

**Nahar****CAPITAL AND FINANCIAL SERVICES LTD.****Regd. Office & Corporate Office :** "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)**Phones :** 91-161-2600701 to 705, 5066330 to 335 **Fax :** 91-161-2222942, 2601956**E-mail :** secnsm@owmnahar.com **Web Site :** www.owmnahar.com**NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED****AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011**

(₹ In Lakhs)

Sr. No.	Particulars	3 months Ended 31-03-2011 (Audited)	3 months Ended 31-03-2010 (Audited)	Current Year ended 31-03-2011 (Audited)	Previous Accounting Year Ended 31-03-2010 (Audited)
1	Income from Operation/Other Operating Income	-115.01	3.53	-9.62	420.27
2	Expenditure				
	a. Employees Cost	7.03	3.88	42.37	33.57
	b. Depreciation	0.02	0.01	0.05	0.03
	c. Portfolio Management Expenses	9.16	10.37	35.78	34.77
	d. Managerial Remuneration	2.00	15.00	92.00	105.00
	e. Other Expenditure	8.71	6.71	35.84	29.93
	Total Expenditure	26.92	35.97	206.04	203.30
3	Profit from Operations before other Income, Interest & Exceptional items	-141.93	-29.44	-215.66	216.97
4	Other Income	260.18	387.25	1982.34	2084.84
5	Profit before Interest and exceptional Items	118.25	357.81	1766.68	2301.81
6	Interest	0.52	-7.47	1.48	2.23
7	Profit after Interest but before Exceptional Items	117.73	365.28	1765.20	2299.58
8	Exceptional Items	-	-	-	-
9	Profit from ordinary Activities before Tax	117.73	365.28	1765.20	2299.58
10	Tax Expense	4.40	48.76	262.32	328.76
11	Net Profit from ordinary Activities after Tax	113.33	316.52	1502.88	1970.82
12	Extraordinary Item (net of tax expense)	-	-	-	-
13	Net Profit	113.33	316.52	1502.88	1970.82
14	Paid up equity share capital(Face Value ₹ 5/- each)	837.31	837.31	837.31	837.31
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	42741.83	41530.88
16	Earning Per Share (₹) (Basic & Diluted) (face value ₹ 5/- each)	0.68	1.89	8.97	11.77
17	Aggregate of Non-Promoter Share holding				
	No. of Shares	4964662	6228355	4964662	6228355
	%age of Shareholding	29.65	37.19	29.65	37.19
18	Promoter and Promoter group shareholding				
	a) Pledged/Encumbered				
	No. of Shares	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA
	b) Non-encumbered				
	No. of Shares	11781505	10517812	11781505	10517812
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100	100	100	100
	%age of shares (as a %age of the total share capital of the Company)	70.35	62.81	70.35	62.81

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "Investment Activities".
- The Company's Investment Activities in the current year comprises of (I) Investment Portfolio consisting of securities held as capital assets and (II) Trading Portfolio consisting of securities held as Stock in Trade.
- Figures of previous accounting year have been regrouped/recasted to make them comparable.
- Expenditure as per Point 2 above are against both sources of Income i.e. Income from Operations and Other Income.
- The Board has recommended Dividend @30% i.e. ₹ 1.50 per Equity Share of ₹ 5/- each for the year 2010-11.
- There was no investors complaint pending at the beginning of the quarter. During the quarter, the Company received only 3 (three) complaints from investors, which were disposed off and there is no complaint lying unresolved/pending at the end of the quarter on 31st March, 2011.
- The above results have been reviewed by the Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 30th May, 2011.
- To join the "Green Initiative in Corporate Governance" of MCA, shareholders are requested to register/update their latest e-mail address with Depository Participants (DP) with whom they are having Demat A/c. or send the latest e-mail address to the Company at secncfs@owmnahar.com or gredressalncfs@owmnahar.com.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)

MANAGING DIRECTOR

Place : Ludhiana

Dated : 30.05.2011

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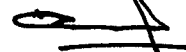
NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED

STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lakhs)

Particulars	As on 31/03/2011 Audited	As on 31/03/2010 Audited
SHAREHOLDERS FUND:		
(a) Capital	837.31	837.31
(a) Reserves and Surplus	42741.83	41530.88
TOTAL	43579.14	42368.19
LOAN FUNDS	1000.00	-
FIXED ASSETS	1963.08	866.20
INVESTMENTS	39032.87	37722.23
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	919.14	699.34
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	831.52	3020.38
(d) Other current assets	-	-
(e) Loans and Advances	434.71	715.20
Less: Current Liabilities and Provisions		
(a) Liabilities	65.67	34.41
(b) Provisions	536.94	622.91
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	0.43	2.16
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	43579.14	42368.19

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.



(DINESH OSWAL)
MANAGING DIRECTOR

Place : Ludhiana
Dated : 30.05.2011