

VL/DS/SE/2015-2016/096

February 6, 2016

To,

Department of Corporate Relationship Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400001.	Corporate Relationship Department National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.
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Dear Sir,

Sub: Un-audited Financial Results (Standalone and Consolidated) for QE December 31, 2015

Ref.: Script Code 511431/ VAKRANGEE

With reference to the captioned subject and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Vakrangee Limited at its meeting held today i.e. Saturday, February 6, 2016, inter-alia, has considered and approved Un-audited Financial Results (Standalone and Consolidated) for the quarter ended December 31, 2015, a copy of which, along with the Limited Review Report of the Statutory Auditors of the company for the quarter ended December 31, 2015 is hereby submitted for your reference and records.

Thanking you,

For Vakrangee Limited


Darshi Shah
Company Secretary
(Mem. No.:A30508)





VAKRANGEE LIMITED

(Erstwhile Vakrangee Softwares Limited)

VAKRANGEE HOUSE, PLOT NO. 66, MAROL CO-OP. INDL. ESTATE,
OFF. M. V. ROAD, MAROL, ANDHERI (EAST), MUMBAI – 400 059. INDIA
CIN : L65990MH1990PLC056669

PHONE : 022 6776 5100 / 2850 3412 / 2850 4028

FAX : 022-2850 20 17

E-mail : info@vakrangee.in

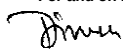
Website : www.vakrangee.in

(` in Lacs except EPS)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Part 1

S.No.	Particulars	STANDALONE RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	(a).Net Sales/ Income from Operations (Net of excise duty)	81,099.08	78,386.05	70,106.91	229,580.14	207,977.75	277,536.74
	(b).Other Operating Income	0.13	0.08	0.17	0.72	0.24	0.46
	Total Income from Operations (Net) (a+b)	81,099.21	78,386.13	70,107.08	229,580.86	207,977.99	277,537.20
2	Expenses						
	(a).Cost of materials Consumed	57,380.34	71,114.48	50,049.19	178,778.41	152,892.83	201,908.15
	(b).Purchase of Stock in Trade	-	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,500.14	(13,978.98)	(134.25)	(12,346.70)	(263.43)	(65.29)
	(d).Employee Benefit Expense	643.32	606.40	504.19	1,813.38	1,350.90	1,957.41
	(e).Depreciation and Amortisation Expense	4,267.47	4,217.47	4,098.47	12,850.70	12,257.47	16,434.59
	(f).Other Expenses	680.01	532.31	469.48	1,720.69	1,292.57	1,956.30
	Total Expenses	64,471.28	62,491.68	54,987.08	182,816.48	167,530.34	222,191.16
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	16,627.93	15,894.45	15,120.00	46,764.38	40,447.65	55,346.04
4	Other Income	261.21	385.97	340.04	953.61	822.23	956.31
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	16,889.14	16,280.42	15,460.04	47,717.99	41,269.88	56,302.35
6	Finance Cost	1,386.51	1,397.93	1,966.69	4,215.02	6,055.10	7,491.91
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	15,502.63	14,882.49	13,493.35	43,502.97	35,214.78	48,810.44
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	15,502.63	14,882.49	13,493.35	43,502.97	35,214.78	48,810.44
10	Tax Expense						
	(a) Current Tax	6,871.78	6,709.73	5,047.07	17,406.92	13,441.40	18,248.01
	(b) Deferred Tax	(1,477.57)	(1,362.94)	(464.23)	(2,163.31)	(2,746.89)	(1,495.66)
	(c) Taxes of earlier year	-	-	-	176.29	0.79	0.79
	(d) Mat credit Utilised	-	-	-	-	-	-
	Total Tax Expenses	5,394.21	5,346.79	4,582.84	15,419.90	10,695.30	16,753.14
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	10,108.42	9,535.70	8,910.51	28,083.07	24,519.48	32,057.30
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	10,108.42	9,535.70	8,910.51	28,083.07	24,519.48	32,057.30
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	-
17	Paid Up Equity Share Capital	5,291.57	5,291.57	5,034.82	5,291.57	5,034.82	5,034.82
	FV ` 1/- each	93,118.10	93,118.10	65,245.86	93,118.10	65,245.86	65,245.86
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						
19 (i)	Earnings per Share(EPS) (before Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.91	1.84	1.77	5.43	4.87	6.37
	(b) Diluted	1.90	1.79	1.67	5.28	4.61	6.04
19 (ii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.91	1.84	1.77	5.43	4.87	6.37
	(b) Diluted	1.90	1.79	1.67	5.28	4.61	6.04

S.No.	Particulars	STANDALONE RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No of Shares	308,980,781	308,980,781	308,305,726	308,980,781	308,305,726	308,305,726
	- Percentage of Shareholding	58.39	58.39	61.23	58.39	61.23	61.23
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	220,176,514	220,176,514	195,176,514	220,176,514	195,176,514	195,176,514
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	41.61	41.61	38.77	41.61	38.77	38.77
	Particulars	3 months ended (31.12.2015)					
B	Investor Complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	6					
	Disposed during the quarter	6					
	Remaining unresolved at the end of the quarter	Nil					
Notes:							
1		In accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's standalone financial results for the quarter and nine months ended December 31, 2015. There are no qualifications in the limited review report.					
2		The Standalone financial results for the quarter and nine months ended December 31, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 6, 2016.					
3		Out of the total 1,62,41,100 options granted by the Company till date under "ESOP scheme 2008" & "ESOP scheme 2014", 68,33,995 options have been exercised in aggregate till December 31, 2015, out of which Nil options were exercised during the quarter ended December 31, 2015 by the employees of the Company.					
4		Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.					
5		The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .					
Place : Mumbai Date : February 6, 2016		For and on behalf of the Board  Dinesh Nandwana Managing Director and CEO (DIN : 00062532)					



VAKRANGEE LIMITED

(Erstwhile Vakrangee Softwares Limited)

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Website : www.vakrangee.in

(` in Lacs except EPS)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2015

Part 1

S.No.	Particulars	CONSOLIDATED RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Income from Operations						
	(a).Net Sales/ Income from Operations (Net of excise duty)	81,886.53	78,761.26	70,216.41	231,076.88	208,167.47	278,044.54
	(b).Other Operating Income	0.14	0.50	2.16	1.15	2.99	3.39
	Total Income from Operations (Net) (a+b)	81,886.67	78,761.76	70,218.57	231,078.03	208,170.46	278,047.93
2	Expenses						
	(a).Cost of materials Consumed	57,980.53	71,407.93	50,129.20	179,939.04	153,011.70	202,264.04
	(b).Purchase of Stock in Trade	-	-	-	-	-	-
	(c).Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,385.43	(14,207.35)	(237.06)	(12,801.18)	(553.65)	(460.95)
	(d).Employee Benefit Expense	643.33	606.74	504.19	1,813.72	1,352.71	1,959.23
	(e).Depreciation and Amortisation Expense	4,280.32	4,230.32	4,111.31	12,889.08	12,295.79	16,485.61
	(f).Other Expenses	680.92	538.43	470.59	1,729.22	1,298.79	1,963.67
	Total Expenses	64,970.53	62,576.07	54,978.23	183,569.88	167,405.34	222,211.60
3	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	16,916.14	16,185.69	15,240.34	47,508.15	40,765.12	55,836.33
4	Other Income	151.07	174.39	242.74	528.98	546.35	591.18
5	Profit/(Loss) from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	17,067.21	16,360.08	15,483.08	48,037.13	41,311.47	56,427.51
6	Finance Cost	1,393.15	1,399.07	1,967.09	4,224.95	6,056.36	7,494.76
7	Profit/(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	15,674.06	14,961.01	13,515.99	43,812.18	35,255.11	48,932.75
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(loss) from Ordinary Activities before Tax (7-8)	15,674.06	14,961.01	13,515.99	43,812.18	35,255.11	48,932.75
10	Tax Expense						
	(a) Current Tax	6,907.30	6,725.98	5,054.75	17,470.96	13,449.08	18,260.89
	(b) Deferred Tax	(1,481.81)	(1,365.62)	(465.55)	(2,166.50)	(2,746.87)	(1,500.33)
	(c) Taxes of earlier year	-	-	-	176.29	0.79	0.79
	(d) Mat credit Utilised	(35.52)	(16.26)	(7.68)	(64.04)	(7.68)	(12.87)
	Total Tax Expenses	5,389.97	5,344.10	4,581.52	15,416.71	10,695.32	16,748.48
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	10,284.09	9,616.91	8,934.47	28,395.47	24,559.79	32,184.27
12	Extra-Ordinary Items (net of Tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11-12)	10,284.09	9,616.91	8,934.47	28,395.47	24,559.79	32,184.27
14	Share of Profit/ (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	Consolidated Net Profit/ (loss) after Taxes, Minority Interest and share of profit or loss of Associates (13+14+15)	-	-	-	-	-	-
17	Paid Up Equity Share Capital	5,291.57	5,291.57	5,034.82	5,291.57	5,034.82	5,034.82
	FV ` 1/- each	90,698.88	90,698.88	62,699.65	90,698.88	62,699.65	62,699.65
18	Reserves excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year						
19 (i)	Earnings per Share(EPS) (before Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.95	1.86	1.77	5.50	4.88	6.39
	(b) Diluted	1.93	1.81	1.68	5.34	4.61	6.06
19 (ii)	Earnings per Share(EPS) (after Extra Ordinary items) (of ` 1/- each not annualised)						
	(a) Basic	1.95	1.86	1.77	5.50	4.88	6.39
	(b) Diluted	1.93	1.81	1.68	5.34	4.61	6.06

S.No.	Particulars	CONSOLIDATED RESULTS					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for previous period ended	Previous year ended
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	31-Mar-15
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
Part II							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- No of Shares	308,980,781	308,980,781	308,305,726	308,980,781	308,305,726	308,305,726
	- Percentage of Shareholding	58.39	58.39	61.23	58.39	61.23	61.23
2	Promoter and Promoter Group Shareholding						
	a) Pledged/Encumbered	-	-	-	-	-	-
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b)Non-Encumbered	-	-	-	-	-	-
	- Number of Shares	220,176,514	220,176,514	195,176,514	220,176,514	195,176,514	195,176,514
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the company)	41.61	41.61	38.77	41.61	38.77	38.77

Particulars		3 months ended (31.12.2015)
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	6
	Disposed during the quarter	6
	Remaining unresolved at the end of the quarter	Nil

Notes:

1

In accordance with the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the Company's consolidated financial results for the quarter and nine months ended December 31, 2015. There are no qualifications in the limited review report.

2

The Consolidated financial results for the quarter and half year ended December 31, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meeting held on February 6, 2016.

3

Out of the total 1,62,41,100 options granted by the Company till date under "ESOP scheme 2008" & "ESOP scheme 2014", 68,33,995 options have been exercised in aggregate till December 31, 2015, out of which Nil options were exercised during the quarter ended December 31, 2015 by the employees of the Company.

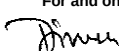
4

Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's/ year's presentation.

5

The above results of the Company are available on the Company's website www.vakrangee.in and also on www.bseindia.com & www.nseindia.com .

For and on behalf of the Board



Dinesh Nandwana
Managing Director and CEO
(DIN : 00062532)

Place : Mumbai

Date : February 6, 2016



S K Patodia & Associates

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors,
Vakrangee Limited
(formerly known as Vakrangee Softwares Limited)

We have reviewed the Statement of Standalone unaudited results of **Vakrangee Limited** ("the Company") (formerly known as Vakrangee Softwares Limited) for the quarter and nine months ended December 31, 2015 which are included in the accompanying statement of unaudited Standalone financial results for the quarter and nine months ended December 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management but have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing Agreement with the Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, or that it contains any material misstatement.

For S. K. Patodia & Associates
Chartered Accountants
FRN: 112723W

Arun Poddar
Arun Poddar
Partner

Mem. No.: 134572



Place : Mumbai
Date : February 6, 2016

Head Office : Shree Shakambhari Corporate Park,
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S K PATODIA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors,
Vakrangee Limited
(formerly known as Vakrangee Softwares Limited)

We have reviewed the Statement of Consolidated unaudited results of **Vakrangee Limited** ("the Company") (formerly known as Vakrangee Softwares Limited) and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the quarter and nine months ended December 31, 2015 which are included in the accompanying statement of unaudited Consolidated financial results for the quarter and nine months ended December 31, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by management but have neither been reviewed nor been audited by us. The Statement has been prepared by the company pursuant to clause 41 of the listing Agreement with the Stock Exchange. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 – "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The consolidated financial results reflect the Group's share of profit/(loss) after tax and revenues of Rs. Nil for the quarter and nine months ended December 31, 2015 respectively in respect of one subsidiary, of the two subsidiaries, whose financial statements are based on management accounts. Our report on the Statement in so far as it relates to the amounts in respect of this subsidiary is based solely on such management certified interim financial information.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results has not been prepared in accordance with Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised



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www.skpatodia.in

accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, or that it contains any material misstatement.

For S.K. Patodia & Associates

Chartered Accountants

FRN: 112723W

Arun Poddar
Arun Poddar

Partner

Mem. No.: 134572



Place : Mumbai

Date : February 6, 2016