



Wockhardt Limited
Regd. Office :
Wockhardt Towers
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051. India
Phone : 91-22-2653 4444
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May 27, 2013

National Stock Exchange of India Limited
Listing Department
Exchange Plaza
Bandra Kurla Complex,
Bandra (East)
Mumbai 400 051

Fax No: 26598237/38

Total No. of pages : 10 (including this)

Dear Sirs,

NSE Symbol -WOCKPHARMA

Sub: Outcome of Board Meeting

This is to inform the Exchange that the Board of Directors at their meeting held on May 27, 2013 *inter alia* transacted the following business:

- (i) Audited consolidated and standalone Financial Accounts of the Company for the year ended March 31, 2013 were approved.
- (ii) Audited consolidated and standalone Financial Results of the Company including statement of assets and liabilities (as per copies enclosed) for the quarter and year ended March 31, 2013 as per clause 41 of the listing agreement, were approved.
- (iii) the Board recommended dividend @ 0.01% (Rs. 0.0005 per preference share of Rs. 5/- each) absorbing a sum of Rs. 298,557/- on 475,659,941 Non-Convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 121,454,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each. The dividend, if declared at the Annual General Meeting, will be paid within 30 days from the date of Annual General Meeting.
- (iv) the Board recommended dividend of Rs. 5/- per equity share of Rs. 5/- each (i.e @100%) on equity shares of the Company for the year 2012-2013. The dividend, if declared at the Annual General Meeting, will be paid within 30 days from the date of Annual General Meeting.

We are also enclosing statement of appropriations (standalone and consolidated) for the year ended March 31, 2013.

Further, the Audit Committee approved and the Board noted appointment of Mr. V. Suresh as "President - Finance" of the Company.

Kindly take the same on your records.

Thanking you,

Yours cordially,

For **WOCKHARDT LIMITED**

A handwritten signature in black ink, appearing to be 'V. Suresh'.

COMPANY SECRETARY

Encl: A/a

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in Lakhs)

	PARTICULARS	3 MONTHS ENDED 31/03/2013 Unaudited	3 MONTHS ENDED 31/12/2012 Unaudited	3 MONTHS ENDED 31/03/2012 Unaudited	YEAR ENDED 31/03/2013 Audited	YEAR ENDED 31/03/2012 Audited
	(Refer Notes Below)					
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	148,550	143,504	117,560	560,942	435,050
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	148,550	143,504	117,560	560,942	435,050
2	Expenses					
	(a) Cost of materials consumed	31,168	31,128	26,403	129,077	106,088
	(b) Purchase of Stock-in-trade	12,961	16,870	9,188	63,706	57,414
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,149)	(5,852)	376	(18,027)	(10,064)
	(d) Employee benefits expenses	15,817	17,850	17,735	65,590	57,291
	(e) Depreciation and amortisation expenses	3,275	3,033	2,692	12,214	11,507
	(f) Other expenses	35,181	29,029	22,363	111,561	86,601
	Total Expenses	97,253	92,058	78,757	364,121	308,837
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	51,297	51,446	38,803	196,821	126,213
4	Other Income	1,097	1,398	680	5,121	2,331
4a	Exchange fluctuation (gain)/ loss	2,539	2,044	(5,479)	2,788	2,146
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4 + 4a)	49,855	50,800	44,962	199,154	126,398
6	Finance Cost	6,073	4,737	10,277	21,537	26,902
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	43,782	46,063	34,685	177,617	99,496
8	Exceptional Items Profit / (Loss)	(1,072)	2,199	(39,600)	6,152	(47,377)
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	42,710	48,262	(4,915)	183,769	52,119
10	Tax Expenses	9,234	5,478	14,858	25,821	22,174
11	Net Profit / (Loss) from ordinary activities (9 ± 10)	33,476	42,784	(19,773)	157,948	29,945
12	Extraordinary items (net of Tax expense of Rs. lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 ± 12) from continuing operations	33,476	42,784	(19,773)	157,948	29,945
14	Share of Profit/(Loss) of Associate	-	-	(279)	(57)	112
15	Net Profit / (Loss) after taxes and share of Profit/(Loss) of associate (13 ± 14)	33,476	42,784	(20,052)	157,891	30,057
16a	Profit before tax from discontinuing operations	-	-	1,250	2,251	5,553
16b	Tax Expenses on discontinuing operations	-	-	362	730	1,339
16c	Profit after tax from discontinuing operations	-	-	888	1,521	4,214
17	Net profit for the period	33,476	42,784	(19,164)	159,412	34,271
18	Paid-up Share Capital (Rs. 5/- each)	5,479	5,478	5,472	5,479	5,472
19	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	233,273	63,682
20.i	Earnings Per Share (before extraordinary items)					
	(a) Basic (Rs.)	30.61	39.09	(17.52)	145.61	31.31
	(b) Diluted (Rs.)	30.14	38.44	(17.52)	143.34	31.15
20.ii	Earnings Per Share (after extraordinary items)					
	(a) Basic (Rs.)	30.61	39.09	(17.52)	145.61	31.31
	(b) Diluted (Rs.)	30.14	38.44	(17.52)	143.34	31.15
A)	Particulars of Shareholding					
	Public Shareholding					
	- Number of Shares	28,847,043	28,808,593	28,601,193	28,847,043	28,601,193
	- Percentage to Paid-up Capital	26.32%	26.30%	26.14%	26.32%	26.14%
	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%
	-Percentage of shares (as a % of the total share capital of the Company)	64.02%	64.04%	64.11%	64.02%	64.11%
	b) Non-encumbered					
	- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%
	-Percentage of shares (as a % of the total share capital of the Company)	9.51%	9.52%	9.53%	9.51%	9.53%
B)	Investors Complaints	3 MONTHS ENDED 31/03/2013				
	Pending at the beginning of the Quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes To Consolidated Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2013.
- 2) The CDR EG approved the Company's exit from the CDR vide its letter dated March 14, 2013 which was subject to payment of recompense to all lenders till the date of exit. The Company has repaid to CDR lenders, all the loans along with full recompense on loans till the date of repayment. The process to obtain the No Dues and No Objection Certificates for releasing the securities provided to CDR lenders under the CDR Scheme is currently under progress.
- 3) Subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 47,56,59,941 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 12,14,54,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each aggregating to Rs. 2,98,557/-.
- 4) Subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 100% (at the rate of Rs. 5 per share of Rs. 5/- each) on 10,95,83,403 Equity shares of Rs. 5/- each aggregating to Rs. 5,479 lakhs.
- 5) Change in capital structure -
- During the year, the Company has issued and allotted 1,47,500 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options. Further, during the year, the Company has redeemed following preference shares:
- a) 20,85,55,274 Optionally Convertible Cumulative Redeemable Preference Shares - Series 1 and 20,85,55,274 Non Convertible Cumulative Redeemable Preference Shares - Series 1 of Rs. 5 each
- b) 12,00,57,695 Non Convertible Cumulative Redeemable Preference Shares - Series 4 of Rs. 5 each.
- c) 11,65,39,748 Optionally Convertible Cumulative Redeemable Preference shares - Series 2 of Rs. 5 each
- d) 27,19,26,078 Non - Convertible Cumulative Redeemable Preference shares - Series 3 of Rs. 5 each
- 6) The management has reassessed the recognition criteria for capitalization of development cost based on its most recent experience of regulatory approvals, clinical trials, economic uncertainties, industry experience and business plans. Accordingly, the Company and its subsidiaries:
- a) have expensed off the carried forward cost of products under development as at June 30, 2012, amounting to Rs. 43,688 lakhs, to the Statement of Profit and Loss under the head 'Exceptional Item'.
- b) have charged to the Statement of Profit and Loss, product development expenditure incurred during the period July 2012 to March 2013 amounting to Rs. 21,617 lakhs under respective expense heads.
- 7) Exceptional items for the year ended March 31, 2013 mainly comprises of Profit on divestment of nutrition business amounting to Rs. 1,19,527 lakhs, impairment of residual goodwill on consolidation of Wockhardt France (Holding) S.A.S. of Rs. 62,121 lakhs, impairment of intangible assets of Rs. 3,473 lakhs, impairment of investment in associate Swiss Biosciences AG Rs. 1,716 lakhs and other investments of Rs. 161 lakhs and other expenses including redundancy in France amounting to Rs. 2,216 lakhs.
- 8) During the year, Company has divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business are as under:

Particulars	Rs in Lakhs				
	QUARTER ENDED 31/03/2013	QUARTER ENDED 31/12/2012	QUARTER ENDED 31/03/2012	YEAR ENDED 31/03/2013*	YEAR ENDED 31/03/2012
Turnover	-	-	6,579	11,125	26,330
Total Expenditure	-	-	5,329	8,874	20,777
Profit before tax	-	-	1,250	2,251	5,553

* Turnover, Total Expenditure and profit before tax upto July 25, 2012.

- 9) The Company is exclusively into Pharmaceutical business Segment.
- 10) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 11) Key Financials on Standalone basis:
- | Particulars | Rs in Lakhs | | | | |
|---|--------------------------|--------------------------|--------------------------|----------------------|----------------------|
| | QUARTER ENDED 31/03/2013 | QUARTER ENDED 31/12/2012 | QUARTER ENDED 31/03/2012 | YEAR ENDED 31/3/2013 | YEAR ENDED 31/3/2012 |
| Net Sales/Income from operations (including discontinuing operations) | 78,851 | 55,483 | 71,938 | 258,243 | 256,040 |
| Profit/ (Loss) Before Tax | 18,992 | 4,636 | 9,887 | 71,334 | 38,371 |
| Profit/ (Loss) After Tax | 15,270 | 5,061 | (6,864) | 62,270 | 18,400 |

- 12) Previous period figures have been recast/ re-classified to confirm to the current period's presentation.

Mumbai
Date : May 27, 2013

FOR WOCKHARDT LIMITED

H F KHORAKIWALA,
CHAIRMAN

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at Year End 31/03/2013	As at Year End 31/03/2012
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	35,334	81,609
	(b) Reserves and Surplus	235,084	65,493
	Sub-total- Shareholders' funds	270,418	147,102
	2 Non-Current liabilities		
	(a) Long-term borrowings	147,515	270,639
	(b) Deferred tax liabilities (net)	-	10,100
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	6,985	8,449
	Sub-total - Non-current liabilities	154,500	289,188
	3 Current Liabilities		
	(a) Short-term borrowings	18,200	26,080
	(b) Trade Payables	63,415	54,080
	(c) Other current liabilities	78,996	97,838
	(d) Short-term provisions	18,476	11,096
	Sub-total - Current liabilities	179,087	189,094
	TOTAL - EQUITY AND LIABILITIES	604,005	625,384
B)	ASSETS		
	1 Non-current assets		
	(a) Fixed Assets	175,419	214,047
	(b) Goodwill on Consolidation	72,635	133,316
	(c) Non-current Investments	263	9,075
	(d) Deferred tax assets (net)	2,420	-
	(e) Long-term loans and advances	20,074	20,795
	(f) Other non-current assets	501	-
	Sub-total- Non-current assets	271,312	377,233
	2 Current assets		
	(a) Current Investments	-	-
	(b) Inventories	105,883	88,856
	(c) Trade receivables	95,846	75,869
	(d) Cash and Bank balances	109,606	69,999
	(e) Short-term loans and advances	21,358	13,427
	(f) Other current assets	-	-
	Sub-total- Current assets	332,693	248,151
	TOTAL ASSETS	604,005	625,384

FOR WOCKHARDT LIMITED



H F KHORAKIWALA
CHAIRMAN

Mumbai
Date : May 27, 2013

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in Lakhs)

	PARTICULARS	3 MONTHS ENDED 31/03/2013	3 MONTHS ENDED 31/12/2012	3 MONTHS ENDED 31/03/2012	YEAR ENDED 31/03/2013	YEAR ENDED 31/03/2012
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Audited	Audited
1	Income from Operations					
	(a) Net Sales/Income from Operations (Net of Excise Duty)	78,851	55,483	65,359	247,118	229,710
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations	78,851	55,483	65,359	247,118	229,710
2	Expenses					
	(a) Cost of materials consumed	19,900	21,171	17,673	85,930	67,029
	(b) Purchase of Stock-in-trade	5,682	6,464	3,827	26,143	23,653
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,714	(2,099)	(2,845)	(8,295)	(8,439)
	(d) Employee benefits expenses	7,631	8,122	5,989	30,107	21,829
	(e) Depreciation and amortisation expenses	2,206	2,244	1,521	8,077	6,631
	(f) Other expenses	20,220	11,754	12,224	56,097	48,123
	Total Expenses	58,353	47,656	38,389	198,059	158,826
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	20,498	7,827	26,970	49,059	70,884
4	Other Income	917	1,331	350	4,550	1,997
4a	Exchange fluctuation (gain)/ loss	(2,616)	2,339	(626)	(1,984)	2,705
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4 + 4a)	24,031	6,819	27,946	55,593	70,176
6	Finance Cost	5,039	3,014	8,848	15,437	21,536
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	18,992	3,805	19,098	40,156	48,640
8	Exceptional Items Profit / (Loss)	-	831	(10,556)	28,818	(16,165)
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	18,992	4,636	8,542	68,974	32,475
10	Tax Expenses	3,722	(425)	16,446	8,298	18,632
11	Net Profit / (Loss) from ordinary activities (9 + 10)	15,270	5,061	(7,904)	60,676	13,843
12	Extraordinary items (net of Tax expense of Rs. lakhs)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12) from continuing operations	15,270	5,061	(7,904)	60,676	13,843
14a	Profit before tax from discontinuing operations	-	-	1,345	2,360	5,896
14b	Tax Expenses on discontinuing operations	-	-	305	766	1,339
14c	Profit after tax from discontinuing operations (14a + 14b)	-	-	1,040	1,594	4,557
15	Net profit for the period (13 + 14c)	15,270	5,061	(6,864)	62,270	18,400
16	Paid-up Share Capital (Rs. 5/- each)	5,479	5,478	5,472	5,479	5,472
17	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	76,338	6,549
18.i	Earnings Per Share (before extraordinary items)					
	(a) Basic (Rs.)	13.93	4.62	(6.27)	56.88	16.81
	(b) Diluted (Rs.)	13.72	4.55	(6.27)	55.99	16.72
18.ii	Earnings Per Share (after extraordinary items)					
	(a) Basic (Rs.)	13.93	4.62	(6.27)	56.88	16.81
	(b) Diluted (Rs.)	13.72	4.55	(6.27)	55.99	16.72
A)	Particulars of Shareholding					
	Public Shareholding					
	- Number of Shares	28,847,043	28,808,593	28,601,193	28,847,043	28,601,193
	- Percentage to Paid-up Capital	26.32%	26.30%	26.14%	26.32%	26.14%
	Promoters and promoter group shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	70,158,917	70,158,917	70,158,917	70,158,917	70,158,917
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%	87.06%	87.06%	87.06%
	- Percentage of shares (as a % of the total share capital of the Company)	64.02%	64.04%	64.11%	64.02%	64.11%
	b) Non-encumbered					
	- Number of shares	10,426,465	10,426,465	10,426,465	10,426,465	10,426,465
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%	12.94%	12.94%	12.94%
	- Percentage of shares (as a % of the total share capital of the Company)	9.51%	9.52%	9.53%	9.51%	9.53%
B)	Investors Complaints	3 MONTHS ENDED 31/03/2013				
	Pending at the beginning of the Quarter	-	-	-	-	-
	Received during the quarter	-	-	-	-	-
	Disposed of during the quarter	-	-	-	-	-
	Remaining unresolved at the end of the quarter	-	-	-	-	-

Notes To Standalone Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 27, 2013.
- 2) The CDR EG approved the Company's exit from the CDR vide its letter dated March 14, 2013 which was subject to payment of recompense to all lenders till the date of exit. The Company has repaid to CDR lenders, all the loans along with full recompense on loans till the date of repayment. The process to obtain the No Dues and No Objection Certificates for releasing the securities provided to CDR lenders under the CDR Scheme is currently under progress.
- 3) Subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 47,56,59,941 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 12,14,54,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each aggregating to Rs. 2,98,557/-.
- 4) Subject to the approval of shareholders at the annual general meeting, board has recommended dividend of 100% (at the rate of Rs. 5 per share of Rs. 5/- each) on 10,95,83,403 Equity shares of Rs. 5/- each aggregating to Rs. 5,479 lakhs.
- 5) Change in capital structure -

During the year, the Company has issued and allotted 1,47,500 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options. Further, during the year the Company has redeemed following preference shares:

- a) 20,85,55,274 Optionally Convertible Cumulative Redeemable Preference Shares - Series 1 and 20,85,55,274 Non Convertible Cumulative Redeemable Preference Shares - Series 1 of Rs. 5 each
- b) 12,00,57,695 Non Convertible Cumulative Redeemable Preference Shares - Series 4 of Rs. 5 each.
- c) 11,65,39,748 Optionally Convertible Cumulative Redeemable Preference shares - Series 2 of Rs. 5 each
- d) 27,19,26,078 Non - Convertible Cumulative Redeemable Preference shares - Series 3 of Rs. 5 each
- 6) The management has reassessed the recognition criteria for capitalization of development cost based on its most recent experience of regulatory approvals, clinical trials, economic uncertainties, industry experience and business plans. Accordingly, the Company:
 - a) have expensed off the carried forward cost of products under development as at June 30, 2012, amounting to Rs. 31,905 lakhs, to the Statement of Profit and Loss under the head 'Exceptional Item'.
 - b) have charged to the Statement of Profit and Loss, product development expenditure incurred during the period July 2012 to March 2013 amounting to Rs. 12,105 lakhs under respective expense heads.
- 7) Exceptional items for the year ended March 31, 2013 also includes profit on sale of Nutrition business Rs. 60,723 Lakhs.
- 8) During the year, Company has divested its Nutrition business. The turnover, total expenditure and profit before tax on discontinuing operations of Nutrition business are as under:

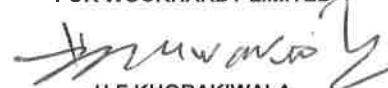
Particulars	Rs. in lakhs				
	QUARTER ENDED 31/03/2013	QUARTER ENDED 31/12/2012	QUARTER ENDED 31/03/2012	YEAR ENDED 31/03/2013*	YEAR ENDED 31/3/2012
Turnover	-	-	6,579	11,125	26,330
Total Expenditure	-	-	5,234	8,765	20,434
Profit before Tax	-	-	1,345	2,360	5,896

* Turnover, Total Expenditure and profit before tax upto July 25, 2012.

- 9) The Company is exclusively into Pharmaceutical business Segment.
- 10) The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 11) Previous period figures have been recast/ re-classified to confirm to the current period's presentation.

Mumbai
Date : May 27, 2013

FOR WOCKHARDT LIMITED


H F KHORAKIWALA
CHAIRMAN

WOCKHARDT LIMITED

Registered Office: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at Year End 31/03/2013	As at Year End 31/03/2012
A	EQUITY AND LIABILITIES		
	1 Shareholders' Funds		
	(a) Share Capital	35,334	81,609
	(b) Reserves and Surplus	76,338	6,549
	Sub-total- Shareholders' funds	111,672	88,158
	2 Non-Current liabilities		
	(a) Long-term borrowings	952	74,152
	(b) Deferred tax liabilities (net)	12,055	20,514
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	2,608	2,890
	Sub-total - Non-current liabilities	15,615	97,556
	3 Current Liabilities		
	(a) Short-term borrowings	16,317	22,228
	(b) Trade Payables	46,930	36,953
	(c) Other current liabilities	117,465	69,433
	(d) Short-term provisions	8,733	2,115
	Sub-total - Current liabilities	189,445	130,729
	TOTAL - EQUITY AND LIABILITIES	316,732	316,443
B)	ASSETS		
	1 Non-current assets		
	(a) Fixed Assets	141,841	166,676
	(b) Non-current Investments	30,795	30,795
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	34,292	29,416
	(e) Other non-current assets	492	-
	Sub-total- Non-current assets	207,420	226,887
	2 Current assets		
	(a) Current Investments	-	-
	(b) Inventories	52,759	45,307
	(c) Trade receivables	20,663	26,084
	(d) Cash and Bank balances	18,393	7,594
	(e) Short-term loans and advances	17,497	10,571
	(f) Other current assets	-	-
	Sub-total- Current assets	109,312	89,556
	TOTAL ASSETS	316,732	316,443

FOR WOCKHARDT LIMITED


**H F KHORAKIWALA
CHAIRMAN**Mumbai
Date : May 27, 2013

(Meeting of the Board of Directors of the Company held on May 27, 2013 at 11.30 a.m)

STATEMENT OF APPROPRIATIONS (STANDALONE)

(As per clause 20 of the Listing Agreement)

Name of Company : WOCKHARDT LIMITED

For the year ended March 31, 2013

PARTICULARS	(Rs. in Lakhs)	
	Year ended 31.03.2013	Year ended 31.03.2012
Total Turnover & other Receipts	262,802	258,052
Earnings before Interest Depreciation and Tax	64,042	85,399
Less: Interest	15,433	21,521
Less: Exchange fluctuation (gain)/Loss	(1,986)	2,705
Less: Depreciation	8,079	6,637
Less: Exceptional Items Profit / (Loss)	28,818	(16,165)
Less: Tax Liability	9,064	19,971
Net Profit after Tax	62,270	18,400
Net profit available for appropriation	62,270	18,400
Appropriations		
Dividend (including Dividend Distribution Tax)		
- On Preference Shares	4	26
- On Equity Shares	6,410	-
Premium on redemption of Preference shares	2,031	-
Transfer to general reserve	6,227	-
Capital redemption reserve on preference shares redeemed	46,282	-
Transfer to Debenture Redemption Reserve		1,250
Balance Carried Forward	1,316	17,124

(Meeting of the Board of Directors of the Company held on May 27, 2013 at 11.30 a.m)

STATEMENT OF APPROPRIATIONS (CONSOLIDATED)

(As per clause 20 of the Listing Agreement)

Name of Company : WOCKHARDT LIMITED

For the year ended March 31, 2013

(Rs. in Lakhs)

PARTICULARS	Year ended 31.03.2013	Year ended 31.03.2012
Total Turnover & other Receipts	577,197	463,726
Earnings before Interest Depreciation and Tax	216,671	146,333
Less: Interest	21,533	26,887
Less: Exchange fluctuation (gain)/Loss	2,786	2,146
Less: Depreciation	12,484	12,251
Less: Exceptional Items Profit / (Loss)	6,152	(47,377)
Less: Tax Liability	26,551	23,513
Net Profit after Tax	159,469	34,159
Add: Share of Profit/(Loss) of associates	(57)	112
Net profit available for appropriation	159,412	34,271
Appropriations		
Dividend (including Dividend Distribution Tax)		
- On Preference Shares	4	26
- On Equity Shares	6,410	-
Premium on redemption of Preference shares	2,031	-
Transfer to general reserve	6,227	-
Capital redemption reserve on preference shares redeemed	46,282	-
Transfer to Debenture Redemption Reserve	-	1,250
Balance Carried Forward	98,458	32,995