

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

Ref: SEC:0001:2:0730:KGN

August 10, 2016

Listing Department
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Dear Sirs,

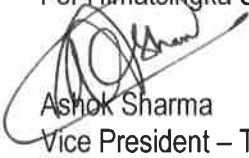
Sub: Press Release.

We are enclosing herewith press release dated August 10, 2016.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited



Ashok Sharma
Vice President – Treasury, Taxation
& Company Secretary

Encl: as above.



Bengaluru, August, 10 2016 - Himatsingka Seide Limited part of the Rs.3000 Crore Group announced its Q1 FY17 results today.

Consolidated Financial Summary - Q1 FY 17- As per IND AS

Rs in Crores

Particulars	Q1 FY17	Q1 FY16	% Change
Total Revenue	480.48	471.05	2.00%
EBITDA (incl. other income)	92.23	76.29	20.90%
EBITDA (incl. other income) Margin	19.20%	16.20%	
EBIT	79.25	59.61	32.95%
EBIT Margin	16.49%	12.65%	
PBT	55.95	37.48	49.29%
PBT Margin	11.64%	7.96%	
PAT	45.35	26.78	69.36%
PAT Margin	9.44%	5.68%	
Cash Profit	58.33	43.46	34.22%
PAT Margin	12.14%	9.23%	

CONSOLIDATED FINANCIAL HIGHLIGHTS FOR THE Q1 FY 17

- Consolidated Revenues for Q1 FY 2017 up by 2.0% to Rs. 480.48 Crores vs Rs. 471.05 Crores in Q1 FY 2016
 - Manufacturing Revenues for Q1 FY 17 grew by 10.70% to Rs. 281.47 Crores vs. Rs. 254.17 Crores in Q1 FY 16.
 - Revenues from Global Retail and Distribution business across North America, Europe and Asia for Q1 FY17 grew by 1.05% to Rs. 427.06 crores vs Rs. 422.60 crores in Q1 FY 16.
- EBITDA (Including Other income) for Q1 FY 2017 up by 20.90% to Rs. 92.33 Crores vs Rs.76.29 Crores in Q1 FY 2016
EBITDA Margin at 19.20% in Q1 FY 2017 vs 16.20% in Q1 FY 2016
- Consolidated EBIT for Q1 FY 2017 up by 32.95% to Rs. 79.25 Crores vs Rs.59.61 Crores in Q1 FY 2016
- Consolidated PBT for Q1 FY 2017 up by 49.29% to Rs. 55.95 Crores vs 37.48 Crores in Q1 FY 2016
- Consolidated PAT for Q1 FY 2017 up by 69.36% at Rs. 45.35 Crores vs 26.78 Crores in Q1 FY 2016
- The Tax for Q1 FY 2017 is Rs 10.60 Crores vs Rs 10.70 Crores in Q1 FY 2016. The tax for Q1 FY 16 reflects the reversal of deferred tax assets consequent to the deferred tax asset being recognized in the opening reserves as on 1st April 2016, as per requirements of Ind AS





BUSINESS UPDATE FOR Q1 FY 17

- The Company has commenced trial production of its new sheeting capacity at its facility in Hassan. The new sheeting capacity will enhance the installed sheeting capacity from 23 MMPA (Million Meters per Annum) to 46 MMPA.
- The Company has commenced construction of its Spinning facility at Hassan. The new Spinning facility will have an installed capacity of 211,584 Spindles and is part of the backward integration initiatives of the Company.
- We envisage placing approximately 40% to 50% of the fresh sheeting capacity by end of FY 17.
- The above projects are part of the Rs.1281 Crore expansion plan as announced earlier.

Commenting on the Company's performance, Mr. Shrikant Himatsingka, Managing Director & CEO said:

"We have had a stable quarter and we look forward to a year of growth in the backdrop of our ongoing expansion on the manufacturing front. We will continue to remain focused on sweating assets across our businesses"

About Himatsingka

The Rs.3000 crore Himatsingka Group is a vertically integrated home textile major with a global footprint. The Group focuses on the manufacture, retail and distribution of Home Textile products. On the manufacturing front, the Group operates amongst the largest capacities in the world for upholstery fabrics, drapery fabrics and bed linen products. Spread across Asia, Europe and North America, its retail and wholesale distribution divisions carry some of the most prestigious brands in the Home Textile space and cater to Private Label programs of major retailers across these geographies.

With over 4000 people, the Group continues to expand its reach and build capacities in the Home Textile space.

For more information please contact:

Mr. Satish Kumar S.S

AGM – Compliance & Assistant Company Secretary

Himatsingka Seide Ltd.

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Disclaimer:

Statements in this document relating to future status, events, or circumstances, including without limitation statements about plans and objectives, the progress and results of research and development, potential product characteristics and uses, product sales potential and target dates for product launch are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Himatsingka Seide Limited may, from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its reports to shareholders. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

