



Navin Fluorine International Limited
Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle (East), Mumbai-400037 India. T: 91 22 6650 9999 F: 91 22 6650 9800

23rd January 2013

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Ahmedabad Stock Exchange Ltd.
1st floor, Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ahmedabad 380 015

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Re: Un-audited Financial Results of the Company
for the quarter ended 31st December 2012

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 31st December 2012 together with the Limited Review Report thereon from the Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants, Mumbai.

The Board of Directors of the Company at their Meeting held today has approved the same.

Thanking you,

Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ B. MANKAD
Vice President Legal & Company Secretary

Encl.: as above

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PART II

(Rs. in Lacs)

Select Information for the Quarter and Nine Months Ended 31st December, 2012

Sr. No.	Particulars	Standalone					
		Three months ended 31.12.2012	Three months ended 30.09.2012	Three months ended 31.12.2011	Year to Date figures for current period ended 31.12.2012	Year to Date figures for previous period ended 31.12.2011	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	5,970,603	5,970,603	6,002,422	5,970,603	6,002,422	5,986,038
	- Percentage of shareholding	61.17%	61.17%	61.49%	61.17%	61.49%	61.33%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	947,728	947,728	947,728	947,728	947,728	947,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	25.00%	25.00%	25.21%	25.00%	25.21%	25.10%
	- Percentage of shares (as a % of the total share capital of the company)	9.71%	9.71%	9.71%	9.71%	9.71%	9.71%
	b) Non - encumbered						
	- Number of shares	2,842,766	2,842,766	2,810,947	2,842,766	2,810,947	2,827,331
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	75.00%	75.00%	74.79%	75.00%	74.79%	74.90%
	- Percentage of shares (as a % of the total share capital of the company)	29.12%	29.12%	28.80%	29.12%	28.80%	28.96%

	Particulars	Three months ended 31.12.2012
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	-

Navin Fluorine International LimitedRegd. Office : 2nd Floor, Sunteck Centre, 37/40 Subhash Road, Vile Parle (E), Mumbai - 400 057**PART I****Statement of Unaudited Standalone Results for the Quarter and Nine Months Ended 31st December, 2012**

(Rs. in Lacs)

Sr. No.	Particulars	Three months ended 31.12.2012	Three months ended 30.09.2012	Three months ended 31.12.2011	Year to Date figures for current period ended 31.12.2012	Year to Date figures for previous period ended 31.12.2011	Year ended 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/ Income from operations (Net of excise duty)	12,453.79	13,733.66	15,953.40	41,838.37	54,649.28	70,112.11
	(b) Other operating income	38.30	54.14	85.79	130.12	247.48	273.74
	Total Income from Operations (Net)	12,492.09	13,787.80	16,039.19	41,968.49	54,896.76	70,385.85
2	Expenses						
	(a) Cost of materials consumed	5,596.75	6,730.76	5,988.92	19,505.41	18,260.73	25,196.51
	(b) Purchase of stock-in-trade	101.38	49.81	100.14	449.84	283.88	557.09
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	344.95	(434.85)	269.34	(69.05)	(1,241.05)	(1,073.79)
	(d) Employee benefits expense	976.24	954.08	888.96	2,947.22	2,603.96	4,087.57
	(e) Depreciation and amortisation expense	495.64	492.59	470.34	1,469.02	1,289.76	1,773.42
	(f) Net loss on foreign currency transactions and translations	42.72	64.08	680.91	706.21	1,000.08	751.64
	(g) Other expenses	3,273.64	3,327.90	2,955.61	10,081.71	10,910.56	15,896.24
	Total expenses	10,831.32	11,184.37	11,354.22	35,090.36	33,107.92	47,188.68
3	Profit from Operations before Other Income and Finance costs (1 - 2)	1,660.77	2,603.43	4,684.97	6,878.13	21,788.84	23,197.17
4	Other Income	268.56	337.08	422.18	939.02	1,087.14	9,100.53
5	Profit from ordinary activities before Finance costs (3 + 4)	1,929.33	2,940.51	5,107.15	7,817.15	22,875.98	32,297.70
6	Finance costs	129.89	162.13	126.10	406.15	284.54	354.19
7	Profit from ordinary activities before tax (5 - 6)	1,799.44	2,778.38	4,981.05	7,411.00	22,591.44	31,943.51
8	Tax expense	554.48	879.73	1,601.86	2,334.22	7,308.21	8,819.95
9	Net Profit after taxes (7 - 8)	1,244.96	1,898.65	3,379.19	5,076.78	15,283.23	23,123.56
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.71	975.71	975.69	975.71	975.69	975.69
11	Reserve excluding revaluation reserves as per balance sheet at year end						47,361.51
12	Earning per share (of Rs. 10/- each) (not annualised) *						
	- Basic and diluted EPS for the period/ year	12.75	19.45	34.62	52.01	156.57	236.90

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

NOTES

1. The results of the quarter/ period ended 31st December, 2012 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 23rd January, 2013. They have been subjected to limited review by the statutory auditors.
2. Net Sales/Income from Operations include income from sale of Certified Emissions Reductions (Carbon Credits) as under:
 - a. for the nine months ended 31st December, 2012 Rs. 5,417.39lacs (previous year corresponding period Rs. 19,521.57 lacs),
 - b. for the quarter ended 31st December, 2012 Rs. 1,127.22 lacs (preceding quarter ended 30th September 2012 Rs. 2,262.06 lacs and previous year corresponding quarter Rs. 5,441.14 lacs).
3. The Company paid interim dividend of Rs. 7.50 per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs. 732.08 lacs (corresponding quarter previous year; Rs829.69lacs on 97,61,097 equity shares of nominal value of Rs.10/- each) during the quarter ended 31st December, 2012.
4. The Company operates solely in the chemical business segment.
5. The Board of Directors at its meeting held on 17th December, 2012 consented to the Scheme of Arrangement and Amalgamation inter-alia, of Mafatlal Denim Limited (an Associate of the Company) with Mafatlal Industries Limited. On the said Scheme becoming effective Mafatlal Denim Limited will cease to be an Associate.
6. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited


H.A. Mafatlal
Chairman

Mumbai, dated, 23rd January, 2013

LIMITED REVIEW REPORT

AUDITORS' REPORT
TO THE BOARD OF DIRECTORS
NAVIN FLUORINE INTERNATIONAL LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of NAVIN FLUORINE INTERNATIONAL LIMITED ("the Company") for the Quarter and nine months ended 31st December, 2012 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholdings in respect of aggregate amount of public shareholdings, pledged /encumbered shares and non-encumbered shares of promoter and promoter group shareholders in terms of Clause 35 of the Listing Agreements and the particulars relating to undisputed investor complaints from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Registration No. 117364W)



R. Salivati
Partner

(Membership No. 34004)

Mumbai, 23rd January, 2013