



THE INDIAN HOTELS COMPANY LIMITED

CIN: L74999MH1902PLC000183

Registered Office: Mandlik House Mandlik Road Mumbai 400 001 India

Tel 91 22 6639 5515 Fax 91 22 2202 7442

Website: www.tajhotels.com

E-mail : investorrelations@tajhotels.com

August 4, 2017

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001.
Scrip Code: 500850

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai 400 051
Symbol: INDHOTEL

Kind Attn: **Mr. S. Subramanian**
DCS- CRD

Dear Sirs,

Further to our letter of date, intimating the Financial Results of the Company for the quarter ended June 30, 2017, enclosed is a copy of the investors / analyst presentation on the performance of the Company for the quarter ended June 30, 2017 for your records.

Kindly acknowledge receipt.

Yours sincerely,

BEEJAL DESAI

Vice President - Legal & Company Secretary

Encl: a/a

The Indian Hotels Company Limited

Results for the Quarter ended June 30, 2017

IHCL Standalone Financial Performance
for the
Quarter ended June 30, 2017

IHCL Standalone Profit & Loss
For Quarter ended June 30, 2017

₹/crores

Particulars	Quarter 1	
	2017/18	2016/17
Revenue from Operations	524	474
Non Operating Income	7	17
Total Income	531	491
Cost of Materials Consumed	50	46
Employee Benefits Expense	161	149
Other Expenditure	237	227
Total Expenditure	448	421
EBITDA	82	70
Operating EBITDA	76	53
Depreciation and Amortisation Expense	37	34
Finance Costs	43	47
Profit Before exceptional Items & Tax	3	(12)
Exceptional items	11	(2)
Profit/ (Loss) before tax	14	(14)
Provision for Taxes	7	(5)
Profit/ (Loss) After Tax	7	(9)

Hotel Operations registered a 6% growth in Total Income

IHCL- Standalone Exceptional Items For Quarter ended June 30, 2017

₹ / Crores

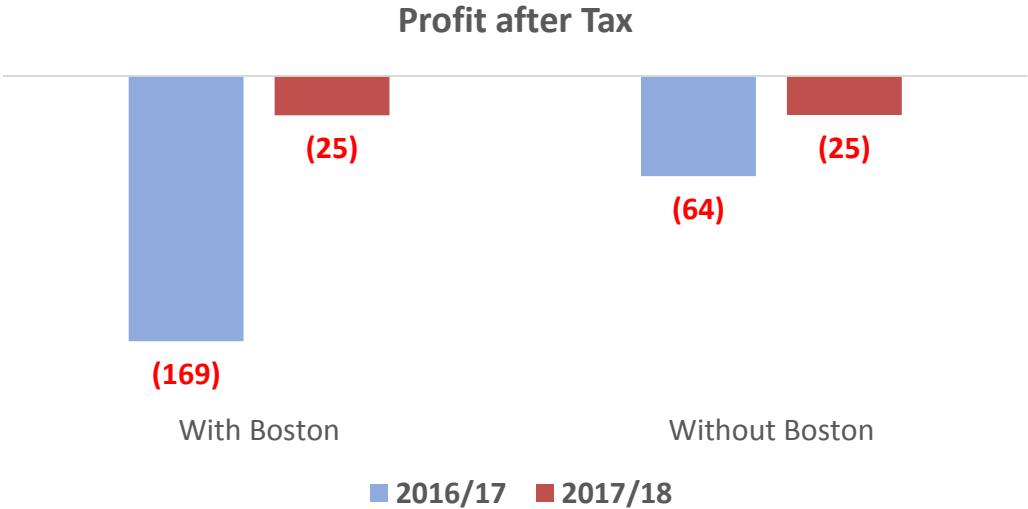
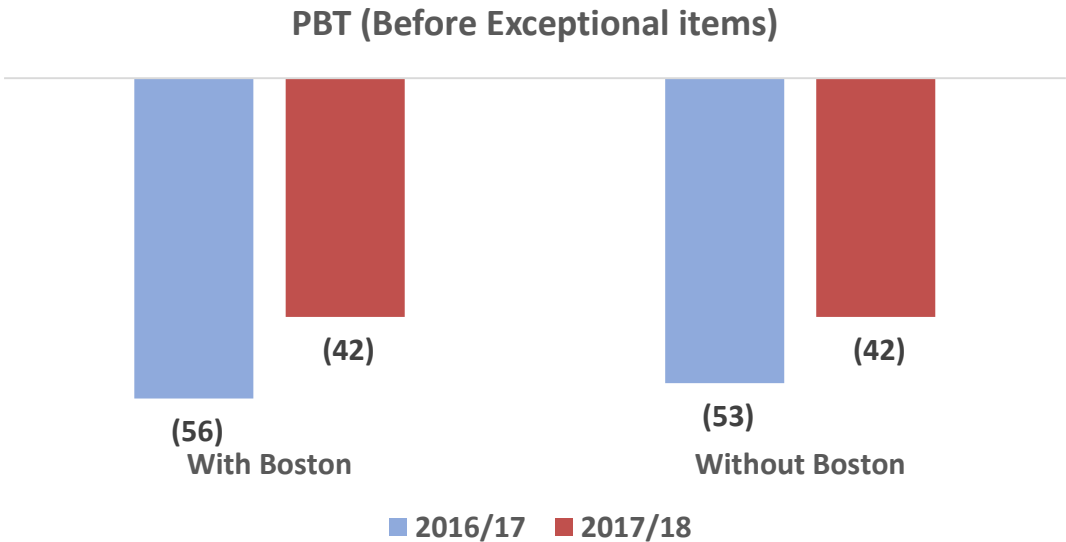
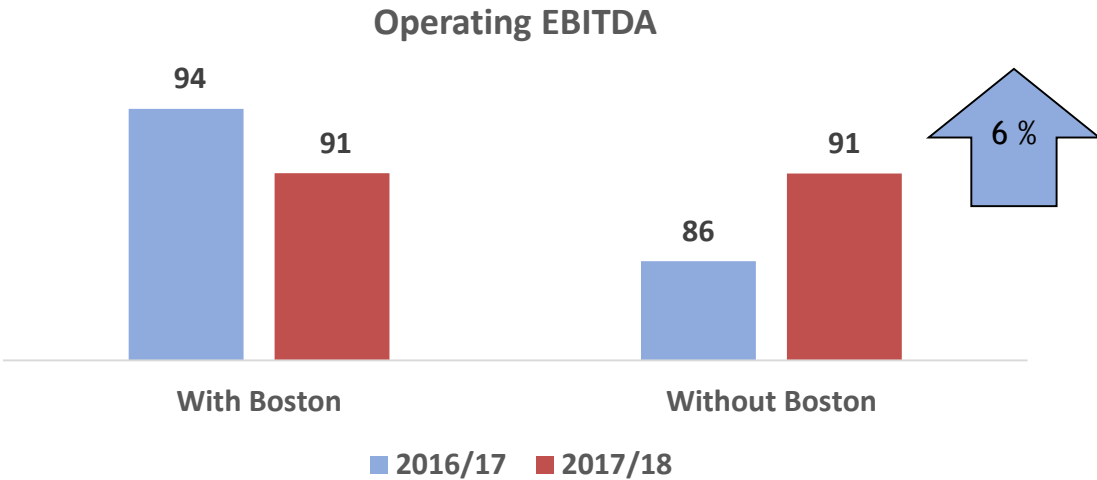
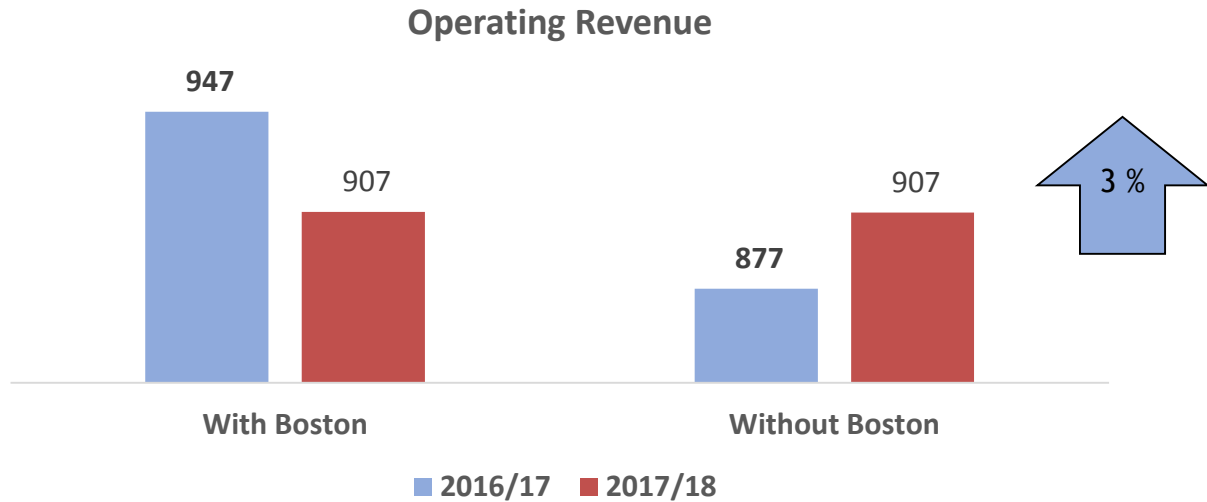
Particulars	2017/18	2016/17
Exchange Gain/ (Loss) on Long-term Borrowings/Assets (Net)	1	12
Change in fair value of derivative contracts	16	(14)
Provision for impairment of investment in a Pierre that incurred losses	(6)	-
Total	11	(2)

IHCL Consolidated Financial Performance
for the
Quarter ended June 30, 2017

Key Indicators - Consolidated

for Quarter ended June 30, 2017

All figures in ₹/crores



IHCL Consolidated Profit & Loss
For Quarter ended June 30, 2017

₹/crores

Particulars	2017/18	2016/17
Revenue from Operations	907	947
Other Income	9	13
Total Income	916	960
Cost of Materials Consumed	84	86
Employee Benefits Expense	340	363
Other Operating & General Expenses	393	404
Total Expenditure	817	852
EBITDA	99	108
Operating EBITDA	91	94
Depreciation and Amortisation Expense	71	74
Finance Costs	70	90
Profit Before exceptional Items & Tax	(42)	(56)
Exceptional items	16	(113)
Profit/ (Loss) before tax	(26)	(168)
Provision for Taxes	4	(2)
Profit/ (Loss) after tax	(30)	(167)
Add: Share of Profit/(Loss) in Associates & Joint Ventures	1	(1)
Less : Profit / (Loss) attributable to Non controlling interest	3	(1)
Profit / (Loss) after Non controlling interest, share of associates and joint ventures	(25)	(169)

IHCL - Consolidated Exceptional Items

For Quarter ended June 30, 2017

₹ / crores

Particulars	2017/18	2016/17
Exchange Gain/ (Loss) on Long-term Borrowings/Assets (Net)	1	8
Change in fair value of derivative contracts	16	(14)
Provision of financial exposure in an associate	(1)	(5)
Loss on disposal of IHMS (Boston) LLC	-	(102)
Total	16	(113)

Debt Position

₹/crores

Particulars	Standalone		Consolidated	
	June 30, 2017	March 31, 2017	June 30, 2017	March 31, 2017
Gross Debt	2,020	2,049	3,383	3,383
Liquidity	(10)	(67)	(161)	(232)
Net Debt	2,010	1,982	3,221	3,151
Net Debt/ Equity	0.74	0.76	0.97	0.97
Weighted cost of Debt	8.6%	8.8%	8.2%	8.4%

Thank you