

02nd February, 2018

To,

Mr. Avishkar Naik,

Asst. Vice President,

Surveillance,

National Stock Exchange of India Ltd,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai - 400051.

Sub: Decrease in Price

Dear Sir/Madam,

We refer to your letter Ref No. NSE/CM/Surveillance/7310 dated February 2, 2018 asking for any information which in our opinion may have a bearing on the price/volume behaviour in the scrip.

In this regard we would like to state that the Company is functioning on strong corporate governance standards and all events, information having a bearing on the operation/performance of the company is timely and properly furnished to the Exchanges.

All announcements are being disseminated to the Stock Exchanges from time to time. We further wish to inform you that all information furnished by the Company is in the public domain. We would like to reiterate that the Company at all times is complying with SEBI (Listing Obligations & Disclosure Requirements), Regulations 2015 and shall continue to comply with the said Regulations.

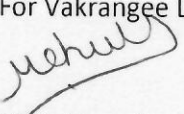
The promoters have increased their stake over a period of time which shows their commitment towards the growth and development of the Company and its stakeholders.

You are requested to please take note of the above.

Thanking you,

Yours faithfully,

For Vakrangee Limited


Mehul Raval

Company Secretary

