

**IL&FS INVESTMENT MANAGERS LIMITED**  
 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block  
 Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED  
 JUNE 30, 2011**

(₹ in lakhs)

Particulars	Quarter Ended 30/06/2011 (Unaudited)	Quarter Ended 30/06/2010 (Unaudited)	Year Ended 31/03/2011 (Audited)
1. a) Income from Operations	1,948.44	2013.84	8,527.68
b) Other Operating Income	156.06	184.36	616.39
2. Expenditure			
a) Employees cost	786.68	776.20	2,550.71
b) Depreciation / Amortisation	17.34	17.99	71.77
c) Other expenditure	366.67	287.34	1,326.55
Total Expenditure	1,170.69	1,081.53	3,949.03
3. Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	933.81	1,116.67	5,195.04
4. Other Income	70.84	8.47	350.29
5. Profit before Interest and Exceptional Items (3+4)	1,004.65	1,125.14	5,545.33
6. Interest	-	-	-
7. Profit after Interest but before Exceptional Items (5+6)	1,004.65	1,125.14	5,545.33
8. Exceptional Items	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	1,004.65	1,125.14	5,545.33
10. Tax expense	319.96	370.75	1,804.71
11. Net Profit from Ordinary Activities after tax (9-10)	684.69	754.39	3,740.62
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit for the period (11-12)	684.69	754.39	3,740.62
14. Paid-up equity share capital (Shares of ₹ 2/- each)	4,112.73	4,060.75	4,112.73
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	3,709.96
16. a) Earnings Per Share - Basic (Not Annualised)	0.33	0.37	1.84
b) Earnings Per Share - Diluted (Not Annualised)	0.33	0.36	1.80
17. Public shareholding			
- Number of shares	100,570,820	97,972,160	100,570,820
- Percentage of shareholding	48.91%	48.26%	48.91%
18. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	105,055,435	105,055,435	105,055,435
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	51.09%	51.74%	51.09%

**NOTES:**

- (1) The aforesaid unaudited standalone financial results of the Company for the quarter ended June 30, 2011 have been reviewed by the Audit Committee at its meeting held on July 26, 2011 and approved by the Board of Directors at its meeting held on July 27, 2011 and reviewed by the Statutory Auditors
- (2) The Company is in the business of providing asset management and other related service. As such, there are no separate reportable businesses or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (3) Tax expense for the quarter ended June 30, 2011 is net of deferred tax asset of ₹ 12.17 lakhs (corresponding previous period ₹ 9.09 lakhs)
- (4) There were no unresolved complaints as on March 31, 2011. The Company received 28 complaints during the quarter. All the complaints were resolved and there were no pending unresolved complaints as on June 30, 2011
- (5) Figures for the previous year / period have been regrouped, rearranged and restated wherever considered necessary

By Order of the Board



**Dr Archana Hingorani**

**Chief Executive Officer and Executive Director**

Mumbai, July 27, 2011

**IL&FS INVESTMENT MANAGERS LIMITED**

 Registered Office: The IL&FS Financial Centre, C-22, 'G' Block  
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**CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER  
 ENDED JUNE 30, 2011**

(₹ in lakhs)

Particulars	Quarter Ended 30/06/2011 (Unaudited)	Quarter Ended 30/06/2010 (Unaudited)	Year Ended 31/03/2011 (Audited)
1. a) Income from Operations	4,989.70	4,103.62	19,003.54
b) Other Operating Income	180.04	193.62	723.87
2. Expenditure			
a) Employees cost	1,296.84	1,068.28	4,652.90
b) Depreciation / Amortisation	567.68	431.54	2,604.43
c) Sub - Advisory fees	331.80	31.15	411.80
d) Legal and Professional Expenses	345.04	180.29	1,307.76
e) Other expenditure	528.41	378.17	1,929.97
Total Expenditure	3,069.77	2,089.43	10,906.86
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	2,099.97	2,207.81	8,820.55
4. Other Income	139.38	14.07	394.54
5. Profit before Interest and Exceptional Items (3+4)	2,239.35	2,221.88	9,215.09
6. Interest	92.55	-	163.18
7. Profit after Interest but before Exceptional Items (5-6)	2,146.80	2,221.88	9,051.91
8. Exceptional Items	-	-	-
9. Profit from Ordinary Activities before tax (7+8)	2,146.80	2,221.88	9,051.91
10. Tax expense	417.94	444.89	2,122.66
11. Net Profit from Ordinary Activities after tax (9-10)	1,728.86	1,776.99	6,929.25
12. Extraordinary Item (net of tax expense)	-	-	-
13. Net Profit for the period (11-12)	1,728.86	1,776.99	6,929.25
14. Minority Interest	6.89	9.40	27.25
15. Profit after Minority Interest	1,721.97	1,767.59	6,902.00
16. Paid-up equity share capital (Shares of ₹ 2/- each)	4,112.73	4,060.75	4,112.73
17. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	13,592.11
18. a) Earnings Per Share – Basic (Not Annualised)	0.84	0.87	3.39
b) Earnings Per Share – Diluted (Not Annualised)	0.83	0.85	3.32
19. Public shareholding			
a) Number of shares	100,570,820	97,972,160	100,570,820
b) Percentage of shareholding	48.91%	48.26%	48.91%
20. Promoters and Promoter Group Shareholding			
a) Pledged / Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non - encumbered			
- Number of shares	105,055,435	105,055,435	105,055,435
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	51.09%	51.74%	51.09%



**Private Equity**
**IL&FS Investment Managers Limited**
**Stand-Alone Information**

Particulars	(₹ in lakhs)		
	Quarter Ended 30/06/2011	Quarter Ended 30/06/2010	Year Ended 31/03/2011
	Unaudited	Unaudited	Audited
1. Revenue	2,175.34	2,206.67	9,494.36
2. Profit before tax	1,004.65	1,125.14	5,545.33
3. Profit after tax	684.69	754.39	3,740.62

**NOTES:**

- (1) The aforesaid consolidated unaudited financial results of IL&FS Investment Managers Limited (the Company), its subsidiaries and jointly controlled entities (together constituting the "Group") for the quarter ended June 30, 2011 have been reviewed by the Audit Committee at its meeting held on July 26, 2011 and approved by the Board of Directors at its meeting held on July 27, 2011 and reviewed by the Statutory Auditors
- (2) The Consolidated Financial Statements are prepared in accordance with Accounting Standard (AS) 21 on "Consolidated Financial Statements", which consists of the accounts of the Company, its subsidiaries i.e. IL&FS Asian Infrastructure Managers Limited, IL&FS Urban Infrastructure Managers Limited, IL&FS Investment Advisors LLC, IIML Asset Advisors Private Limited, Saffron Investment Trust which are based on their respective reviewed accounts and investments in jointly controlled entities i.e. IL&FS Milestone Realty Advisors Pvt Ltd and Standard Chartered IL&FS Management (Singapore) Pte Ltd have been accounted for by using the proportionate consolidation method in accordance with AS 27 on "Financial Reporting of Interests in Joint Ventures", based on their respective management accounts
- (3) The Group is in the business of providing "asset management and other related services". As such, there are no separate reportable business or geographical segments as per AS 17 on "Segment Reporting"
- (4) Tax expense for the quarter ended June 30, 2011 is net of deferred tax asset of ₹ 18.02 lakhs (Previous corresponding quarter ₹ 10.04 lakhs)
- (5) There were no unresolved complaints as on March 31, 2011. The Company received 28 complaints during the quarter. All the complaints were resolved and there were no pending unresolved complaints as on June 30, 2011
- (6) Figures for the previous year / period have been regrouped, rearranged and restated wherever considered necessary
- (7) The standalone financial results of the Company will be available on the Company's website [www.iimindia.com](http://www.iimindia.com)

By Order of the Board

  
**Archana Hingorani**
**Chief Executive Officer & Executive Director**

Mumbai, July 27, 2011