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May 9, 2018

**Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.
Scrip Code: 532504**

**National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai 400 051
Scrip Code: NAVINFLUOR EQ**

Dear Sirs,

Re: Outcome of the Board Meeting – 9th May, 2018

We wish to inform you that the following decisions have been taken at the Meeting of the Board of Directors of the Company held today:

1. The Board of Directors has approved the audited Standalone financial results of the Company for the quarter and year ended 31st March, 2018 as well as audited consolidated financial results for the year ended 31st March, 2018. Attached please find the Standalone Financial Results together with the Auditors Report thereon (Annexure 1) and Consolidated Financial Results together with Auditors Report thereon (Annexure 2) in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR REGULATIONS).
2. Declaration of CFO regarding unmodified Opinion on the aforesaid Financial Results is attached (Annexure 3).
3. The Board of Directors has recommended final dividend of Rs.3.60 per share of the face value of Rs.2/- each (180%) and a special dividend of Rs.3.00 per share of the face value of Rs.2/- each (150%) , on completion of 50 years of business, subject to approval by the Members at the forthcoming Annual General Meeting of the Company.



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4. In accordance with Regulation 42 of SEBI LODR REGULATIONS, 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, 17th July, 2018 to Friday, 20th July, 2018 (both days inclusive) for the purpose of determining the eligibility for final dividend, if declared at the forthcoming Annual General Meeting of the Company. Dividend, if declared, at the forthcoming Annual General Meeting, shall be paid to the eligible Members on 27th July, 2018.
5. Mr. Sitendu Nagchaudhuri, the Chief Financial Officer of the Company has tendered his resignation, with effect from close of business hours on 15th June, 2018, to pursue his career interests beyond the Company. The said resignation has been accepted by the Board of Directors. Based on the recommendations of the Nomination and Remuneration Committee and the Audit Committee, the Board of Directors has decided to appoint Mr. Ketan Sablok, who is currently Vice-President Finance, as the Chief Financial Officer of the Company with effect from 16th June, 2018. Ketan is a Chartered Accountant and a Cost Accountant. He joined the Company in 1997 and has worked across various facets of finance, accounting, MIS, Systems Design and Integration, Business Planning and Analysis and Acquisition in the last 21 years of his tenure with the Company.
6. Further to the disclosure dated 6th August, 2016 with respect to restructuring of the Promoters Shareholding pursuant to an Agreement entered into between the core promoters, the Company and two other listed companies viz. Mafatlal Industries Ltd. and NOCIL Ltd., the Board of Directors has decided/approved the sale of 3,86,332 equity shares held by the Company in Mafatlal Industries Ltd. at appropriate market price in the best interest of the Company on the stock exchanges.
7. Further to the disclosure dated 29th June, 2017 regarding approval of the Board of Directors for reclassification of NOCIL Ltd. and Mafatlal Industries Ltd. from the category of "Promoters" to "Non-Promoter/Public", the Board of Directors has approved the applications received from the following entities (who have disposed off their entire shareholding in the Company pursuant to the restructuring of the Promoters shareholding in August, 2016) viz. Mr. Hrishikesh A. Mafatlal, Mrs. Rekha H. Mafatlal, Mr. Priyavrata Mafatlal, Ms. Aarti M. Chadha, Ms. Anjali K. Agarwal, A.N. Mafatlal, Karta of ANM HUF 4, Gayatri Pestichem Mfg. Pvt. Ltd., Suremi Trading Pvt. Ltd., Sumil Holdings Pvt. Ltd., Shamir Texchem Pvt. Ltd. Sushripada Investments Pvt. Ltd. and Arvi Associates Pvt. Ltd.

The Meeting of the Board of Directors commenced at 2.00 P.M. and concluded at 5.30 P.M.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Navin Fluorine International Limited,



Niraj B. Mankad
Vice-President Legal & Company Secretary

Encl: as above.

c.c.: National Securities Depositors Ltd.
4th Floor, "A" Wing, Trade World,
Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West),
Mumbai 400013.

c.c.: Central Depository Services (India) Limited
16th floor, P.J. Towers,
Dalal Street, Fort,
Mumbai 400001.

c.c.: M/s. Karvy Computershare Pvt. Ltd.,
Karvy Selenium Tower B, Plot No.31-32,
Gachibowli, Financial District, Nanakaramguda,
Hyderabad 500032.