

CENTURY Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.
TEL.: +91-22-2495 7000 FAX: +91-22-2430 9491, +91-22-2436 1980
E-Mail: centextho@centurytext.com Website: www.centurytextind.com
CIN-L17120MH1897PLC000163

OUR REF. :

SH/XII/ 792 /2015

04.02.2015

BY HAND DELIVERY /COURIER

- 1) BSE Limited, Fax : 91-22-22723121/2037/2039/2041/
Phiroze Jeebhoy Towers 2061/3719
Dalal Street,
Mumbai-400 001
- 2) National Stock Exchange of India Ltd., Fax: 022-26598237/38
"Exchange Plaza" 5th floor,
Bandra Kurla Complex,
Bandra (East) Mumbai-400 051.

Dear Sir,

Re: Unaudited Financial Results of Third Quarter
ended 31st December, 2014

A meeting of the Board of Directors of the Company was held today at 11.30 A.M. at Mumbai at which Unaudited Financial Results of Third Quarter (October to December) ended 31st December, 2014 were placed before the Board and the same have been approved by the Board of Directors of the Company. A copy of such results is enclosed for your reference and record.

Thanking you,

Yours faithfully,
for Century Textiles and Industries Ltd.,

Deetgand
Secretary

Encl: as above.

Sh2087



CENTURY TEXTILES AND INDUSTRIES LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014
 CIN : L17120MH1897PLC000163 , Phone : +91-022-24857000 , Fax : +91-22-24309491, +91-22-24361980
 Website : www.centurytextind.com Email : centextext@centurytext.com

Regd. Office : Century Bhavan, 2nd Floor, Dr. Annie Besant Road, Worli, Mumbai - 400030.
 Segment wise Revenue, Results and Capital Employed, under Clause 41 of the
 Listing Agreement for the quarter and Nine months ended 31st December, 2014

PART I							(Rs. in Lakhs)						
	3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Previous Year ended 31.3.2014 (Audited)		3 months ended 31.12.2014 (Unaudited)	Preceding 3 months ended 30.09.2014 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2013 (Unaudited)	Year to date figures for current period ended 31.12.2014 (Unaudited)	Year to date figures for the previous period ended 31.12.2013 (Unaudited)	Previous Year ended 31.3.2014 (Audited)
1 Income from operations													
(a) Net sales/income from operations (Net of excise duty)	177000	164290	158423	525183	470894	647838							
(b) Other operating income	7757	6293	5810	18994	10801	18954							
Total Income from operations (net)	184757	170583	163933	544077	481695	666592							
2 Expenses													
(a) Cost of materials consumed	61019	64661	58099	203370	171406	239450							
(b) Purchases of stock-in-trade	51	191	156	404	442	496							
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3369	(8596)	1819	(10500)	871	1042							
(d) Employee benefits	16917	14092	13312	43829	39265	50148							
(e) Depreciation and amortisation	7066	6350	8698	19281	26584	35462							
(f) Other expenditure													
- Stores and Spare parts consumed	7621	8529	8861	24148	21906	31134							
- Power, Fuel and water	45324	39984	35462	121701	101845	138689							
- Freight, Forwarding, Octroi, etc.	28565	24583	20880	76210	61633	89051							
- Others	13294	11793	10732	36462	31502	44781							
Less: Expenditure transferred to Capital Account	18	101	193	232	634	815							
Total expenses (a to f)	182199	181369	155816	517673	454980	630338							
3 Profit from Operations before Other Income, Finance costs and Exceptional Items (1-2)	2558	9217	8117	26404	26785	36254							
4 Other Income	1088	1086	663	2900	2037	2826							
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	3628	10303	8780	29304	28822	39080							
6 Finance Costs	13984	10926	9047	34536	28910	36280							
7 Profit/(Loss) from ordinary activities after finance costs and before exceptional items (5 - 6)	(10358)	(623)	(267)	(5232)	1912	2800							
8 Exceptional Items	-	-	-	-	-	-							
9 Profit/(Loss) from ordinary activities before tax (7 - 8)	(10358)	(623)	(267)	(5232)	1912	2800							
10 Tax expense													
- Current Tax (Net of MAT entitlement credit)	-	-	-	-	-	-							
- Deferred Tax	(4000)	(700)	(425)	(5600)	1150	2387							
- Tax adjustments in respect of earlier years (Net)	-	-	-	-	-	141							
11 Net Profit/(Loss) from ordinary activities after tax (9 - 10)	(6358)	77	158	368	762	272							
12 Extraordinary Items													
13 Net Profit/(Loss) for the period (11 - 12)	(6358)	77	158	368	762	272							
14 Paid-up equity share capital (Face Value : Rs. 10/- per Share)	9304	9304	9304	9304	9304	9304							
15 Reserves as per balance sheet of previous accounting year						165436							
16 Basic Earnings Per Share in Rs. (not annualised)	(6.83)	0.08	0.17	0.40	0.82	0.29							
17 Diluted Earnings Per Share in Rs. (not annualised)	(6.42)	0.07	0.17	0.38	0.82	0.29							
1 Segment Revenue (Net Sales / Income from operations)													
(a) Textiles	43285	42121	41060	126395	124075	166404							
(b) Cement	104232	85967	75265	291053	230035	328058							
(c) Pulp and Paper	39447	44893	46774	128817	128615	172537							
(d) Others	2804	3069	3234	8946	9629	13052							
Total	189768	176079	166333	557211	492564	680151							
Less: Inter Segment Revenue	12768	11769	7910	32028	21679	32513							
Net Sales/Income from operations	177000	164290	158423	525183	470884	647538							
2 Segment Results Profit/(Loss) after depreciation but before finance costs and exceptional items													
(a) Textiles	1366	3290	3353	7910	11132	14423							
(b) Cement	2790	5850	3889	18316	18183	23815							
(c) Pulp and Paper	(466)	1090	1198	2864	(162)	(346)							
(d) Others	(56)	478	559	929	1935	2551							
Sub - Total	3694	10698	8999	30939	31068	40543							
Add/(Less) :													
Inter Segment (Profit) / Loss	39	101	(24)	173	24	25							
Total	3733	10799	8975	30212	31112	40568							
(Add) / (Less) :													
i. Finance Costs	13984	10926	9047	34536	28910	36280							
ii. Other un-allocable expenditure net of un-allocable income	107	486	195	908	2290	1408							
Total Profit/(Loss) Before Tax	(10358)	(623)	(267)	(5232)	1912	2800							
3 Capital Employed \$ (Segment Assets-Segment Liabilities)													
(a) Textiles	129464	128105	127011	129464	127011	140059							
(b) Cement	290809	280852	244308	290809	244308	253553							
(c) Pulp and Paper	282283	288511	286132	292283	286132	286482							
(d) Others	94119	92642	80872	94119	80872	86222							
Total Capital Employed in Segments	806657	790110	736323	806657	736323	768316							
(e) Unallocable assets less liabilities	(817247)	(584342)	(557106)	(817247)	(557106)	(591576)							
Total Capital Employed in the Company	189410	195768	181217	189410	181217	174740							
(a) "Textiles" include Yarn, Cloth and Denim Cloth, Viscose Filament Yarn and Tyre Yarn													
(b) "Cement" include Cement and Clinker													
(c) "Pulp and Paper" include Pulp, Writing & Printing paper, Tissue paper and Multilayer packaging board.													
(d) "Others" include Salt works, Chemicals, Floriculture and Real Estate.													
\$ Includes projects under implementation.													



Continued from page 1

CENTURY TEXTILES AND INDUSTRIES LIMITED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014						
PART II						
A PARTICULARS OF SHAREHOLDING	3 months ended 31.12.2014	Preceding 3 months ended 30.09.2014	Corresponding 3 months ended in the previous year 31.12.2013	Year to date figures for current period ended 31.12.2014	Year to date figures for the previous period ended 31.12.2013	Previous Year ended 31.3.2014
1 Public Shareholding *						
- Number of Shares	5,53,12,340	5,53,12,340	5,51,79,100	5,53,12,340	5,51,79,100	5,53,12,340
- Percentage of Shareholding	59.44%	59.44%	59.30%	59.44%	59.30%	59.44%
2 Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	27,51,040	27,51,040	23,26,890	27,51,040	23,26,890	27,51,040
- Percentage of Shares	7.35%	7.35%	6.19%	7.35%	6.19%	7.35%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	2.96%	2.96%	2.50%	2.96%	2.50%	2.96%
(as a % of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	3,46,85,100	3,46,85,100	3,52,42,490	3,46,85,100	3,52,42,490	3,46,85,100
- Percentage of Shares	92.65%	92.65%	93.81%	92.65%	93.81%	92.65%
(as a % of the total shareholding of promoter and promoter group)						
- Percentage of Shares	37.28%	37.28%	37.88%	37.28%	37.88%	37.28%
(as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS	3 Months ended 31.12.2014					
Pending at the beginning of the Quarter	Nil					
Received during the Quarter	5					
Disposed of during the Quarter	5					
Remaining unresolved at the end of the Quarter	Nil					

* Excluding equity shares represented by G.D.R's. outstanding at the end of the period.

Notes :

- The above results have been reviewed and recommended for adoption by the Audit Committee to the Board of Directors and have been approved by the Board at its meeting held on 4th February, 2015. The Statutory Auditors have carried out a limited review of the above financial results.
- The Competition Commission of India (CCI) upheld the complaint of alleged cartelisation against cement manufacturing companies including the Company. The CCI has imposed a penalty of Rs. 27402 Lakhs on the Company. The Company filed an appeal against the Order before the Competition Appellate Tribunal (COMPAT). COMPAT has granted stay on the CCI order on condition that the Company deposit 10% of the penalty, amounting to Rs. 2740 Lakhs. The same has been deposited by the Company during the year 2013 - 14. The Company backed by a legal opinion, continues to believe that it has a good case and accordingly no provision has been made in the accounts.
- In accordance with the provisions of the Companies Act 2013, effective from 1st April, 2014, the Company has reassessed the remaining useful lives of its fixed assets. As a consequence of such reassessment, the charge for depreciation for the quarter and nine month period is lower than the previously applied rates by Rs. 3494 lakh and Rs. 9556 lakh respectively, correspondingly the transitional impact of Rs. 2245 lakh (net of deferred tax Rs. 1153 lakh) has been adjusted to retained earnings.
- In terms of the Shareholders approval obtained in the Extra-Ordinary General Meeting of the Company held on 4th June, 2014, the company issued and allotted 1,88,50,000 Preferential Warrants @ Rs.354.89 each as per SEBI guidelines to Promoter Group, to be utilised to reduce debt of the Company. Warrant holders will be entitled to apply for and obtain one equity share of the face value of Rs.10/- fully paid up of the Company against each of such warrant. The Company received 25% amount against each such warrant, which has been utilised for the said purpose.
- Previous period's figures have been regrouped / recast wherever necessary.

By Order of the Board
For Century Textiles and Industries Limited

B.L. Jain
Wholetime Director

Place :- Mumbai
Date : 04.02.2015

The Financial Results of the Company would be available for perusal on the Company's website viz. www.centurytextind.com and also on websites of Bombay Stock Exchange Ltd. viz. www.bseindia.com and National Stock Exchange of India Ltd. viz. www.nseindia.com

