

August 17, 2018

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001
Stock Code: 532504

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051
Stock Code: NAVINFLUOR EQ

Dear Sirs,

We wish to inform you that Mr Shekhar Khanolkar, Managing Director has resigned from the services of the Company due to personal reasons. The Board of Directors at their Meeting held today, have accepted his resignation and he shall be relieved as Managing Director with effect from close of business hours on 12th October, 2018. He shall continue to serve the Company with full responsibilities in the interim for the smooth transition.

The Company will induct a senior professional to head the organization as Managing Director in due course of time.

In the interim Mr. Vishad Mafatlal, Executive Chairman, shall guide the operations of the Company.

Mr. Vishad Mafatlal was Non-Executive Promoter Director of the Company from 2003. In August 2016, he assumed Executive Position at the Board Level and was re-designated as Executive Chairman.

Mr. Vishad Mafatlal will be ably assisted by the senior team of highly experienced professionals across various departments who have been with the Company for several years.

The Board places on record their sincere appreciation for the excellent work done by Mr. Shekhar Khanolkar during the last 11 years he has been associated with the Company and wishes him the very best in all his future endeavours.

The Board Meeting commenced at 3.00 P.M. and concluded at 3.45 P.M..

Thanking you,

Yours faithfully,
For NAVIN FLUORINE INTERNATIONAL LIMITED,



(Niraj Mankad)
Vice-President Legal & Company Secretary