



Wockhardt Limited
Regd. Office :
Wockhardt Towers
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051, India
Phone : 91-22-2653 4444
Fax : 91-22-2653 4242
Website : www.wockhardt.com

May 22, 2012

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Fax No: 26598237/38

Total No. of pages : 10 (including this)

Sub: Outcome of Board Meeting

on May 22, 2012 inter alia transacted the following business.

- (i) Audited consolidated and standalone Financial Accounts of the Company for the year ended March 31, 2012 were approved.
- (ii) Audited consolidated and standalone Financial Results of the Company including statement of assets and liabilities (as per copies enclosed) for the quarter and year ended March 31, 2012 as per clause 41 of the listing agreement, were approved.

Further, the Board recommended dividend @ 0.01% (Rs. 0.0005 per preference share of Rs. 5/- each) absorbing a sum of Rs. 21,75,171/- and dividend distribution tax of Rs. 3,52,867/-, on cumulative basis, on 107,61,98,988 Non-Convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 44,65,49,949 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each out of the net profits of the Company as per the provisions of section 205 of the Companies Act, 1956. The dividend, if declared at the Annual General Meeting, will be paid within 30 days from the date of Annual General Meeting.

We are also enclosing statement of appropriations (standalone and consolidated) for the year ended March 31, 2012.

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Kindly take the same on your records.

Thanking you,

A handwritten signature in black ink, appearing to be "P. K. ...".

XXXXXXXXXX

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

		(Rs. in Lakhs)				
	PARTICULARS	3 MONTHS ENDED 31/03/2012 Unaudited	3 MONTHS ENDED 31/12/2011 Unaudited	3 MONTHS ENDED 31/03/2011 Unaudited	YEAR ENDED 31/03/2012 Audited	YEAR ENDED 31/03/2011 Audited
	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	124,139	120,867	93,873	461,380	375,124
	(b) Other Operating Income					
	Total Income from Operations	124,139	120,867	93,873	461,380	375,124
2	Expenses					
	(a) Cost of materials consumed	31,253	32,725	21,661	121,376	87,583
	(b) Purchase of Stock-in-trade	9,238	16,289	11,789	57,464	57,864
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(800)	(1,390)	656	(10,632)	6,175
	(f) Other expenses	23,371	20,838	18,213	90,252	77,859
	Total Expenses	84,094	85,997	69,356	329,644	296,184
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	40,045	34,870	24,517	131,736	79,940
4	Other Income	674	856	230	2,346	1,590
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	40,719	35,726	24,747	134,082	81,530
6	Finance Cost	4,822	6,792	9,014	21,443	28,710
6a	Exchange Fluctuation (Gain) / Loss	(5,478)	2,957	(15,950)	2,146	(13,686)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6 ± 6a)	41,375	25,977	31,683	110,493	68,486
8	Exceptional Items Profit / (Loss)	(45,040)	(889)	(17,942)	(52,821)	(58,051)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(3,665)	25,008	13,741	57,672	10,435
10	Tax Expenses	15,220	3,699	(2,882)	23,513	865
11	Net Profit / (Loss) from ordinary activities (9 ± 10)	(18,886)	21,309	16,623	34,159	9,570
12	Extraordinary items (net of Tax expense of Rs. _____ lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(18,886)	21,309	16,623	34,159	9,570
14	Share of profit/(Loss) of associates	(279)	(28)	(440)	112	(518)
15	Net Profit / (Loss) after taxes and share of profit/(loss) of associate (13 ± 14)	(19,164)	21,281	16,183	34,271	9,052
16	Paid-up Share Capital (Rs. 5/- each)	5,472	5,472	5,472	5,472	5,472
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	63,681	12,506
18.i	Earnings Per Share (before extraordinary items)					
	(a) Basic (Rs.)	(17.52)	19.44	14.79	31.31	8.27
	(b) Diluted (Rs.)	(17.52)	19.31	14.79	31.15	8.27
18.ii	Earnings Per Share (after extraordinary items)					
	(a) Basic (Rs.)	(17.52)	19.44	14.79	31.31	8.27
	Public Shareholding					
	- Number of Shares	28,601,193	28,421,193	28,392,021	28,601,183	28,392,021
	- Percentage to Paid-up Capital	26.14%	25.97%	25.94%	26.14%	25.94%
	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%
	- Percentage of shares (as a % of the total share capital of the Company)	64.11%	64.11%	64.11%	64.11%	64.11%
	b) Non-encumbered					
	- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%
	- Percentage of shares (as a % of the total share capital of the Company)	9.53%	9.53%	9.53%	9.53%	9.53%
B)	Investors Complaints	3 MONTHS ENDED 31/03/2012				
	Pending at the beginning of the Quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	0				

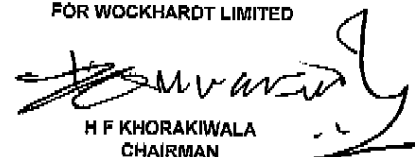
Notes to Consolidated Accounts:

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 22, 2012.
- 2) During the year, Company has issued 3,23,15,130, 0.01% Non Convertible Cumulative Redeemable Preference Shares (NCRPS) of Rs. 5/- each amounting to Rs. 1,615 lakhs to various banks/financial institutions. The NCRPS are redeemable in the year 2018. Further, subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 107,61,98,988 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 44,65,49,949 Optionally Convertible Redeemable Preference Shares of Rs. 5/- each absorbing a sum of Rs. 21,75,171/-, on cumulative basis.
- 3) Against the pending petition, the Company has filed a consent decree in the Hon'ble High Court of Bombay and has agreed to pay the FCCB holders the amounts outstanding along with interest on reducing balance, by August 2012. The Company has been depositing with the High Court, the instalments as per the dates specified by the Hon'ble High Court.
- 4) Exceptional items for the year ended March 31, 2012 mainly comprises of settlement of loan/disputed derivative liabilities Rs. 13,367 lakhs, provision for CDR recompense Rs. 16,000 lakhs, impairment of goodwill Rs. 33,350 lakhs and restructuring gain of Rs. 9,974 lakhs.
- 5) The Company is exclusively into Pharmaceutical business Segment.
- 6) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7) Key Financials on Standalone basis:

PARTICULARS	Rs in Lakhs				
	QUARTER ENDED 31/03/2012	QUARTER ENDED 31/12/2011	QUARTER ENDED 31/03/2011	YEAR ENDED 31/03/2012	YEAR ENDED 31/03/2011
Profit/ (Loss) After Tax	(6,864)	11,616	3,225	18,400	(13,207)

- 8) Previous period figures have been recast / re-classified to confirm to current period's presentation.

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai
Date : May 22, 2012

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2012

		(Rs. in Lakhs)				
	PARTICULARS	3 MONTHS ENDED 31/03/2012	3 MONTHS ENDED 31/12/2011	3 MONTHS ENDED 31/03/2011	YEAR ENDED 31/03/2012	YEAR ENDED 31/03/2011
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	71,938	65,172	42,335	256,040	175,492
	(b) Other Operating Income					
	Total Income from Operations	71,938	65,172	42,335	256,040	175,492
2	Expenses					
	(a) Cost of materials consumed	22,524	20,677	15,942	82,319	58,136
	(b) Purchase of Stock-in-trade	3,877	5,336	4,542	23,703	22,292
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,024)	575	(1,288)	(9,010)	1,841
	(d) Employee benefits expenses	6,404	6,368	4,634	23,472	17,194
	(e) Depreciation and amortisation expenses	1,523	1,426	1,570	6,637	6,158
	(f) Other expenses	13,327	11,623	8,636	52,169	36,780
	Total Expenses	40,551	45,995	35,532	198,309	142,391
11	Net Profit / (Loss) from ordinary activities (9 ± 10)	(6,864)	11,616	3,225	18,400	(13,207)
12	Extraordinary items (net of Tax expense of Rs. _____ lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12)	(6,864)	11,616	3,225	18,400	(13,207)
14	Paid-up Share Capital (Rs. 5/- each)	5,472	5,472	5,472	5,472	5,472
15	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	0	0	6,549	(12,845)
16.i	Earnings Per Share (before extraordinary items)					
	(a) Basic (Rs.)	(6.27)	10.61	2.95	16.81	(12.07)
	(b) Diluted (Rs.)	(6.27)	10.54	2.95	16.72	(12.07)
16.ii	Earnings Per Share (after extraordinary items)					

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Notes to Standalone Accounts:

- 1) The figures are the audited figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 7) Previous period figures have been recast / re-classified to confirm to current period's presentation.

FOR WOCKHARDT LIMITED


H F KHORAKIWALA
CHAIRMAN

Mumbai

Date: May 22, 2012