

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Ref: SEC:0001:2:12626:KGN

February 12, 2011

> Speed Post A/d. <

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Listing Department
The Bangalore Stock Exchange Ltd
Stock Exchange Towers, 51, 1st Cross
J.C. Road, Bangalore - 560 027

Dear Sirs,

Sub: Unaudited Financial Results for the quarter ended 31st December, 2010.

We are enclosing herewith the Unaudited Financial Results for the quarter ended 31st December, 2010.

We are making arrangements for the publication of Unaudited Results in the newspapers.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Amit Jain
Asso. Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Standalone Unaudited Results

(Rs lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Net sales	11,000	14,148	40,406	33,655	45,625
	(b) Other operating income	141	228	1,224	616	886
	(c) Total Income from operations	11,141	14,376	41,630	34,271	46,511
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	(2,482)	(1,285)	253	(2,132)	(3,345)
	b. Consumption of raw materials	9,003	9,916	26,554	20,780	30,251
	c. Purchase of traded goods	593	125	1,470	125	227
	d. Employee cost	1,454	1,307	4,339	3,784	4,818
	e. Depreciation	1,216	1,131	3,613	3,295	4,456
	f. Other expenditure	2,130	2,320	7,098	6,422	8,790
	g. Foreign exchange fluctuation loss/(gain) - net	(139)	120	(360)	(93)	(89)
	h. Total	11,775	13,634	42,967	32,181	45,108
3	Profit/(loss) from operations before other income, interest and exceptional items	(634)	742	(1,337)	2,090	1,403
4	Other income	166	196	586	821	993
5	Profit/(loss) before interest and exceptional items	(468)	938	(751)	2,911	2,396
6	Interest	680	603	1,983	1,785	2,439
7	Profit/(loss) before exceptional items	(1,148)	335	(2,734)	1,126	(43)
8	Exceptional items loss/(gain) - net	-	-	-	(853)	(853)
9	Profit/(loss) from ordinary activities before tax	(1,148)	335	(2,734)	1,979	810
10	Tax expense	-	-	-	-	(820)
11	Net profit/(loss)	(1,148)	335	(2,734)	1,979	820
12	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00	5.00	5.00
13	Reserves					51,727
14	Basic and diluted earnings per share (Rs) (Non annualised)	(1.17)	0.34	(2.78)	2.01	0.83
15	Aggregate of public shareholding					
	- No of shares	45,617,588	48,302,983	45,617,588	48,302,983	45,617,588
	- % of holding (to total shareholding)	46.33	49.06	46.33	49.06	46.33
16	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- No of shares	-	-	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- % of holding (as a % of the total share capital of the)	-	-	-	-	-
	b) Non-encumbered					
	- No of shares	52,839,572	50,154,177	52,839,572	50,154,177	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- % of holding (as a % of the total share capital of the)	53.67	50.94	53.67	50.94	53.67

- Since the Company is primarily in the business of Home Textiles, segmental disclosure is not applicable.
- In respect of the only remaining foreign exchange derivative contract with a bank, the determination of the liability is dependent on the occurrence of an uncertain event in the quarter ending September 2012 and in view of this significant uncertainty no provision has been made in the accounts. The mark-to-market loss indicated by the bank as on December 31, 2010 amounted to Rs.1865 lakhs.
- There were no pending investor complaints at the beginning of the quarter. During the quarter ended December 31, 2010, the Company received 25 investor complaints, which have been attended to and no complaints remain unresolved as on December 31, 2010.
- In accordance with Clause 41 of the Listing Agreement the Statutory Auditors have carried out a 'Limited Review' of the standalone financial results for the quarter/nine months ended December 31, 2010.
- Previous year/quarter figures have been regrouped/recast, wherever necessary.

Bangalore
February 12, 2011



Dinesh Himatsingka
Managing Director

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India

Consolidated Unaudited results

(Rs lakhs)

Sl. No.	Particulars	Quarter ended 31.12.2010 (Unaudited)	Quarter ended 31.12.2009 (Unaudited)	Nine months ended 31.12.2010 (Unaudited)	Nine months ended 31.12.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	(a) Net sales	29,429	28,668	94,085	77,283	105,871
	(b) Other operating income	118	440	1,647	1,408	1,665
	(c) Total income from operations	29,547	29,108	95,732	78,691	107,536
2	Expenditure					
	a. (Increase)/decrease in stock in trade and work in progress	1,715	2,191	(1,129)	2,814	(540)
	b. Consumption of raw materials	7,156	9,796	27,998	21,930	30,542
	c. Purchase of traded goods	10,416	4,453	35,003	19,217	32,056
	d. Employee cost	3,669	3,916	11,010	11,522	14,948
	e. Depreciation	1,434	1,367	4,281	4,067	5,471
	f. Other expenditure	4,787	5,771	15,808	16,047	21,626
	g. Foreign exchange fluctuation loss/(gain) - net	(142)	122	(366)	(103)	(90)
	h. Total	29,035	27,616	92,605	75,494	104,013
3	Profit/(loss) from operations before other income, interest and exceptional items	512	1,492	3,127	3,197	3,523
4	Other income	94	97	270	554	704
5	Profit/(loss) before interest and exceptional items	606	1,589	3,397	3,751	4,227
6	Interest	1,077	1,030	3,295	2,922	4,019
7	Profit/(loss) before exceptional items	(471)	559	102	829	208
8	Exceptional items loss / (gain) - net	-	-	-	(853)	(853)
9	Profit/(loss) from ordinary activities before tax	(471)	559	102	1,682	1,061
10	Tax expense	314	47	434	80	89
11	Net profit/(loss) before minority interest	(785)	512	(332)	1,602	972
12	Minority interest loss / (gain) - net	24	(10)	174	(141)	(207)
13	Net profit/ (loss)	(809)	522	(506)	1,743	1,179
14	Paid up equity share capital	4,923	4,923	4,923	4,923	4,923
	Face value of each share (Rs)	5.00	5.00	5.00	5.00	5.00
15	Reserves					49,227
16	Basic and diluted earnings per share (Rs) (Non annualised)	(0.82)	0.53	(0.51)	1.77	1.20
17	Aggregate of public shareholding					
	- No of shares	45,617,588	48,302,983	45,617,588	48,302,983	45,617,588
	- % of holding (to total shareholding)	46.33	49.06	46.33	49.06	46.33
18	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- No of shares	-	-	-	-	-
	- % of holding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- % of holding (as a % of the total share capital of the	-	-	-	-	-
	b) Non-encumbered					
	- No of shares	52,839,572	50,154,177	52,839,572	50,154,177	52,839,572
	- % of holding (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- % of holding (as a % of the total share capital of the	53.67	50.94	53.67	50.94	53.67

The consolidated financial results include figures in respect of all subsidiaries except, GBT S.r.L. (a subsidiary of Giuseppe Bellora S.p.A.) a company under liquidation.

The notes to standalone results below should also be considered as notes to consolidated results.

Bangalore
February 12, 2011



Dinesh Himatsingka
Managing Director

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