



THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

Registered Office: Mandlik House Mandlik Road Mumbai 400 001 India

Tel 91 22 6639 5515 Fax 91 22 2202 7442

Website: www.tajhotels.com

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January 17, 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.
Symbol: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: INDHOTEL

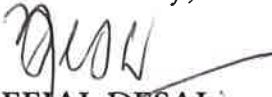
Dear Sir/Madam,

Sub:- Allotment of Secured, Redeemable, Non-Cumulative & Non Convertible Debentures on Private Placement basis

In terms of provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that in authority of the resolution passed by the Board of Directors of the Company on May 18, 2016, it is proposed to allot Secured, Redeemable, Non-Cumulative & Non-Convertible Debentures ("NCDs") aggregating ₹ 495 crores on private placement basis, with details as below:

Issue Size	₹ 495 crores
Proposed to be listed on	Wholesale Debt Market (WDM) Segment of National Stock Exchange (NSE)
Tenure	5 Years 2 months, 26 days, i.e., till April 15, 2022
Deemed date of allotment	January 20, 2017
Date of Maturity	April 15, 2022
Interest Rate/ Coupon	7.85% per annum
Security	The Debentures shall be secured by a first pari passu charge over the fixed assets of the Issuer both present and future with a minimum security cover (on the basis of book value of assets) of at least 1.10 (One Decimal Point One Zero) times of the amounts outstanding in respect of the Debentures or first pari passu charge over the fixed assets of the Issuer both present and future with a minimum security cover (on the basis of fair / market value of assets) of at least 1.50 (One Decimal Point Five Zero) times of the amounts outstanding in respect of the Debentures
Security Creation	The said security shall be created by the Issuer in favour of the Debenture Trustee within a maximum period of 90 (Ninety) days from the Deemed Date of Allotment.

Yours sincerely,


BEEJAL DESAI

Vice President - Legal & Company Secretary