



# Vardhman

Delivering Excellence. Since 1965.

## VARDHMAN SPECIAL STEELS LIMITED

CHANDIGARH ROAD  
LUDHIANA-141010, PUNJAB  
T: +91-161-2228943-48  
F: +91-161-2601048, 2222616, 2601040  
E: secretarial.lud@vardhman.com

**Ref. VSSL:SCY:SEP:2018-2019**

**Dated: 29.09.2018**

<p>The Deputy General Manager, Corporate Relationship Deptt, Bombay Stock Exchange Limited, 1st Floor, New Trading Ring, Rotunda Building, P.J Towers, Dalal Street, Fort, <b>MUMBAI -400001.</b></p> <p><b>Scrip Code: 534392</b></p>	<p>The National Stock Exchange of India Ltd, "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), <b>MUMBAI.</b></p> <p><b>Scrip Code: VSSL</b></p>
--	---

### **SUB: 8<sup>TH</sup> ANNUAL GENERAL MEETING AND VOTING RESULTS**

In respect of the 8<sup>th</sup> Annual General Meeting of the Company held on 27<sup>th</sup> September, 2018 at Registered Office, Chandigarh Road, Ludhiana- 141010, please find enclosed herewith Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on record.

Thanking you,  
Yours faithfully,

For VARDHMAN SPECIAL STEELS LIMITED

  
(SANJAY GUPTA)  
Authorised Signatory

YARNS | FABRICS | THREADS | GARMENTS | FIBRES | **STEELS**

PAN NO.: AADCV4812B CIN: L27100PB2010PLC033930  
WWW.VARDHMANSTEEL.COM

## Details of Voting Results

{Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015}

Date of AGM:	27 <sup>th</sup> September, 2018
Total Number of Shareholders on record date. (Book Closure date - 17.09.2018 to 27.09.2018)	18,394
No. of Shareholders present in the meeting either in person or through proxy:  a) Promoter and Promoter group:  b) Public:	  19  40
No. of Shareholders attended the meeting through video conferencing:  a) Promoter and Promoter group:  b) Public:	  Nil  Nil
Mode of Voting	E-voting and Poll

### **AGENDA WISE DISCLOSURE:**

The Agenda wise disclosure of the voting results of the businesses transacted at the 8<sup>th</sup> Annual General Meeting of the members of the Company held on Thursday, 27<sup>th</sup> September, 2018 is enclosed.

Further, a copy of result declared for the 8<sup>th</sup> Annual General Meeting along with Scrutinizer's Report is also being placed on the website of the Company at [www.vardhman.com/](http://www.vardhman.com/) [www.vardhmansteel.com](http://www.vardhmansteel.com) and on the website of Central Depository Services (India) Limited (CDSL) at [www.evotingindia.com](http://www.evotingindia.com).



**Item No. 1**

**Adoption of Financial Statements for the financial year ended March 31, 2018.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,36,53,986	-	-	-	-	-	-
	Poll		2,36,53,986	100	2,36,53,986	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,36,53,986</b>	<b>2,36,53,986</b>	<b>100</b>	<b>2,36,53,986</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	35,72,000	35,72,000	100	35,72,000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>35,72,000</b>	<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	84,71,390	13,214	0.16	9,693	3,521	73.35	26.65
	Poll		50,643	0.60	50,643	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>60,336</b>	<b>3,521</b>	<b>94.49</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,72,89,843</b>	<b>76.45</b>	<b>2,72,86,322</b>	<b>3,521</b>	<b>99.99</b>	<b>0.01</b>



**Item No. 2**

**To re-appointment of Mrs. Suchita Jain as a director liable to retire by rotation.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes-against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,36,53,986	-	-	-	-	-	-
	Poll		1,88,78,060	79.81	1,88,78,060	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,36,53,986</b>	<b>1,88,78,060</b>	<b>79.81</b>	<b>1,88,78,060</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	35,72,000	35,72,000	100	35,72,000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Non Institutions	E-Voting	84,71,390	13,214	0.16	8,439	4,775	63.86	36.14
	Poll		50,643	0.60	50,643	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>59,082</b>	<b>4,775</b>	<b>92.52</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,25,13,917</b>	<b>63.07</b>	<b>2,25,09,142</b>	<b>4,775</b>	<b>99.98</b>	<b>0.02</b>



**Item No. 3**

**Appointment of Statutory Auditors of the Company for the year 2018-19.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution				
Whether promoter/promoter group are Interested in the agenda/resolution?					No				
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled	
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	
Promoter and Promoter Group	E-Voting Poll	2,36,53,986	-	-	-	-	-	-	
	Postal Ballot (If Applicable)		2,36,53,986	-	-	-	-	-	
	<b>Total</b>		<b>2,36,53,986</b>	<b>2,36,53,986</b>	<b>100</b>	<b>2,36,53,986</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting Poll	35,72,000	35,72,000	100	35,72,000	0	100	0	
	Postal Ballot (If Applicable)		-	-	-	-	-	-	
	<b>Total</b>		<b>35,72,000</b>	<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Non Institutions	E-Voting Poll	84,71,390	13,214	0.16	9,693	3,521	73.35	26.65	
	Postal Ballot (If Applicable)		50,643	0.60	50,643	0	100	0	
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>60,336</b>	<b>3,521</b>	<b>94.49</b>	<b>5.51</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,72,89,843</b>	<b>76.45</b>	<b>2,72,86,322</b>	<b>3,521</b>	<b>99.99</b>	<b>0.01</b>	



**Item No. 4**

**Appointment of Mr. Rakesh Jain as an Independent Director of Company.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,36,53,986	-	-	-	-	-	-
	Poll		2,36,53,986	100	2,36,53,986	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,36,53,986</b>	<b>2,36,53,986</b>	<b>100</b>	<b>2,36,53,986</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	35,72,000	35,72,000	100	35,72,000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>35,72,000</b>	<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	84,71,390	13,214	0.16	8,439	4,775	63.86	36.14
	Poll		50,643	0.60	50,643	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>59,082</b>	<b>4,775</b>	<b>92.52</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,72,89,843</b>	<b>76.45</b>	<b>2,72,85,068</b>	<b>4,775</b>	<b>99.98</b>	<b>0.02</b>



**Item No. 5**

**Approval for revision in remuneration payable to Mr. Sachit Jain, Vice- Chairman & Managing Director.**

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,36,53,986	-	-	-	-	-	-
	Poll		1,88,78,060	79.81	1,88,78,060	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,36,53,986</b>	<b>1,88,78,060</b>	<b>79.81</b>	<b>1,88,78,060</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	35,72,000	35,72,000	100	35,72,000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>35,72,000</b>	<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	84,71,390	13,214	0.16	8,439	4,775	63.86	36.14
	Poll		50,643	0.60	50,643	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>59,082</b>	<b>4,775</b>	<b>92.52</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,25,13,917</b>	<b>63.07</b>	<b>2,25,09,142</b>	<b>4,775</b>	<b>99.98</b>	<b>0.02</b>



**Item No. 6**

**Ratification of remuneration payable to Cost Auditors for the financial year ending 31st March, 2019.**

Resolution Required: (Ordinary/Special)					Ordinary Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					No			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,36,53,986	-	-	-	-	-	-
	Poll		2,36,53,986	100	2,36,53,986	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,36,53,986</b>	<b>2,36,53,986</b>	<b>100</b>	<b>2,36,53,986</b>	<b>0</b>	<b>100</b>
Public-Institutions	E-Voting	35,72,000	35,72,000	100	35,72,000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>35,72,000</b>	<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	84,71,390	13,214	0.16	8,439	4,775	63.86	36.14
	Poll		50,643	0.60	50,643	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>59,082</b>	<b>4,775</b>	<b>92.52</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,72,89,843</b>	<b>76.45</b>	<b>2,72,85,068</b>	<b>4,775</b>	<b>99.98</b>	<b>0.02</b>



Item No. 7

Approval for continuation of directorship of Mr. Rajinder Kumar Jain as a Non- Executive Director of the Company:

Resolution Required: (Ordinary/Special)					Special Resolution			
Whether promoter/promoter group are Interested in the agenda/resolution?					Yes			
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of votes- In favor	No. of votes- against	% of Votes in favor on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,36,53,986	-	-	-	-	-	-
	Poll		1,88,78,060	79.81	1,88,78,060	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,88,78,060</b>	<b>79.81</b>	<b>1,88,78,060</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public-Institutions	E-Voting	35,72,000	35,72,000	100	35,72,000	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>35,72,000</b>	<b>35,72,000</b>	<b>100</b>	<b>35,72,000</b>	<b>0</b>	<b>100</b>
Public-Non Institutions	E-Voting	84,71,390	13,214	0.16	8,439	4775	64.86	36.14
	Poll		50,643	0.60	50,643	0	100	0
	Postal Ballot (If Applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>84,71,390</b>	<b>63,857</b>	<b>0.76</b>	<b>59,082</b>	<b>4,775</b>	<b>92.52</b>
<b>Total</b>		<b>3,56,97,376</b>	<b>2,25,13,917</b>	<b>63.07</b>	<b>2,25,09,142</b>	<b>4,775</b>	<b>99.98</b>	<b>0.02</b>

All resolutions from Item No. 1 to 7 passed by requisite majority.

