



**WINDSOR MACHINES LIMITED**  
Regd. Office : 102/103, Devmilan Co. Op. Housing Society, Next to Tip Top Plaza,  
L B S Road, Thane(w) - 400604.  
Phone : +91 22 25836592 | Fax : +91 22 25836285 | Website : [www.windsormachines.com](http://www.windsormachines.com)

Date: August 13, 2012.

**The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5th floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai - 400 051.

**Company Symbol: WINDMACHIN**

Dear Sir,

**Sub.: Submission of financial results.**

With reference to captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company held on 13<sup>th</sup> August, 2012 has approved the Audited financial results for the year ended 31<sup>st</sup> March, 2012 and quarterly un-audited financial results for the quarter ended 30<sup>th</sup> June, 2012. Copy of said financial results are enclosed herewith.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,  
For **WINDSOR MACHINES LIMITED**

  
PRITI PATEL  
Company Secretary & Compliance Officer

**WINDSOR MACHINES LIMITED.**

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,  
Next to Top Plaza, LBS Road, Thane (W) - 400 604.

**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED March 31, 2012.**

PART I							₹ In Lacs
Sr. No	Particulars	3 months ended on 31.03.2012 (Un-audited)	Previous 3 months ended on 31.12.2011 (Un-audited)	Corresponding 3 months ended on 31.03.2011 (Un-Audited)	Accounting Year ended on 31.03.2012 (Un-Audited)	Previous Accounting Year ended on 31.03.2011 (Audited)	
1	Income from operations						
	a) Net Sales/Income from operations (Net of Excise duty)	6,383.99	4,520.13	6,775.74	21,857.10	24,974.57	
	b) Other operating income	839.15	68.74	97.67	1,088.27	399.13	
	Total Income from operations (net)	7,223.14	4,588.87	6,873.41	22,945.37	25,373.70	
2	Expenditure						
	a) Consumption of raw materials	3,841.07	3,343.20	4,120.81	15,516.24	16,522.80	
	b) (Increase)/decrease in stock in trade and work in progress	674.49	(106.22)	261.36	331.11	(662.80)	
	c) Employees cost	655.56	578.24	641.49	2,521.56	2,387.48	
	d) Depreciation	56.04	52.27	63.03	216.92	220.04	
	e) Other expenses	1,382.66	551.92	620.82	2,953.55	2,577.02	
	Total expenses	6,609.82	4,419.41	5,707.51	21,539.38	21,044.54	
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items (1 - 2)	613.32	169.46	1,165.90	1,405.99	4,329.16	
4	Other Income	249.79	36.34	3.45	404.70	7.66	
5	Profit (+)/Loss (-) before Interest & Exceptional Items (3+4)	863.11	205.80	1,169.35	1,810.69	4,336.82	
6	Finance Cost (Net)	98.80	140.78	(563.97)	266.50	237.56	
7	Profit(+)/Loss(-) after Interest but before Exceptional Items (5-6)	764.31	65.02	1,733.32	1,544.19	4,099.26	
8	Exceptional Items	-	-	-	-	-	
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	764.31	65.02	1,733.32	1,544.19	4,099.26	
10	Tax expenses (Refer Note No. 4)						
	a) Deferred Tax	400.78	-	(1,814.93)	400.78	(1,814.93)	
	b) Provision for wealth tax	-	-	0.50	-	0.50	
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	363.53	65.02	3,547.75	1,143.41	5,913.69	
12	Extra ordinary item			(8,135.96)	-	(8,135.96)	
13	Net profit(+)/Loss(-) (11-12)	363.53	65.02	11,683.71	1,143.41	14,049.65	
14	Paid-up Equity Share Capital ( Refer Note No 5)  (Face value of Rs.2/- each, previous year Rs.4/- each) .	1,298.64	1,298.64	521.44	1,298.64	521.44	
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	903.96	(239.45)	
16	Earning Per Share (EPS) (In Rupees) (Refer Note No 5)						
	a) Basic and diluted EPS before extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.56	0.10	13.61	1.76	22.68	
	b) Basic and diluted EPS after extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.56	0.10	44.81	1.76	53.89	

PART II						
A	PARTICULARS OF SHAREHOLDING	3 months ended on 31.03.2012  (Un-audited)	Previous 3 months ended on 31.12.2011  (Un-audited)	Corresponding 3 months ended on 31.03.2011  (Audited)	Accounting Year ended on 31.03.2012  (Audited)	Previous Accounting Year ended on 31.03.2011  (Audited)
1	Public shareholding: - Number of Shares - Percentage of shareholding	16,370,092 25.21%	16,370,092 25.21%	7,505,046 57.57%	16,370,092 25.21%	7,505,046 57.57%
2	Promoters and promoter group shareholding:					
	a) Pledged/Encumbered					
	- Number of Shares	19,479,539	Nil	Nil	19,479,539	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	40.11%	-	-	40.11%	-
	- Percentage of shares (as a % of the total share capital of the company)	30.00%	-	-	30.00%	-
	b) Non-encumbered					
	- Number of Shares	29,082,169	48,561,708	5,530,854	29,082,169	5,530,854
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	59.89%	100%	100%	59.89%	100%
	- Percentage of shares (as a % of the total share capital of the company)	44.79%	74.79%	42.43%	44.79%	42.43%
	Particulars					
B	INVESTOR COMPLAINTS	3 Months ended ( March 31, 2012)				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	11				
	Disposed of during the quarter	11				
	Remaining unresolved at the end of the quarter	Nil				

## NOTE:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 13th August, 2012.
- Segment Information for the quarter ended March 31, 2012 under Clause 41 of the Listing Agreement.

## (A) PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Particulars	3 Months Ended on 31.03.2012  (Un-audited)	Previous 3 Months Ended on 31.12.2011  (Un-audited)	Corresponding 3 Months ended on 31.03.2011  (Audited)	Accounting Year Ended on 31.03.2012  (Audited)	Previous Accounting Year Ended on 31.03.2011  (Audited)
(i) Segment Revenue					
-Extrusion Machinery Division	2,530.96	2,233.49	2,835.32	9,835.10	11,542.07
-Injection Moulding Machinery	4,692.18	2,355.38	4,038.09	13,110.27	13,831.64
<b>Total Segment Revenue</b>	<b>7,223.14</b>	<b>4,588.87</b>	<b>6,873.41</b>	<b>22,945.37</b>	<b>25,373.70</b>
(ii) Segment Results					
-Extrusion Machinery Division	(148.01)	182.60	592.84	278.26	2,395.02
-Injection Moulding Machinery	1,011.12	23.19	599.87	1,531.27	1,964.85
<b>Total Segment Results</b>	<b>863.11</b>	<b>205.79</b>	<b>1,192.71</b>	<b>1,809.53</b>	<b>4,359.87</b>
Unallocated Corporate Expenses net of unallocated Income	-	0.01	(23.36)	1.16	23.05
Profit / (Loss) before interest etc., Extra - ordinary items and taxation	863.11	205.80	1,169.35	1,810.69	4,336.82
Finance cost -net	98.80	140.78	(563.97)	266.50	237.56
Profit / (Loss) before taxation and Extra - Ordinary Items	764.31	65.02	1,733.32	1,544.19	4,099.26
Tax Expenses.					
a) Deferred tax.	400.78	-	(1,814.93)	400.78	(1,814.93)
b) Provision for taxation.	-	-	0.50	-	0.50
Net Profit/ (Loss) from Ordinary Activities after tax.	363.53	65.02	3,547.75	1,143.41	5,913.69
Extraordinary Items.	-	-	(8,135.96)	-	(8,135.96)
<b>Net Profit / (Loss) after taxation &amp; extra - ordinary items.</b>	<b>363.53</b>	<b>65.02</b>	<b>11,683.71</b>	<b>1,143.41</b>	<b>14,049.65</b>

Particulars	3 Months Ended on 31.03.2012 (Un-audited)	Previous 3 Months Ended on 31.12.2011 (Un-audited)	Corresponding 3 Months ended on 31.03.2011 (Audited)	Accounting Year Ended on 31.03.2012 (Audited)	Previous Accounting Year Ended on 31.03.2011 (Audited)
(iii) Capital Employed					
(Segment Assets Less Segment Liabilities)					
-Extrusion Machinery Division	1,588.41	1,459.73	1,136.97	1,588.41	1,136.97
-Injection Moulding Machinery	791.45	912.70	(987.17)	791.45	(987.17)
<b>Total Capital employed in Segment</b>	<b>2,379.86</b>	<b>2,372.43</b>	<b>149.80</b>	<b>2,379.86</b>	<b>149.80</b>
Unallocated Corporate assets less liabilities	1,822.74	1,878.64	1,878.64	1,822.74	1,878.64
<b>Total Capital Employed</b>	<b>4,202.60</b>	<b>4,251.07</b>	<b>2,028.44</b>	<b>4,202.60</b>	<b>2,028.44</b>

The segment revenue and total assets include the revenue and assets respectively, which are identifiable with each segment and amounts allocated to the segments on a reasonable basis.

3. Statement of Assets and Liabilities as on March 31, 2012 is given below:

Particulars	Accounting Year Ended on 31.03.2012	Previous Accounting Year Ended on 31.03.2011
<b>SOURCES OF FUNDS</b>		
a) Share Capital	1298.64	521.44
b) Reserves & Surplus	903.96	(239.45)
c) Share application money pending allotment	-	750.00
d) Borrowing	1272.73	820.86
e) Current Liabilities		
-Trade Payable	3705.07	4695.77
-Other Current Liabilities	3042.99	3955.91
-Short term provisions	11.01	0.50
<b>Total</b>	<b>10234.40</b>	<b>10505.03</b>
<b>APPLICATION OF FUNDS</b>		
a) Fixed assets	1541.28	1452.35
b) Investments	22.79	22.79
c) Deferred Tax Assets (net)	1414.15	1814.93
d) Long Term Loan & Advances	63.42	61.54
e) Current Assets		
-Inventories	4022.60	5262.18
-Trade Receivables	946.97	871.58
-Cash & Cash Equivalents	1109.79	204.18
-Short Term Loans & Advances	1065.68	731.75
-Other Current Assets	47.72	83.73
<b>Total</b>	<b>10234.40</b>	<b>10505.03</b>

4. The Company has made an application to Directorate of Income-Tax (Recovery), New Delhi on July 9, 2010 to confer the benefit to the company in terms of order of BIFR dated September 21, 2010 and order of AAIFR dated February 2, 2012. However the above application has not been disposed off by the Directorate of Income-Tax (Recovery), New Delhi till the date of finalization of balance sheet. In the stated above application, the company has requested for set off and carry forward losses of earlier years and the same is taken into consideration for working tax liability/ Deferred Tax of the company. Necessary adjustment to the tax provision/ carry forward losses/ depreciation etc. shall be made at the time of outcome of the said application.

5. EPS has been calculated for the current and previous periods at a common current face value of the equity shares of ₹ 2/- fully paid up. On June 18, 2011 equity share of ₹ 4/- each (as reduced under BIFR order from ₹ 10/- has been subdivided into two equity shares of ₹ 2/- each, fully paid up).

6. Previous period figures have been regrouped / reclassified, wherever necessary, to make them comparable with current period figures.

By Order of the Board  
For, Windsor Machines Limited

*K.C. Gupte*

K.C. Gupte  
Executive Director

Place Mumbai  
Date: August 13, 2012

**WINDSOR MACHINES LIMITED.**

Regd. Office - 102/103, Dev Milan Co.Op. Housing Society,  
Next to Tip Top Plaza, LBS Road, Thane (W) - 400 604.

**UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012.**

₹ In lacs

## PART I

Sr. No	Particulars	3 months ended on 30.06.2012 (Un-audited)	Previous 3 months ended on 31.03.2012 (Un-audited)	Corresponding 3 months in the previous year (Un-audited)	Previous Accounting Year ended on 31.03.2012 (Audited)
1	Income from operations				
	a) Net Sales/Income from operations (Net of Excise duty)	3,466.90	6,383.99	5,852.31	21,857.10
	b) Other operating income	53.50	839.15	87.01	1,088.27
	Total Income from operations (net)	3,520.40	7,223.14	5,939.32	22,945.37
2	Expenditure				
	a) Consumption of raw materials	3,050.28	3,841.07	4,041.34	15,516.24
	b) (Increase)/decrease in stock in trade and work in progress	(420.24)	674.49	331.87	331.11
	c) Employees cost	544.58	655.56	685.26	2,521.56
	d) Depreciation	52.63	56.04	54.07	216.92
	e) Other expenses	574.76	1,382.66	458.46	2,953.55
	Total expenses	3,802.01	6,609.82	5,571.00	21,539.38
3	Profit (+)/Loss (-) from Operations before Interest & Exceptional items (1-2)	(281.61)	613.32	368.32	1,405.99
4	Other Income	89.40	249.79	45.52	404.70
5	Profit (+)/ Loss (-) before Interest & Exceptional Items (3+4)	(192.21)	863.11	413.84	1,810.69
6	Finance Cost (Net)	50.06	98.80	25.32	266.50
7	Profit(+)/Loss(-) after Interest but before Exceptional items (5-6)	(242.27)	764.31	388.52	1,544.19
8	Exceptional Items	-	-	-	-
9	Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)	(242.27)	764.31	388.52	1,544.19
10	Tax expenses (Refer Note No. 4)				
	a) Deferred Tax	-	400.78	161.87	400.78
	b) Provision for wealth tax	-	-	-	-
11	Net profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	(242.27)	363.53	226.65	1,143.41
12	Extra ordinary item	-	-	-	-
13	Net profit(+)/Loss(-) (11-12)	(242.27)	363.53	226.65	1,143.41
14	Paid-up Equity Share Capital (Face value of ₹.2/- each, previous year ₹ 4/-). (Refer Note No 5)	1,298.64	1,298.64	1,271.44	1298.64
15	Reserves & Surplus (excluding Revaluation Reserves)	-	-	-	903.96
16	Earning Per Share (EPS) (In ₹) (Refer Note No 5)				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.37)	0.56	0.36	1.76
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year (not annualized)	(0.37)	0.56	0.36	1.76

PART II		3 months ended on 30.06.2012	Previous 3 months ended on 31.03.2012	Corresponding 3 months in the previous year	Previous Accounting Year ended on 31.03.2012
A	PARTICULARS OF SHAREHOLDING	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public shareholding:	22,269,840	16,370,092	15,010,092	16,370,092
	- Number of Shares	34.30%	25.21%	23.61%	25.21%
	- Percentage of shareholding				
2	Promoters and promoter group shareholding:				
a)	Pledged/Encumbered	19,479,539	19,479,539	Nil	19,479,539
	- Number of Shares	45.66%	40.11%	-	40.11%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	30.00%	30.00%	-	30.00%
	- Percentage of shares (as a % of the total share capital of the company)				
b)	Non-encumbered	23,182,421	29,082,169	48,561,708	29,082,169
	- Number of Shares	54.34%	59.89%	100%	59.89%
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	35.70%	44.79%	76.39%	44.79%
	- Percentage of shares (as a % of the total share capital of the company)				
3 months ended (June 30, 2012)					
Particulars					
B	INVESTOR COMPLAINTS	NIL			
	Pending at the beginning of the quarter	6			
	Received during the quarter	6			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

## NOTE :

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on August 13, 2012.
- Pursuant to the requirements of Clause 41 of the listing agreement the statutory Auditors of the company have carried out a Limited Review of the un-audited quarterly results of the company for the quarter ended on June 30, 2012.
- Segment Information for the quarter ended June 30, 2012 under Clause 41 of the Listing Agreement.

## (A) PRIMARY SEGMENT INFORMATION (BUSINESS SEGMENTS)

Particulars	3 Months Ended	Previous 3	Corresponding 3	Previous Accounting
	on 30.06.2012	Months Ended	Months ended on	Year Ended on
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(i) Segment Revenue				₹ in Lacs
-Extrusion Machinery Division	1,981.96	2530.96	2974.40	9835.10
-Injection Moulding Machinery	1,538.44	4692.18	2964.92	13110.27
<b>Total Segment Revenue</b>	<b>3520.40</b>	<b>7223.14</b>	<b>5939.32</b>	<b>22945.37</b>
(ii) Segment Results				
-Extrusion Machinery Division	(15.39)	(148.01)	203.68	278.26
-Injection Moulding Machinery	(178.38)	1,011.12	209.31	1,531.27
<b>Total Segment Results</b>	<b>(193.77)</b>	<b>863.11</b>	<b>412.99</b>	<b>1,809.53</b>
Unallocated Corporate Expenses net of unallocated Income	1.57	-	0.85	1.16
Profit / (Loss) before interest etc., Extra - ordinary items and taxation	(192.21)	863.11	413.84	1,810.69
Finance cost -net	50.06	98.80	25.32	266.50
Profit / (Loss) before taxation and Extra - Ordinary item	(242.27)	764.31	388.52	1,544.19
Tax Expenses.				
a) Deferred tax.	-	400.78	161.87	400.78
b) Provision for taxation.	-	-	-	-
Net Profit/ (Loss) from Ordinary Activities after tax.	(242.27)	363.53	226.65	1,143.41
Extraordinary items.	-	-	-	-
<b>Net Profit / (Loss) after taxation &amp; extra - ordinary item</b>	<b>(242.27)</b>	<b>363.53</b>	<b>226.65</b>	<b>1,143.41</b>