390.44	1,233.77	1,726.86	1,233.77
c) Property	216.66	204.55	224.13	813.71	772.80	813.71
d) Textile	9,208.70	8,358.74	11,465.20	39,311.21	42,812.55	39,311.21
e) Engineering (MICCO)	5,039.12	4,297.39	6,526.31	20,811.41	26,293.96	20,811.41
f) Chemical (Waldies)	1,390.19	1,244.63	1,464.87	5,729.72	4,848.45	5,729.72
Total	20,315.54	21,703.62	24,397.21	86,882.68	94,786.67	87,629.59
Less: Inter Segment Revenue	25.43	25.43	30.56	101.72	106.85	101.72
Net Sales/Income from Operations	20,290.11	21,678.19	24,366.65	86,780.96	94,679.82	87,527.87
2. Segment Result [Profit/(Loss) before tax and interest from each segment]						
a) Tea	(2,015.51)	1,061.34	(1,516.83)	919.49	2,109.83	552.88
b) Trading	(15.11)	3.02	(10.81)	(2.47)	30.60	(2.47)
c) Property	157.78	149.14	148.51	585.55	495.71	585.55
d) Textile	359.21	(289.54)	160.77	107.89	1,651.96	107.89
e) Engineering (MICCO)	565.49	255.03	(136.04)	1,616.78	(252.96)	1,616.78
f) Chemical (Waldies)	90.53	61.99	67.40	275.27	179.68	275.27
Total:	(857.61)	1,240.98	(1,287.00)	3,502.51	4,214.82	3,135.90
Less: i) Finance Cost	1,139.34	1,004.30	1,051.28	4,067.05	3,597.78	4,207.80
ii) Other Un-allocable Expenditure net off						
Un-allocable Income	35.04	(17.96)	88.54	150.76	194.12	150.77
Total Profit/(Loss) before Tax	(2,031.99)	254.64	(2,426.82)	(715.30)	422.92	(1,222.67)
3. Capital Employed (Segment Assets-Segment Liabilities)						
a) Tea	9,498.97	13,164.35	9,323.97	9,498.97	9,323.97	13,940.09
b) Trading	355.40	426.90	541.07	355.40	541.07	355.40
c) Property	(405.19)	(376.12)	(341.56)	(405.19)	(341.56)	(405.19)
d) Textile	23,405.67	21,798.47	25,746.26	23,405.67	25,746.26	23,405.67
e) Engineering (MICCO)	18,793.22	17,143.43	15,844.68	18,793.22	15,844.68	18,793.22
f) Chemical (Waldies)	945.93	750.02	938.72	945.93	938.72	945.93
g) Unallocated	(31,240.52)	(29,927.22)	(30,147.68)	(31,240.52)	(30,147.68)	(35,933.31)
Total Capital Employed	21,353.48	22,979.83	21,905.46	21,353.48	21,905.46	21,101.81



Gillanders Arbuthnot and Company Limited

Registered office : C-4 Gillander House, Netaji Subhas Road, Kolkata - 700001

CIN No. : L51909WB1935PLC008194, Phone : (033) 2230 2331 (6 Lines), Fax : (033) 2230 4185

E-mail : gillanders@gillandersarbuthnot.com, Website : www.gillandersarbuthnot.com

STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakh)

Sl. No.	PARTICULARS	Standalone		Consolidated
		As at		As at
		31st March, 2015 (Audited)	31st March, 2014 (Audited)	31st March, 2015 (Audited)
A.	EQUITY AND LIABILITIES			
1.	Shareholder's Fund			
(a)	Share Capital	2,334.23	2,334.23	2,334.24
(b)	Reserve and Surplus	19,019.25	19,571.23	26,618.68
	Sub-total : Shareholders' Funds	21,353.48	21,905.46	28,952.92
2.	Non-Current Liabilities			
(a)	Long-Term Borrowings	8,063.86	6,808.14	15,993.68
(b)	Deferred Tax Liabilities (net)	0.00	615.00	3,395.75
(c)	Other Long-Term Liabilities	2,743.53	3,066.24	2,743.53
	Sub-total: Non-Current Liabilities	10,807.39	10,489.38	22,132.96
3.	Current Liabilities			
(a)	Short-Term Borrowings	25,150.93	24,365.49	25,819.62
(b)	Trade Payables	10,789.59	10,462.38	10,959.74
(c)	Other Current Liabilities	7,696.99	7,215.35	7,947.11
(d)	Short-Term Provisions	2,670.64	2,439.71	2,713.29
	Sub-total: Current Liabilities	46,308.15	44,482.93	47,439.76
	TOTAL: EQUITY AND LIABILITIES	78,469.02	76,877.77	98,525.64
B.	ASSETS			
1.	Non-Current Assets			
(a)	Fixed Assets	24,630.74	24,705.99	43,190.64
(b)	Non-Current Investments	2,714.25	2,719.07	2,708.25
(c)	Long-Term Loans and Advances	7,942.51	8,680.42	7,942.51
(d)	Other Non-Current Assets	1,629.68	28.09	1,629.68
	Sub-total: Non-Current Assets	36,917.18	36,133.57	55,471.08
2.	Current Assets			
(a)	Current Investments	99.07	504.10	99.07
(b)	Inventories	15,297.43	17,253.01	16,055.98
(c)	Trade Receivables	12,923.58	14,973.78	13,251.90
(d)	Cash and Cash Equivalents	398.23	790.40	472.11
(e)	Short-Term Loans and Advances	7,746.60	6,306.50	8,089.62
(f)	Other Current Assets	5,086.93	916.41	5,085.88
	Sub-total: Current Assets	41,551.84	40,744.20	43,054.56
	TOTAL: ASSETS	78,469.02	76,877.77	98,525.64



Gillanders Arbuthnot and Company Limited

Registered office: C-4 Gillander House, Netaji Subhas Road, Kolkata – 700001

CIN No. : L51909WB1935PLC008194, Phone: (033) 2230 2331 (6 Lines), Fax: (033) 2230 4185

E-mail: gillanders@gillandersarbuthnot.com, Website: www.gillandersarbuthnot.com

Notes:-

- 1) The Board of Directors has not recommended dividend on the Redeemable Cumulative Preference Shares and on Ordinary (Equity) Shares of the Company.
- 2) The above results, as reviewed and recommended by the Audit Committee, was approved by the Board of Directors at their respective meetings held on 29th May, 2015.
- 3) The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the year to date figures up to the third quarter of the financial year.
- 4) The above audited consolidated financial results have been prepared in accordance with the principles and procedures as set out in Accounting Standard 21 on "Consolidated Financial Statements".
- 5) The consolidated financial results includes the results of a Wholly Owned Subsidiary of the Company, Gillanders Holdings (Mauritius) Limited, Mauritius, along with its step-down subsidiary Company, Group Development Limited, Malawi, and its three subsidiaries. Being the first year of consolidation, previous years' figures are unavailable.
- 6) The Register of Members and Share Transfer Books of the Company shall remain closed from 26th August 2015 to 2nd September, 2015 (both days inclusive) for the purpose of 81st Annual General Meeting and declaration of dividends.
- 7) The 81st Annual General Meeting of the Company will be convened on Wednesday, 2nd September, 2015 at 11:30 AM.
- 8) Previous period's/year figures have been rearranged and/or regrouped, wherever necessary.

For Gillanders Arbuthnot and Company Limited



D. K. Sharda
(Managing Director & CEO)

Kolkata
29th May, 2015



✓