



CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 5066330 to 335 **Fax :** 91-161-2222942, 2601956

E-mail : secnsm@owmnahar.com **Web Site :** www.owmnahar.com **CIN No. :** L45202PB2006PLC029968

NCFSL/SD/2014-15/

February 03, 2015

1. The Manager,
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G-Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

2. The General Manager,
The Bombay Stock Exchange Limited
25th Floor, P.J. Tower,
Dalal Street, Mumbai
MUMBAI – 400 001

SUB: Un-audited Financial Results for the quarter ended 31.12.2014

Dear Sir,

Pursuant to the Clause 41 of the Listing Agreement, we are enclosing herewith copy of the Un-audited Financial Results of the Company for the quarter ended 31st December, 2014 duly approved by the Board of Directors of the Company in their meeting held on 3rd February, 2015 along with Limited Review Report for the quarter ended 31st December, 2014 by M/s. Gupta Vigg & Co., Chartered Accountants, Ludhiana.

Kindly display the same on the notice board/website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)

COMPANY SECRETARY

Encls: As above

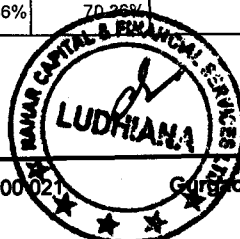
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NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED
STATEMENT OF UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2014
(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended 31-Dec-14 (Un-audited)	Preceding 3 months Ended 30-Sep-14 (Un-audited)	Corresponding 3 Months ended in the previous year 31-Dec-13 (Un-audited)	Year to date figure for current period ended 31-Dec-14 (Un-audited)	Year to date figure for previous year ended 31-Dec-13 (Un-audited)	Previous Accounting Year Ended 31-Mar-14 (Audited)
	PART - I						
1	Income from Operation/Other Operating Income	173.54	263.91	333.66	720.49	816.46	1088.55
2	Expenses						
	a. Employee benefits expenses	16.51	19.40	17.95	52.31	46.42	60.05
	b. Depreciation and amortisation expense	3.48	3.46	3.51	10.40	10.47	13.83
	c. Legal & Professional Charges	5.58	5.88	7.79	18.46	18.47	28.10
	d. Managerial Remuneration	30.00	30.00	30.00	90.00	90.00	120.00
	e. Other Expenses	28.43	5.74	15.78	39.76	27.32	33.36
	Total Expenses	84.00	64.48	75.03	210.93	192.68	255.34
3	Profit/Loss from Operations before other Income, finance costs and Exceptional items	89.54	199.43	258.63	509.56	623.78	833.21
4	Other Income	328.37	592.57	180.51	1124.86	1279.49	1864.31
5	Profit/Loss from ordinary activities before finance cost and Exceptional Items	417.91	792.00	439.14	1634.42	1903.27	2697.52
6	Finance Cost	0.00	0.00	1.84	0.05	3.52	4.40
7	Profit/Loss from ordinary activities after finance cost but before Exceptional items	417.91	792.00	437.30	1634.37	1899.75	2693.12
8	Exceptional Items	-	-	-	-	-	-
9	Profit/Loss from ordinary Activities before Tax	417.91	792.00	437.30	1634.37	1899.75	2693.12
10	Tax Expense	90.00	120.00	84.00	296.00	335.00	495.00
11	Net Profit/Loss from ordinary Activities after Tax	327.91	672.00	353.30	1338.37	1564.75	2198.12
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/Loss for the period	327.91	672.00	353.30	1338.37	1564.75	2198.12
14	Share of Profit/Loss of associates	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit/Loss after taxes, minority interest and share of Profit/Loss of associate	327.91	672.00	353.30	1338.37	1564.75	2198.12
17	Paid up equity share capital(Face Value Rs. 5/- each)	837.31	837.31	837.31	837.31	837.31	837.31
18	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	47360.87
19.1	Earning Per Share (Rs.) (Before extraordinary items) (Basic/Diluted)	1.96	4.01	2.11	7.99	9.34	13.13
19.2	Earning Per Share (Rs.) (After extraordinary items) (Basic/Diluted)	1.96	4.01	2.11	7.99	9.34	13.13
	PART - II						
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	No. of Shares	4964362	4964362	4964362	4964362	4964362	4964362
	%age of Shareholding	29.64%	29.64%	29.64%	29.64%	29.64%	29.64%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	%age of shares (as a %age of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	No. of Shares	11781805	11781805	11781805	11781805	11781805	11781805
	%age of Shares (as a %age of the total shareholding of Promoter and Promoter group)	100	100	100	100	100	100
	%age of shares (as a %age of the total share capital of the Company)	70.36%	70.36%	70.36%	70.36%	70.36%	70.36%





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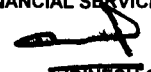
B	INVESTOR COMPLAINTS/LETTERS	3 months ended 31.12.2014
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed/Replied of during the quarter	1
	Remaining unresolved at the end of the quarter	0

NOTES:

1. The Company's Investment Activity comprises of (I) Investment Portfolio consisting of securities/other assets held as capital assets and (II) Trading Portfolio consisting of securities/other assets held as Stock in Trade.
2. The Expenditure shown as per point 2 and 6 above, is against both sources of Income i.e. Income from operations and other Income.
3. Depreciation on Fixed Assets has been charged as per Schedule II of the Companies Act, 2013.
4. The above results have been reviewed by the Statutory Auditors, Audit Committee and thereafter taken on record by the Board of Directors at their meeting held on 03.02.2015.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

Place : Ludhiana
Dated : 03.02.2015


(DINESH OSWAL)
MANAGING DIRECTOR

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
Phones : 91-22-22835262, 22835362
Fax : 91-22-22872863
Email : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (India)
Ph. : 91-124-2430532 - 2430533
Fax : 91-124-2430536
Email : delhi@owmnahar.com

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REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2014

(Rs. In lakhs)

		3 Months Ended 31-Dec-14 (Un-audited)	Previous 3 Months ended 30-Sep-14 (Un-audited)	Corresponding 3 months ended in the previous year 31-Dec-13 (Un-audited)	Year to date figure for current period ended 31-Dec-14 (Un-audited)	Year to date figure for the previous year ended 31-Dec-13 (Un-audited)	Previous Accounting Year Ended 31-Mar-14 (Audited)
1	SEGMENT REVENUE						
	a) Investment/Financial Activity*	332.15	601.83	259.52	1166.29	1332.01	1934.27
	b) Real Estate Activity	169.77	254.64	254.65	679.06	763.94	1018.59
	Total Revenue	501.92	856.47	514.17	1845.35	2095.95	2952.86
2	SEGMENT RESULT (Profit before Tax and Finance Cost)						
	a) Investment/Financial Activity	284.77	568.56	218.47	1064.54	1241.44	1830.26
	b) Real Estate Activity	164.39	253.89	251.12	662.03	753.19	989.01
	Total	449.16	822.45	469.59	1726.57	1994.63	2819.27
	Less: Finance Cost	0.00	0.00	1.84	0.05	3.52	4.40
	Less: Other Unallocated Expenses	31.25	30.45	30.45	92.15	91.36	121.75
	Total Profit before Tax	417.91	792.00	437.30	1634.37	1899.75	2693.12
3	CAPITAL EMPLOYED						
	a) Investment/Financial Activity	45227.34	45144.55	43708.73	45227.34	43708.73	44659.78
	b) Real Estate Activity	1041.64	811.39	1712.45	1041.64	1712.45	1412.09
	c) Unallocated items	2430.14	2415.27	2437.72	2430.14	2437.72	2126.31
	Total Capital Employed	48699.12	48371.21	47858.9	48699.12	47858.90	48198.18

*Other Income being income from investments has been included in investment activity for segment reporting.

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

PLACE: LUDHIANA
DATED: 03.02.2015

(DINESH OSWAL)
MANAGING DIRECTOR

GUPTA VIGG & CO.
Chartered Accountants

Tel. (O) 2532297, 2535156
Fax 0161-2535156
B.O.(Delhi) 26463343, 26488594

E-mail : lc.gupta@guptavigg.com
Web : www.guptavigg.com

101, Kismat Complex, G.T.Road,
Miller Ganj, LUDHIANA-141 003.

Ref. No _____

Dated _____

TO WHOM IT MAY CONCERN

We have reviewed the accompanying statement of Un-audited Financial Results of **M/s. Nahar Capital and Financial Services Limited** having Registered Office at 375, Industrial Area-A, Ludhiana, for the quarter ended 31st December, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards issued under the Companies (Accounting Standards) Rules, 2006 (as amended) which continue to apply as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: LUDHIANA
Date: 03.02.2015

For GUPTA VIGG & CO.
Chartered Accountants
(Firm No. 000393N)

