

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

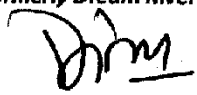
1. Name of the Target Company (TC)	Vakrangee Softwares Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vakrangee Capital Private Limited (formerly Dream River (Neral) Developers Private Limited)		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition // holding of shares/voting rights/ holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition holding of:</u>			
a) Shares carrying voting rights	27036220	5.38	N.A.
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	27036220	5.38	N.A.
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired/sold	2550000	0.51	N.A.
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-



that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	2550000	0.51	N.A
After the acquisition holding of:			
a) Shares carrying voting rights	29586220	5.89	N.A.
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	29586220	5.89	N.A.
6. Mode of acquisition	Open Market		
7. Date of acquisition	30.5.2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 50,24,99,320 Only		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 50,24,99,320 Only		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	N.A.		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Vakrangee Capital Private Limited
(formerly Dream River (Neral) Developers Private Limited)


Dinesh Nandwana
Director



Place: Mumbai
Date: 31.5.2013