

IL&FS Investment Managers Limited

The IL&FS Financial Centre
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October 25, 2013

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

NSE Symbol: IVC
ISIN Code : INE050B01023

Re : **Press Release for the quarter and half year ended
September 30, 2013**

Dear Sir:

Enclosed herewith is the Press Release of the Company in connection with the Audited Financial Results for the quarter and half year ended September 30, 2013, adopted at the Board Meeting held on October 25, 2013 and which will be released to the press

Kindly acknowledge receipt of the same

Thanking you,

Yours sincerely,



Sanjay Mitra
Company Secretary

Encl: as above

IL&FS Investment Managers Limited reports results for Q2 FY2014 and H1 FY2014 results

- Consolidated Revenues at ₹ 58.2 Crore for Q2 FY2014, higher by 6% as compared to Q1 FY2014 which stood at ₹ 54.8 Crore
- Profit after Tax (PAT) at ₹ 19.4 Crore for Q2 FY2014, 6% up as compared to Q1 FY2014 which stood at ₹ 18.3 Crore
- Consolidated EPS at ₹ 0.93 for Q2 FY2014

Mumbai, October 25, 2013: IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for first quarter ended September 30, 2013

For Quarter ending September 30, 2013

Consolidated revenue for Q2 FY2014 was higher by 6% at ₹ 58.2 Crores compared to ₹ 54.8 Crores for Q1 FY2014

Consolidated expenditure including interest, depreciation and amortisation for Q2 FY2014 was higher by 7% at ₹ 31.8 Crores as compared to ₹ 29.7 Crores for Q1 FY2014

Consolidated net profit after tax (PAT) for Q2 FY2014 was up 6% at ₹ 19.4 Crores compared to ₹ 18.3 Crores for Q1 FY2014

Consolidated EPS for Q2 FY2014 stood at ₹ 0.93 compared to ₹ 0.88 for Q1 FY2014

Dr Archana Hingorani, Chief Executive Officer, IL&FS Investment Managers, said, "The challenges in the operating environment and fund raising in global markets continue unabated. Despite this, the Company's performance remain steady. While, the world at large watches hawkishly, the economic performance and the expected outcome of impending elections, some positive changes in the business environment are visible. This is helping create exit alternatives for underlying investee companies, which should lead to greater ability to tap new funds"

INVESTMENTS

During the quarter, IIML recorded exits of ₹ 150 Crores in all the three verticals of growth private equity, infrastructure and real estate. The exits were effected inspite of a difficult operating environment and inspite of the tough liquidity conditions reflecting the Company's capability operate in challenging environment

About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 160 investments and managed over 78 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 24% (in US\$ terms)

Some of the representative transactions of IL&FS Investment Managers Limited are Shoppers Stop, Noida Toll Bridge Company, Gujarat Pipavav Port, ibn18 Broadcast, Indraprastha Gas, Godrej Beverage & Foods, ABG Shipyard, Tejas Networks, Indiagames, Arch Pharmalabs, DQ Entertainment, Ramky Enviro Engineers, Ramky Infrastructure, Den Networks, Electrosteel Integrated, Noida Towers Private Limited and QVC Realty

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com

SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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