



RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014, the approval of the shareholders was sought by postal ballot by way of special resolution for issue of equity shares to the eligible employees of the company and its subsidiaries under the employees stock option scheme, 2014 of the company pursuant to the provisions of section 62(1)(b) and other applicable provisions, if any, of the companies act, 2013.

The last date for e-voting and receipt of duly filled in Postal Ballot Forms by the Scrutinizer was till end of working hours on May 23, 2014.

Dr. S. K. Jain, Practicing Company Secretary was appointed as Scrutinizer for conducting the Postal Ballot process in a fair and transparent manner. The Postal Ballot forms were duly scrutinized by the Scrutinizer and the Report dated May 23, 2014 was submitted by him. Based on the said Report of the Scrutinizer, the Result of the Postal Ballots is declared as under:

Particulars	Special Resolution under Section 62(1)(b) of the Companies Act, 2013 for issuing equity shares to eligible employees of the company			Special resolution under section 62(1)(b) of the Companies act, 2013for issuing equity shares to eligible employees of the subsidiaries of the company		
	Category of Shareholders	Promoter and Promoter Groups	Public	Total	Promoter and Promoter Groups	Public
Total No. of Postal Ballot Forms sent through Registered Post and through Email	6	8959	8965	6	8959	8965
1. Postal Ballot Form						
No. of Valid Postal Ballot Form received	3	138	141	3	138	141

VAKRANGEE LIMITED

Vakrangee House,
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No. of Invalid Postal Ballot Form received	0	8	8	0	17	17
No. of valid votes polled	98000	42274796	42372796	98000	42265716	42363716
No. of invalid votes polled	0	18246	18246	0	27326	27326
No. of valid votes in favour of Resolution	98000	33590716	33688716	98000	33577986	33675986
No. of valid votes against of Resolution	0	8688080	8688080	0	8691730	8691730
2. E-Voting						
Valid E-votes received in number	5	66	71	5	66	71
E-Voting in favour of the Resolution	195078514	139609846	334688360	195078514	139630306	334708820
E-Voting against of the Resolution	0	1850	1850	0	1890	1890
3. CONCLUSION						
Total No. of Shares held in the Company	195176514	308305726	503482240	195176514	308305726	503482240
No. of valid votes polled through Postal Ballot Forms and E-Voting	195176514	181886492	377063006	195176514	181897912	377074426
No. of valid votes in favour of Resolution	195176514	173200562	368377076	195176514	173208292	368384806

through Postal Ballot Forms and E-Voting						
No. of valid votes in against of Resolution through Postal Ballot Forms and E-Voting	0	8689930	8689930	0	8693620	8693620
% of votes in favour on valid votes polled	100	95.22	100	100	95.22	100
% of votes against on valid votes polled	0.00	4.78	0.00	0.00	4.78	0.00

On the basis of the Report submitted by the Scrutinizer, I, Dinesh Nandwana, Chairman & Managing Director of the Company hereby declare that the above said Special Resolution has been duly passed by requisite majority.

Place: Mumbai

Date: May 23, 2014.



For Vakrangee Limited

Dinesh Nandwana

Dinesh Nandwana
Chairman and Managing Director