



Nahar

CAPITAL AND FINANCIAL SERVICES LTD.



Regd. Office & Corporate Office : "Nahar Tower", 375, Industrial Area-A, Ludhiana -141 003 (INDIA)

Phones : 91-161-2600701 to 05, 5066330 to 35 Fax : 91-161-2222942, 2601956

Email : secnsm@owmnahar.com

Website : www.owmnahar.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rs. In Lakhs)

Sr. No.	Particulars	3 months Ended 30-09-2011 (Unaudited)	Corresponding 3 months ended 30-09-2010 (Unaudited)	Year to date figures for the Current year 30-09-2011 (Unaudited)	Year to date figures for the Previous year 30-09-2010 (Unaudited)	Previous Accounting Year Ended 31-03-2011 (Audited)
1	Income from Operation/Other Operating Income	-135.65	22.52	-102.63	79.12	-9.62
2	Expenditure					
	a. Employees Cost	11.71	14.31	26.23	25.54	42.37
	b. Depreciation	0.06	0.01	0.13	0.02	0.05
	c. Legal & Professional Charges	8.72	9.56	21.31	18.97	35.78
	d. Managerial Remuneration	0.00	30.00	30.00	60.00	92.00
	e. Other Expenditure	11.61	10.14	15.69	16.55	35.84
	Total Expenditure	32.10	64.02	93.36	121.08	206.04
3	Profit from Operations before other Income, Interest & Exceptional items	-167.75	-41.50	-195.99	-41.96	-215.66
4	Other Income	607.49	870.60	1112.15	1330.22	1982.34
5	Profit before Interest and Exceptional Items	439.74	829.10	916.16	1288.26	1766.68
6	Interest	0.26	0.29	0.66	0.59	1.48
7	Profit after Interest but before Exceptional Items	439.48	828.81	915.50	1287.67	1765.20
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax	439.48	828.81	915.50	1287.67	1765.20
10	Tax Expense	17.00	104.00	102.00	179.91	262.32
11	Net Profit from Ordinary Activities after Tax	422.48	724.81	813.50	1107.76	1502.88
12	Extraordinary Item (net of tax expense)	-	-	-	-	-
13	Net Profit	422.48	724.81	813.50	1107.76	1502.88
14	Paid up equity share capital(Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	42741.83
16	Earning Per Share (Rs) (Basic & Diluted) (face value Rs. 5/- each)	2.52	4.33	4.86	6.62	8.97
17	Aggregate of Non-Promoter Share holding					
	No. of Shares	4964662	4964662	4964662	4964662	4964662
	%age of Shareholding	29.65	29.65	29.65	29.65	29.65
18	Promoter and Promoter group shareholding					
	a) Pledged/Encumbered					
	No. of Shares	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	No. of Shares	11781505	11781505	11781505	11781505	11781505
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100	100	100	100	100
	%age of shares (as a %age of the total share capital of the Company)	70.35	70.35	70.35	70.35	70.35

NOTES:

- The disclosure requirements of Accounting Standard -17 (AS - 17) issued by the Institute of Chartered Accountants of India are not applicable as the main activities of the Company falls under single segment i.e. "Investment Activities".
- Expenditure as per Sr. No. 2 above are against both sources of Income i.e. Income from Operations and Other Income.
- There was no investors complaint pending at the beginning of the quarter. During the quarter, the Company received only 2 (two) complaints from investors, which were disposed off and there is no complaint lying unresolved/pending at the end of the quarter on 30th September, 2011.
- The Company has entered into a Development Agreement for developing Residential Villas at Chennai and for that purpose Land worth Rs.29.98 Crores has already been purchased. The Company has applied for necessary approvals to implement the said project.
- The above results have been reviewed by the Statutory Auditors and Audit Committee and thereafter taken on record by the Board at its meeting held on 14th November, 2011.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(DINESH OSWAL)
MANAGING DIRECTOR

Place : Ludhiana

Dated : 14.11.2011

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
Phones : 91-22-22835262, 22835362
Fax : 91 -22-22872863
Email: mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (India)
Ph. : 91-124-2430532 - 2430533
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STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As on 30/09/2011 Unaudited	As on 30/09/2010 Unaudited
SHAREHOLDERS FUND:		
(a) Capital	837.31	837.31
(a) Reserves and Surplus	43800.31	42638.65
LOAN FUNDS	-	-
TOTAL	44637.62	43475.96
FIXED ASSETS AND CAPITAL WORK IN PROGRESS	2098.39	1469.94
INVESTMENTS	36089.13	39615.71
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	3862.60	794.48
(b) Sundry Debtors	-	-
(c) Cash and Bank balances	592.06	626.12
(d) Other current assets	-	-
(e) Loans and Advances	2197.32	2007.07
Less: Current Liabilities and Provisions		
(a) Liabilities	57.08	235.99
(b) Provisions	144.80	802.66
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	1.29
PROFIT AND LOSS ACCOUNT	-	-
TOTAL	44637.62	43475.96

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