

VL/DS/SE/2014-15/059

February 12, 2015

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

Sub: Press Note- Appointment as National Business Correspondent for State Bank of India on PAN India basis

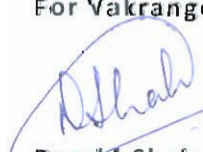
Ref: Vakrangee Limited – 511431/ VAKRANGEE

With reference to the above mentioned subject, please find attached herewith the Press note – “Appointment as National Business Correspondent PAN India for State Bank of India”

This is for your information and record.

Thanking You,

For Vakrangee Limited


Darshi Shah
Company Secretary



Encl.: A./a.

MEDIA RELEASE - FEBRUARY 12, 2015

Appointment as National Business Correspondent PAN India for State Bank of India

We are pleased to announce that the company has executed an agreement with the State Bank of India in Mumbai appointing the company as its National Business Correspondent on Pan India Basis.

The agreement has been executed pursuant to the “Pradhan Mantri Jan Dhan Yojana Scheme”, the objective of which is to bring every Indian into the banking net including the poorest of the poor with minimum 2 accounts for each household. The scheme aims to provide bank accounts to 15 crore individuals in Rural and Urban India along with a life insurance cover of Rs. 1 lakh. These accounts shall be linked with Aadhaar number of the account holders and would become the single point for receipt of all Direct Benefit Transfers (DBT) from Central/State Government/Local Bodies.

As per the scope of work of our engagement with State Bank of India, in addition to other normal banking activities, we shall be opening at least 2 accounts for each household (out of 2 accounts one should be of the lady member of the house).

For further information, please contact:

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