

April 30, 2013

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: IVC
ISIN : INE050B01023

Re : **Results for the Financial Year ended March 31, 2013**

Dear Sir :

We send herewith the audited financial results of the Company along with the audited consolidated results for the year ending March 31, 2013, which were approved at the Meeting of the Board of Directors of the Company held on April 30, 2013

We also wish to inform you that at the said Board Meeting, the Board recommended a dividend of 75% (₹ 1.50 per share of the Face Value of ₹ 2/- each). The payment of the dividend is subject to approval of shareholders in the ensuing Annual General Meeting of the Company

We also wish to inform you that the Audited Standalone and Consolidated Annual Financial Results for the year ended March 31, 2013 are also being emailed to you at cmllist@nse.co.in

Kindly take the same on record and acknowledge receipt

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary

Encl : a/a

IL&FS INVESTMENT MANAGERS LIMITED

Registered Office: The IL&FS Financial Centre, C-22, G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

PART I
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

(₹ in Lakhs)						
Sr No	Particulars	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
1	a) Income from Operations	2,259.04	2,274.07	2,246.74	9,064.82	8,520.83
	b) Other Operating Income	539.77	142.83	911.73	1,043.22	1,741.03
	Total Income from Operations (Net)	2,798.81	2,416.90	3,158.47	10,108.04	10,261.86
2	Expenses :					
	a) Employees benefits and expense	607.93	697.84	570.47	2,703.75	2,747.99
	b) Depreciation / Amortisation expense	21.06	16.65	17.94	69.24	71.82
	c) Legal & Professional Expenses	55.25	114.20	72.04	316.82	481.45
	d) Other Expense	261.92	197.62	207.91	1,073.69	1,369.88
	Total Expenses	946.16	1,026.31	868.36	4,163.50	4,671.14
3	Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	1,852.65	1,390.59	2,290.11	5,944.54	5,590.72
4	Other Income	10.85	40.16	111.00	213.15	163.68
5	Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	1,863.50	1,430.75	2,401.11	6,157.69	5,756.40
6	Finance costs					
7	Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	1,863.50	1,430.75	2,401.11	6,157.69	5,756.40
8	Exceptional Items					
9	Profit from Ordinary Activities before tax (7+8)	1,863.50	1,430.75	2,401.11	6,157.69	5,756.40
10	Tax expense	547.02	502.17	704.54	1,913.41	1,652.11
11	Net Profit from Ordinary Activities after tax (9-10)	1,316.48	928.58	1,696.57	4,244.28	4,104.29
12	Extraordinary items (net of tax expense)					
13	Net Profit for the period / year (11-12)	1,316.48	928.58	1,696.57	4,244.28	4,104.29
14	Paid-up Equity Share Capital (Shares of ₹ 2/- each)	4,178.28	4,175.53	4,165.71	4,178.28	4,165.71
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				5,220.26	4,550.98
16	Earnings Per Share (₹) (before and after Extraordinary items) (Face Value ₹ 2/- each)					
	– Basic (Not Annualised)	0.63	0.45	0.82	2.04	1.98
	– Diluted (Not Annualised)	0.63	0.44	0.82	2.03	1.97



Sr No	Particulars	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	103,848,475	103,711,225	103,219,975	103,848,475	103,219,975
	- Percentage of shareholding	49.71	49.68	49.56	49.71	49.56
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	- Number of shares	105,055,435	105,055,435	105,055,435	105,055,435	105,055,435
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	50.29	50.32	50.44	50.29	50.44

Particulars		3 months ended 31.03.2013
B	Investor Complaints	
	Pending at the beginning of the quarter	-
	Received during the quarter	23
	Disposed of during the quarter	23
	Remaining unresolved at the end of the quarter	-

Standalone Statement of Assets and Liabilities
(₹ in Lakhs)

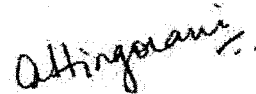
Particulars	As at Year Ended 31/03/2013	As at Year Ended 31/03/2012
	Audited	Audited
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
a) Share Capital	4,178.28	4,165.71
b) Reserves and surplus	5,220.26	4,550.98
Sub-total - Shareholders' Funds	9,398.54	8,716.69
2. Share application money pending allotment	-	-
3. Non-current liabilities		
a) Long term borrowings	-	-
b) Deferred tax liabilities (net)	-	-
c) Other long-term liabilities	-	-
d) Long-term provisions	261.47	205.60
Sub-total - Non-current liabilities	261.47	205.60
4. Current liabilities		
a) Short term borrowings	-	-
b) Trade payables	829.18	914.52
c) Other current liabilities	230.46	269.49
d) Short-term provisions	4,117.79	4,142.96
Sub-total - Current liabilities	5,177.43	5,326.97
TOTAL - EQUITY AND LIABILITIES	14,837.44	14,249.26
B) ASSETS		
1. Non-current Liabilities		
a) Fixed assets	70.57	92.74
b) Non-current investments	1,366.59	1,095.58
c) Deferred tax assets (net)	183.38	136.99
d) Long-term loans and advances	1,885.51	4,134.70
e) Other non-current assets	413.02	533.06
Sub-total - Non-current assets	3,919.07	6,003.07

2. Current assets		
a) Current investments	3,668.29	2,347.58
b) Trade receivables	3,758.24	3,666.70
c) Cash and cash equivalents	652.24	824.22
d) Current Maturities of Long-term Loans & Advances	1,590.00	300.00
e) Short-term loans and advances	839.50	903.40
f) Other current assets	410.10	204.29
Sub-total - Current assets	10,918.37	8,246.19
TOTAL - ASSETS	14,837.44	14,249.26

NOTES :

- (1) The aforesaid standalone audited financial results of the Company for the quarter and year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2013. The results for the year ended March 31, 2013 is subjected to audit by the Statutory Auditors of the Company
- (2) The Company is in the business of providing "Asset Management and other related service". As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- (3) The Board has recommended a dividend of ₹ 1.50 per share on 208,903,910 shares. The total dividend recommended is ₹ 313,355,865/-
- (4) Tax expense for the year ended March 31, 2013 is net of deferred tax ₹ 46.39 lakhs (previous year ₹ 49.69 lakhs)
- (5) During the quarter ended March 31, 2013, the Company has allotted 137,250 equity shares on exercise of the options granted under the Employee Stock Option Plans
- (6) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to third quarter ended 31st December, which were subjected to a limited review
- (7) Figures for the previous period / year have been regrouped and rearranged wherever considered necessary

By Order of the Board



Archana Hingorani
Chief Executive Officer & Executive Director

Mumbai, April 30, 2013

IL&FS INVESTMENT MANAGERS LIMITED
Registered Office: The IL&FS Financial Centre, C-22, 'G' Block
Bandra-Kurla Complex, Bandra (East), Mumbai 400 051

PART I
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Particulars	Quarter Ended 31.03.2013	Quarter Ended 31.12.2012	Quarter Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1) (a) Income from Operations	5,307.63	5,427.89	5,570.01	21,610.98	21,258.76
(b) Other Operating Income	179.93	194.83	229.04	838.11	798.09
Total Income from Operations (Net)	5,487.56	5,622.72	5,799.05	22,449.09	22,056.85
2) Expenses :					
(a) Employee benefits expense	1,254.15	1,419.91	1,351.78	5,494.65	5,255.21
(b) Depreciation / Amortisation expense	499.77	537.66	591.50	2,331.63	2,329.40
(c) Legal and Professional expense	300.23	375.02	202.07	1,294.15	1,361.26
(d) Sub-advisory fees	208.19	260.65	407.58	1,176.87	1,439.50
(e) Other expense	436.67	368.57	545.45	2,011.00	2,165.11
Total Expenses	2,699.01	2,961.81	3,098.38	12,308.30	12,550.48
3) Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2,788.55	2,660.91	2,700.67	10,140.79	9,506.37
4) Other Income	42.79	34.32	178.07	243.63	413.30
5) Profit from Ordinary Activities before Finance costs and Exceptional Items (3+4)	2,831.34	2,695.23	2,878.74	10,384.42	9,919.67
6) Finance costs	49.03	63.05	98.18	270.53	388.25
7) Profit from Ordinary Activities after Finance costs but before Exceptional Items (5-6)	2,782.31	2,632.18	2,780.56	10,113.89	9,531.42
8) Exceptional Items	-	-	-	-	-
9) Profit from Ordinary Activities before tax (7+8)	2,782.31	2,632.18	2,780.56	10,113.89	9,531.42
10) Tax expense	656.30	652.19	810.55	2,447.30	2,150.40
11) Net Profit from Ordinary Activities after tax (9-10)	2,126.01	1,979.99	1,970.01	7,666.59	7,381.02
12) Extraordinary Item (net of tax expense)	-	-	-	-	-
13) Net Profit for the period (11-12)	2,126.01	1,979.99	1,970.01	7,666.59	7,381.02
14) Share of profit/(loss) of associate	-	-	-	-	-
15) Minority Interest	(15.86)	6.46	7.65	3.65	27.75
16) Net Profit after taxes, minority interest and share of profit/(loss) of associates (13+14-15)	2,141.87	1,973.53	1,962.36	7,662.94	7,353.27
17) Paid-up equity share capital (Shares of Face Value of ₹ 2/- each)	4,178.28	4,175.53	4,165.71	4,178.28	4,165.71
18) Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	24,175.95	19,170.59
19) Earnings Per Share (₹) (before and after Extraordinary Item) (Face Value of ₹ 2/- each)					
- Basic (Not Annualised)	1.03	0.95	0.95	3.67	3.56
- Diluted (Not Annualised)	1.03	0.95	0.94	3.67	3.54

PART II : Select Information for the Quarter and Year ended March 31, 2013

Particulars	Quarter Ended 31.03.2013 (Unaudited)	Quarter Ended 31.12.2012 (Unaudited)	Quarter Ended 31.03.2012 (Unaudited)	Year Ended 31.03.2013 (Audited)	Year Ended 31.03.2012 (Audited)
A) PARTICULARS OF SHAREHOLDING					
1) Public shareholding					
(a) Number of shares	103,848,475	103,711,225	103,219,975	103,848,475	103,219,975
(b) Percentage of shareholding	49.71	49.68	49.56	49.71	49.56
2) Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	105,055,435	105,055,435	105,055,435	105,055,435	105,055,435
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company)	50.29	50.32	50.44	50.29	50.44

Particulars	3 months ended 31.03.2013
B) Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	23
Disposed of during the quarter	23
Remaining unresolved at the end of the quarter	-

Consolidated Statement of Assets and Liabilities

Particulars	As at Year Ended 31/03/2013 Audited	As at Year Ended 31/03/2012 Audited
A) EQUITY AND LIABILITIES		
1. Shareholders' Funds:		
a) Share Capital	4,178.28	4,165.71
b) Reserves and surplus	24,175.95	19,170.59
c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	28,354.23	23,336.30
2. Share application money pending allotment	-	-
3. Minority interest	319.07	315.42
4. Non-current liabilities		
a) Long-term borrowings	-	2,557.83
b) Deferred tax liabilities (net)	146.64	164.31
c) Other long-term liabilities	8.99	23.64
d) Long-term provisions	494.21	381.05
Sub-total - Non-current liabilities	649.84	3,126.83
5. Current liabilities		
a) Current maturity of Long-term borrowings	2,719.47	3,580.96
b) Trade payables	2,550.03	2,345.41
c) Other current liabilities	1,112.84	1,856.73
d) Short-term provisions	4,294.31	4,987.18
Sub-total - Current liabilities	10,676.65	12,770.28
TOTAL - EQUITY AND LIABILITIES	39,999.79	39,548.83

OR ✓

B) ASSETS		
1. Non - current assets		
a) Fixed assets (net)	15,412.03	16,497.02
b) Goodwill on consolidation	-	-
c) Non-current investments	1,052.66	769.07
d) Deferred tax assets (net)	220.05	174.26
e) Long-term loans and advances	2,104.00	4,402.60
f) Other non-current assets	1,278.85	1,602.63
Sub-total - Non-current assets	20,067.59	23,445.58
2. Current assets		
a) Current investments	5,161.60	3,950.41
b) Trade receivables	7,318.58	4,126.39
c) Cash and cash equivalents	4,166.43	6,035.08
d) Current portion of Long-term Loans and advances	1,590.00	300.00
e) Short-term loans and advances	1,245.29	1,287.01
f) Other current assets	450.30	404.36
Sub-total - Current assets	19,932.20	16,103.25
TOTAL - ASSETS	39,999.79	39,548.83

NOTES:

- 1) The aforesaid consolidated financial results of IL&FS Investment Managers Limited (the "Company"), its subsidiaries and jointly controlled entities (together constituting the "Group") for the quarter and year ended March 31, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 30, 2013. The results for the year ended March 31, 2013 is subjected to audit by the Statutory Auditors of the Company
- 2) The Consolidated Financial Statements are prepared in accordance with the principles and procedures set out in Accounting Standard (AS 21) on "Consolidated Financial Statements" which consists of the accounts of the Company, its subsidiaries i.e. IL&FS Asian Infrastructure Managers Limited, IL&FS Urban Infrastructure Managers Limited, IIML Asset Advisors Limited, IL&FS Investment Advisors LLC, Saffron Investment Trust, IIML Advisors LLC and IIML Fund Managers (Singapore) Pte Limited which are based on their respective audited accounts and investments in jointly controlled entities i.e. IL&FS Milestone Realty Advisors Private Limited which is based on audited accounts and Standard Chartered IL&FS Management (Singapore) Pte Ltd which is based on management accounts have been accounted for by using the proportionate consolidation method in accordance with Accounting Standard (AS 27) on "Financial Reporting of Interests in Joint Ventures"
- 3) The Group is in the business of providing asset management and other related service. As such, there are no separate reportable business or geographical segments as per Accounting Standard 17 on "Segment Reporting"
- 4) The Board has recommended a dividend of ₹ 1.50 per share on 208,903,910 shares. The total dividend recommended is ₹ 313,355,865/-
- 5) Tax expense for the year ended March 31, 2013 is net of deferred tax asset of ₹ 72.48 lakhs (Previous year ₹ 88.47 lakhs)
- 6) During the quarter ended March 31, 2013, the Company has allotted 137,250 equity shares on exercise of the options granted under the Employee Stock Options Plans
- 7) The summarized standalone financial results of the Company are as below. The detailed standalone audited financial results of the Company are available on the Company's website www.iimlindia.com

(₹ in lakhs)

Particulars	Quarter Ended 31.03.2013	Quarter Ended 31.12.2012	Quarter Ended 31.03.2012	Year Ended 31.03.2013	Year Ended 31.03.2012
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
Revenue	2,798.81	2,416.90	3,158.47	10,108.04	10,261.86
Profit before tax	1,863.50	1,430.75	2,401.11	6,157.69	5,756.40
Profit after tax	1,316.48	928.58	1,696.57	4,244.28	4,104.29

- 8) The figures of last quarter for the current year and for the previous year are the balancing figures between the audited figures in respect of the full financial year ended 31st March and the unaudited published year to date figures up to third quarter ended 31st December, which were subjected to a limited review
- 9) Figures for the previous period / year have been regrouped and rearranged wherever considered necessary

By Order of the Board

Archana Hingorani

Archana Hingorani
Chief Executive Officer & Executive Director

Mumbai, April 30, 2013