Ref. No.: Ethos/Secretarial/2025-26/31

Dated: June 6, 2025

Corporate Service Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 543532
ISIN: INE04TZ01018

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra,
Mumbai - 400051

Trading Symbol: ETHOSLTD

Subject: Outcome of Board Meeting held on June 6, 2025

Dear Sir/Madam,

This is in furtherance to the meeting of the Board of Directors of the Company held on Tuesday, June 3, 2025, approving the issue of equity shares of the Company on rights basis to the eligible shareholders of the Company for an amount aggregating up to ₹410,00,00,000/- in accordance with applicable laws (hereinafter referred to as "Rights Issue").

In relation to the Rights Issue, we wish to inform you that the Board of Directors of the Company in its meeting held on June 6, 2025, has, inter-alia, approved the following in relation to Rights Issue of the Company:

A	**Instrument being Issued**	:	Fully paid-up Equity Shares of Face Value of ₹10/- each.
B	**Rights Issue Shares**	:	22,77,250 fully paid-up Equity Shares of the Face Value of ₹10/- each for an aggregate amount not exceeding 409,90,50,000 (Rupees Four Hundred and Nine Crores Ninety Lakhs Fifty Thousand only)* **Assuming full subscription with respect to Rights Equity Shares.*
C	**Rights Issue Price**	:	₹ 1,800/- (Rupees One Thousand and Eight Hundred only) per fully paid-up Rights Equity Share (including premium of ₹ 1,790/- (One Thousand Seven Hundred and Ninety only) per fully paid-up Rights Equity Share. The entire Issue Price will be payable at the time of making the application in the Issue.
D	**Rights Issue Size**	:	₹ 409,90,50,000/ (Rupees Four Hundred and Nine Crores Ninety Lakhs Fifty Thousand only)* **Assuming full subscription with respect to Rights Equity Shares.*
E	**Rights Entitlement Ratio**	:	4 (Four) Rights Equity Shares for every 43 (Forty Three) fully paid-up Equity Shares held by eligible shareholders as on the Record Date.
F	**Record date**	:	For the purpose of determining the shareholders eligible to apply for the equity shares in the Rights Issue as Thursday, June 12, 2025 ("Record Date").
G	**Rights Issue Schedule**	:	Issue Opening Date: Friday, June 20, 2025 Last date for On Market Renunciation of Rights Entitlements: Monday, June 30, 2025 Last date for off market renunciation: Wednesday, July 2, 2025

			Issue Closing Date: Thursday, July 3, 2025^ *^The Board of the Company and/or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time, provided that this Issue will not remain open in excess of 30 (thirty) days from the Issue Opening Date. Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.*
H	**Outstanding Equity Shares:**	:	Prior to the Issue: 2,44,80,443 fully paid-up equity shares offace value Rs. 10 each Post Issue# : 2,67,57,693 fully paid-up equity shares of face value Rs. 10 each *#Assuming full subscription and payment of call monies.*
I	**Other terms of the Rights Issue (including fractional entitlements):**		To be included in the Letter of Offer to be filed by the Company
J	**The International Securities Identification Number (ISIN) for credit of dematerialized Rights Entitlement**		INE04TZ20018
K	**Other terms of the Issue (including fractional entitlement and zero entitlement)**		Included in the Letter of Offer for the Issue

Further, in terms of SEBI Circular SEBI/HO/CFD/DIL2/CIR/P/2020/13 dated January 22, 2020, the Company has made necessary arrangement with NSDL and CDSL for the credits of the Rights Entitlements in dematerialized form in the demat account of the eligible equity shareholders as on the Record Date.

The Rights Entitlement of the eligible equity shareholders as on the Record Date, shall be credited prior to the issue opening date, in the respective demat account of the eligible equity shareholders under the aforementioned ISIN.

The Board meeting commenced at 1830 hrs. and concluded at 1920 hrs. today.

The above information is also available on the Company's website i.e. www.ethoswatches.com

You are requested to kindly take the same on records.

Thanking You,
Sincerely,

For Ethos Limited

SHUBHAM KANDHWAY
Digitally signed by SHUBHAM KANDHWAY
Date: 2025.06.06 20:48:20 +05'30'

Shubham Kandhway
Company Secretary & Compliance Officer