

The IL&FS Financial Centre
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Corporate Identification No - L65999MH1986PLC147981

May 5, 2015

The Manager
The Listing Department
National Stock Exchange Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: IVC
ISIN : INE050B01023

Re : Press Release for the Financial Year ended March 31, 2015

Dear Sir :

Enclosed herewith is the Press Release of the Company in connection with the Audited Financial Results for the Financial Year ended March 31, 2015, which was released to press after the Board Meeting held on May 5, 2015

Kindly acknowledge receipt of the same

Thanking you,

Yours sincerely,

Sanjay Mitra
Company Secretary



Encl: as above

PRESS RELEASE**IL&FS Investment Managers Limited reports results for FY2015 results**

- Consolidated Revenues at ₹ 208.68 Crores for FY2015, 6% lower as compared to FY2014 which stood at ₹ 222.88 Crores
- Profit after Tax (PAT) at ₹ 73.02 Crores for FY2015, 1% higher as compared to FY2014 which stood at ₹ 72.48 Crores
- Consolidated EPS at ₹ 2.33 for FY2015

Mumbai, May 5, 2015 : IL&FS Investment Managers Limited (BSE: 511208; NSE: IVC) today reported its results for the Financial Year ended March 31, 2015

For the Financial Year ended March 31, 2015

Consolidated revenue for FY2015 was lower by 6% at ₹ 208.63 Crores compared to ₹ 222.88 Crores for FY2014

Consolidated expenditure including interest, depreciation and amortisation for FY2015 was lower by 8% at ₹ 112.17 Crores as compared to ₹ 121.36 Crores for FY2014

Consolidated net profit after tax and minority interest (PAT) for FY2015 was higher by 1% at ₹ 73.02 Crores as compared to ₹ 72.48 Crores for FY2014

Consolidated EPS for FY2015 stood at ₹ 2.33 compared to ₹ 2.31 for FY2014

DIVIDENDS

IL&FS Investment Managers Limited has declared a yearly dividend of Rs 1.30 per share with a payout ratio of 80%. This works out to a dividend yield of around 6.6% on a monthly average price of Rs 19.76 per share

OPERATIONAL PERFORMANCE

During the financial year FY2015, IIML recorded exits of ₹ 11.71 billion from its portfolio. One of the focus areas during the year was to work closely with investee companies to generate optimum valuation and exit options. As the market sentiment has improved, the Company was able to achieve significant headway in generating cash flows



EXPANSION OF BUSINESS LINES

The Board of Directors of IL&FS Investment Managers Ltd (IIML) in its Meeting held on Tuesday, May 5, 2015, has approved the expansion of IIML businesses to include Debt Funds as well as integrated Investment Banking led Private Equity transactions focused on opportunities arising from Stressed Assets. The foregoing would be subject to regulatory and corporate approvals, as may be required

The following personnel changes have been effected in order to give effect to the foregoing :

- (a) Mr Ramesh C Bawa, CEO (Financial Services) of IL&FS Group will take additional charge as Managing Director of IIML, whilst Mr S Dalal will cease to be Vice-Chairman. He will however continue as a Non-Executive Director
- (b) Dr Archana Hingorani will continue in her present capacity as ED and CEO of IIML, looking after the existing real estate and growth businesses of the Company
- (c) Mr Manish Chourasia has been designated as the CEO of Infrastructure Debt Funds
- (d) Mr Milind Patel has been appointed as Executive Director in charge of Infrastructure Private Equity and Investment Banking led Private Equity transactions

The Board is confident that with the expansion of business activities, IIML would be in a position to take advantage of growth opportunities arising from improved macro-economic business conditions

About IL&FS Investment Managers Limited

IL&FS Investment Managers Limited (IIML) is India's first and only listed Private Equity firm. IIML has been a pioneer in managing and advising private equity investments, ranging from Real Estate, Infrastructure to sector agnostic Private Equity Funds. IIML has, to date, invested in over 163 investments and managed over 109 exits/liquidity events. IIML manages assets of around US\$ 3.2 bn across sectors and has delivered a gross internal rate of return of over 21% (in INR terms) for fully realized investments

Some of the representative transactions of IL&FS Investment Managers Limited are ABG Shipyard, Ansal SEZ, Continental Warehousing, DEN Networks, DQ Entertainment, Futuresoft, Godrej Beverage & Foods, Gujarat Pipavav Port, Hotel Leelaventures, CNN IBN, iMetrix Technologies, Indiagames, Indraprastha Gas, Maharashtra Natural Gas, Noida Toll Bridge Company, Noida Towers Private Limited, QVC Realty, Ramky Enviro Engineers, Sasken Communication, Shoppers Stop, Tejas Networks, AIPL Ambuja, International Recreation Parks, Sterling Holidays and Neelkamal Realtors

IL&FS Investment Managers Limited is publicly traded on Bombay Stock Exchange (BSE Symbol: 511208) and the National Stock Exchange (NSE Symbol: IVC). More on www.iimlindia.com



SAFE HARBOUR

Certain statements included in this press release may constitute "forward-looking statements" in respect of the Company's operations, performance, prospects and/or financial condition. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions and actual results or events may differ materially from those expressed or implied by those statements. Accordingly, no assurance can be given that any particular expectation will be met and reliance should not be placed on any forward-looking statement. Additionally, forward looking statements regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. No responsibility or obligation is accepted to update or revise any forward looking statement resulting from new information, future events or otherwise. Nothing in this presentation should be construed as a profit forecast

This press release does not constitute or form part of any offer or invitation to sell, or any solicitation of any offer to purchase any shares in the Company, nor shall it or any part of it or the fact of its distribution form the basis of, or be relied on in connection with, any contract or commitment or investment decisions relating thereto, nor does it constitute a recommendation regarding the shares of the Company. Past performance cannot be relied upon as a guide to future performance. Information in this press release reflects the knowledge and information available at the time of its preparation

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