



Navin Fluorine International Limited
Regd. & Head Office: 2nd Floor, Sunteck Centre, 37/40, Subhash Road,
Vile Parle (East), Mumbai - 400057 India. T: 91 22 6650 9999 F: 91 22 6650 9800

25th July 2013

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

Ahmedabad Stock Exchange Ltd.
1st floor, Kamdhenu Complex,
Opp. Sahajanand College,
Panjara Pole, Ahmedabad 380 015

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

Dear Sir,

Re: Un-audited Financial Results of the Company
for the quarter ended 30th June 2013

As required under Clause 41 of the Listing Agreement, please find enclosed herewith the Un-audited Financial Results of the Company for the quarter ended 30th June 2013 together with the Limited Review Report thereon from the Auditors, M/s. Deloitte Haskins & Sells, Chartered Accountants, Mumbai.

The Board of Directors of the Company at their Meeting held today has approved the same.

Thanking you,

Yours faithfully,
For **NAVIN FLUORINE INTERNATIONAL LIMITED**

NIRAJ B. MANKAD
Vice President Legal & Company Secretary

Encl.: as above

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ARVIND MAFATLAL GROUP
The ethics of excellence

NAVIN FLUORINE INTERNATIONAL LIMITED

 Regd. Office : 2nd Floor, Sunteck Centre, 37/40, Subhash Road, Vile Parle (East), Mumbai - 400 057

(Rs. in Lacs)

PART I
Statement of Unaudited Standalone Results for the Quarter Ended 30th June, 2013

	PARTICULARS	Three months ended 30.06.13	Three months ended 31.03.13	Three months ended 30.06.12	Year ended 31.03.2013
		(Unaudited)	(Audited) (Refer note 5)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net sales/ Income from operations (Net of excise duty)	11,443.98	10,452.36	15,650.92	52,290.73
	(b) Other operating income	40.54	48.52	37.68	178.64
	Total Income (a+b)	11,484.52	10,500.88	15,688.60	52,469.37
2	Expenses				
	(a) Cost of materials consumed	5,192.07	5,283.25	7,177.90	24,788.66
	(b) Purchase of stock-in-trade	203.74	170.02	298.65	619.86
	(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	251.47	54.29	20.85	(14.76)
	(d) Employee benefits expense	1,317.77	1,468.97	1,016.90	4,416.19
	(e) Depreciation and amortisation expense	505.91	492.15	480.79	1,961.17
	(f) Net loss/ (gain) on foreign currency transactions and translations	0.94	160.27	599.41	866.48
	(g) Other expenses	2,731.59	3,667.80	3,505.57	13,749.51
	Total expenses	10,203.49	11,296.75	13,100.07	46,387.11
3	Profit/ (loss) from Operations before Other Income and Finance costs (1 - 2)	1,281.03	(795.87)	2,588.53	6,082.26
4	Other Income	633.47	446.23	358.78	1,385.25
5	Profit/ (loss) from ordinary activities before Finance costs (3 + 4)	1,914.50	(349.64)	2,947.31	7,467.51
6	Finance costs	119.71	203.59	114.13	609.74
7	Profit/ (loss) from ordinary activities before tax (5 - 6)	1,794.79	(553.23)	2,833.18	6,857.77
8	Tax expense	454.65	207.22	900.01	2,541.44
9	Net Profit/ (loss) after taxes (7 - 8)	1,340.14	(760.45)	1,933.17	4,316.33
10	Paid-up equity share capital (Face value of Rs. 10/- per share)	975.72	975.72	975.71	975.72
11	Reserve excluding revaluation reserves as per balance sheet at year end				49,970.60
12	Earning per share (of Rs. 10/- each) (not annualised) *				
	- Basic and diluted EPS for the period/ year	13.73	(7.79)	19.80	44.22

* Stock options issued to certain executives, not being dilutive have not been considered for the purpose of computing earnings per share.

PART II					
Select Information for the Quarter Ended 30 th June, 2013					
Sr. No.	Particulars	Standalone			
		Three months ended 30.06.2013	Three months ended 31.03.2013	Three months ended 30.06.2012	Year ended 31.03.2013
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
(A)	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- Number of shares	59,70,603	59,70,603	59,70,603	59,70,603
	- Percentage of shareholding	61.17%	61.17%	61.17%	61.17%
2	Promoters and promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	5,88,728	9,47,728	9,47,728	9,47,728
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	15.53%	25.00%	25.00%	25.00%
	- Percentage of shares (as a % of the total share capital of the company)	6.03%	9.71%	9.71%	9.71%
	b) Non - encumbered				
	- Number of shares	32,01,766	28,42,766	28,42,766	28,42,766
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	84.47%	75.00%	75.00%	75.00%
	- Percentage of shares (as a % of the total share capital of the company)	32.80%	29.12%	29.12%	29.12%

	Particulars	Three months ended 30.06.2013
(B)	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	3
	Disposed off during the quarter	3
	Remaining unresolved at the end of the quarter	-

NOTES

1. The results of the quarter ended 30th June, 2013 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 25th July, 2013. They have been subjected to limited review by the statutory auditors.
2. There has been no income from sale of Certified Emission Reductions (Carbon Credits) during the quarter. The corresponding figures for the quarter ended 30th June, 2012 and the immediately preceding quarter ended 31st March, 2013 were Rs. 2,028.11lacs and Rs. 38.97lacs respectively.
3. During the quarter, the Company paid final dividend of Rs. 7.50/- per share on 97,61,097 equity shares of nominal value of Rs.10/- each, aggregating to Rs.732.08lacs for the year ended 31st March 2013.
4. Mafatlal Denim Limited (MDL), an associate, has been amalgamated with Mafatlal Industries limited (MIL) with effect from 1st April, 2012 as per the composite scheme of arrangement and amalgamation of MDL and Mishapara Investments Limited with MIL. On the amalgamation, the Company has received shares of MIL in lieu of the MDL shares of the same value.
5. The figures of the quarter ended 31st March, 2013, are balancing figures between audited figures in respect of the full financial year and the published figures upto the third quarter of the relevant financial year.
6. The Company operates solely in the chemical business segment.
7. Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.

For Navin Fluorine International Limited



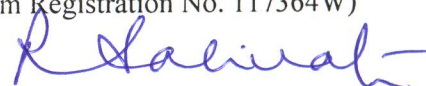
H.A. Mafatlal
Chairman

Mumbai, dated, 25th July, 2013

**INDEPENDENT AUDITORS' REPORT
TO THE BOARD OF DIRECTORS OF
NAVIN FLUORINE INTERNATIONAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **NAVIN FLUORINE INTERNATIONAL LIMITED** ("the Company") for the Quarter ended 30th June 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30th June 2013 of the Statement, from the details furnished by the Management.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm Registration No. 117364W)



R. Salivati
Partner
(Membership No. 34004)

Mumbai, 25th July, 2013