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WEBSITE : http://www.balajiamines.com

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ID: 9105038797

CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A /1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

To
The Secretary
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G,
Bandra -Kurla Complex, Bandra (E),
MUMBAI - 400 051

Date : 30-07-2016

Dear Sir,

Sub: Outcome of the Board Meeting - Reg.,
Ref: Scrip Code: BALAMINES

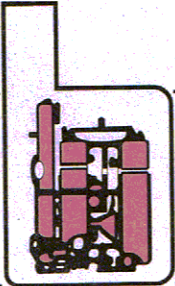
With reference to above cited subject, we would like to inform you that the Directors in their Board Meeting held on 30-07-2016 have inter alia, transacted the following matters:

1. The Un-Audited Financial Results for the Quarter ended 30th June, 2016, recommended by the Audit committee to the Board of Directors were approved by the Board.
2. The Limited Review Report on the Un-Audited Financial Results for the Quarter ended 30th June, 2016 issued by M/s V. Sridhar & Co., Chartered Accountants pursuant to Regulations 33(3)(c) of the Securities And Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 were placed before the Board and Board took note of the same.
3. The Key operating highlights of the Un-Audited Financial Results for the Quarter ended 30th June, 2016 are as under:
 - Recorded net sales of Rs.16572.30 lakhs for the Quarter ended 30th June, 2016.
 - Profit Before Tax (PBT) for the quarter ended 30th June, 2016 is Rs.3452.65 lakhs for the current year as against Rs. 1953.91 lakhs for the corresponding quarter ended 30th June, 2015 during the previous year which has increased by 76.71%.
 - An increase of around 105.51 % in Profit After Tax (PAT) for the quarter ended 30th June, 2016 to Rs. 2634.08 Lakhs (includes profit of Rs.162.58 Lakhs arising out of Land acquisition by NHAI, Govt.of India) for the current year as against Rs. 1281.72 lakhs for the corresponding quarter ended 30th June, 2015 during the previous year.
 - The Board has taken a decision to set up a new plant for manufacture of Morpholine at unit-III with an installed capacity of 10000 MTPA.

FOR BALAJI AMINES LIMITED

G. Hemant Reddy
G. HEMANTH REDDY
DIRECTOR

Unit - I : Vill-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013, 14, 15 • e-mail : factoryoffice@balajiamines.in
Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in



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BALAJI AMINES LIMITED
 (An ISO 9001:2008 Company)
 CIN: L24132MH1988PLC049387

Regd. Office : - "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur – 413 224
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2016

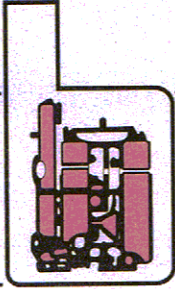
(Rs. in Lacs)

Sl. No.	Particulars	3 months ended (30.06.2016)	Preceding 3 months ended (31.03.2016)	Corresponding 3 months ended (30.06.2015) in the previous year	Year to date figures for the previous year ended (31.03.2016)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	(a) Net sales/income from operations	16572.30	16646.33	15963.64	63492.35
	(Net of excise duty)				
	(b) Other operating income				
	Total income from operations (net)	16572.30	16646.33	15963.64	63492.35
2	Expenses				
	(a) Cost of materials consumed	9448.70	7967.82	8248.35	32677.10
	(b) Changes in inventories of finished goods & work-in-progress	-815.37	341.56	1232.54	2208.62
	(c) Employee benefits expense	807.31	1043.67	654.82	3152.32
	(d) Depreciation	449.05	472.27	439.15	1789.72
	(e) Other expenses	3099.30	3206.27	2929.47	12565.05
	Total expenses	12988.99	13031.59	13504.33	52392.81
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	3583.31	3614.74	2459.31	11099.54



Cont...2

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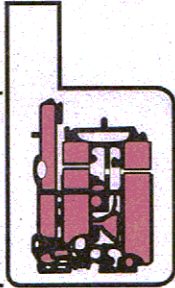
*** 2 ***

4	Other income	55.04	66.67	67.53	224.39
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	3638.35	3681.41	2526.84	11323.93
6	Finance costs	348.28	398.13	572.93	2008.40
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	3290.07	3283.28	1953.91	9315.44
8	Exceptional items *	162.58	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	3452.65	3283.28	1953.91	9315.44
10	Tax expense	818.57	949.72	672.19	3188.38
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2634.08	2333.56	1281.72	6127.06
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	2634.08	2333.56	1281.72	6127.06
14	Paid-up equity share capital (Face Value of each Share Rs. 2/-)	648.02	648.02	648.02	648.02
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting	28521.23	23124.54	23134.54	23124.54
16	Earnings per share (Rs.)				
i	Basic and diluted EPS before extraordinary item for the period, for the year to date, and for the previous year (not to be annualised)	8.13	7.20	3.96	18.91
ii	Basic and diluted EPS after extraordinary item for the period, for the year to date, and for the previous year (not to be annualised)	8.13	7.20	3.96	18.91

Cont...3



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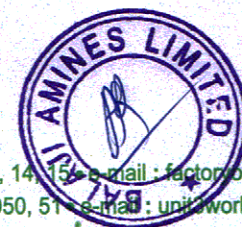
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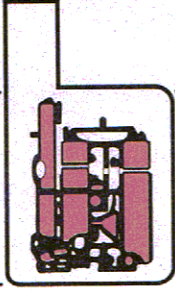
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Segment Information

Sl. No	Particulars	(Rs. In Lacs)			
		3 months ended (30.06.2016)	Preceding 3 months ended (31.03.2016)	Corresponding 3 months ended (30.06.2015) in the previous year	Year to date figures for the previous year ended (31.03.2016)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenue				
	Amines Division	16202.64	16264.87	15627.76	62011.74
	Hotel Division	372.51	384.65	337.88	1495.43
	Sub Total :	16575.15	16649.52	15965.64	63507.17
	Less: Inter-segment revenue	2.85	3.19	2.00	14.82
	Net revenue from operations	16572.30	16646.33	15963.64	63492.35
2	Segment Results before Tax & Interest				
	Amines Division	3867.26	3709.81	2607.99	11493.94
	Hotel Division	-66.33	-28.40	-81.15	-170.01
	Total :	3800.93	3681.41	2526.84	11323.93
	Less : Interest				
	Amines Division	301.18	344.83	503.75	1758.35
	Hotel Division	47.10	53.30	69.18	250.14
	Total :	348.28	398.13	572.93	2008.49
	Segment Profit/Loss (-) before tax				
	Amines Division	3566.08	3364.98	2104.24	9735.59
	Hotel Division	-113.43	-81.70	-150.33	-420.15
	Total :	3452.65	3283.28	1953.91	9315.44
3	Capital Employed (Segment Assets - Segment Liabilities)				
	Amines Division	25292.57	22692.99	18515.44	22692.99
	Hotel Division	6510.73	6499.22	6538.73	6499.22
	Total :	31803.30	29192.21	25054.17	29192.21



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*** 4 ***

Notes:

1. The above unaudited results have been reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30.07.2016.
2. The Limited Review by the Statutory Auditors for the quarter as required under regulation 33(3)(c) the Listing Agreement has been completed and the related Report is being forwarded to stock Exchanges.
3. Segment wise reporting as applicable under AS-17 for the quarter ended 30th June 2016, given separately.
4. Corresponding figures in previous year have been regrouped wherever considered necessary.
* Profit arising on account of Land acquisition by NHAI, Govt.of India.

Date: 30/07/2016
Place: Solapur

By order of the Board
for Balaji Amines Limited

A Prathap Reddy
Chairman & Managing Director

V. SRIDHAR & CO.

CHARTERED ACCOUNTANTS

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of Balaji Amines Ltd.

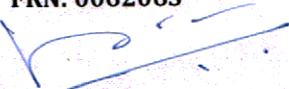
We have audited the quarterly financial results of **Balaji Amines Ltd** for the quarter ended 30.06.2016 and the year to date results for the period 01.04.2016 to 30.06.2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 30.06.2016 as well as the year to date results for the period from 01.04.2016 to 30.06.2016

For V. Sridhar & Co.
Chartered Accountants
FRN: 006206S


Vemulapati Sridhar
Proprietor
Memb No: 202337





Place: Hyderabad
Date: July 28, 2016