



UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2013

PART I

(Rs.in Lacs)

		(Rs. in Lacs)					
S. No.	Particulars	Unaudited			Unaudited		
		Quarter Ended			Half Yearly ended		Audited
		30th Sep 2013	30th June 2013	30th Sep 2012	30th Sep 2013	30th Sep 2012	31st Mar 2013
1	Income from Operations						
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)						
2	Expenses	575.86	594.37	298.58	1170.23	723.72	1693.23
-	Cost of materials consumed						
-	Purchase of stock-in-trade	103.14	102.55	2.25	205.70	45.61	162.52
-	Changes in inventories of finished goods, work-in-progress and stock-in-trade	132.08	49.49	-	181.57	-	61.70
-	Employee benefits expense	(150.25)	26.22	1.02	(124.03)	(16.00)	(13.32)
-	Depreciation & Amortisation Expenses	1.62	0.19	2.73	2.26	3.49	6.49
-	Other Expenses	62.35	62.18	92.96	124.54	185.05	381.75
	Total expenses	352.19	321.15	314.66	672.88	624.86	2182.00
3	Profit / (Loss) from Operations before other income, finance costs & exceptional items (1-2)	501.13	561.78	413.62	1062.92	843.01	2781.14
4	Other Income	74.73	32.59	(115.04)	107.31	(119.29)	(1087.91)
5	Profit / (Loss) from ordinary activities before finance costs & exceptional items (3+4)	4.45	4.20	0.27	8.66	0.93	6.86
6	Finance costs	79.18	36.79	(114.77)	115.97	(118.36)	(1081.05)
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	0.28	64.86	2.37	65.14	32.97	44.55
8	Exceptional Items	78.90	(28.07)	(117.14)	50.83	(151.33)	(1125.60)
9	Profit / (Loss) from Ordinary Activities before tax (7±8)	-	-	-	-	-	440.03
10	Tax Expenses	78.90	(28.07)	(117.14)	50.83	(151.33)	(1565.63)
-	Current tax	-	-	-	-	-	-
-	Profit after tax, before Deferred Tax	-	-	-	-	-	-
-	Deferred Tax	78.90	(28.07)	(117.14)	50.83	(151.33)	(1565.63)
11	Net Profit / (Loss) from Ordinary activities after Tax (9±10)	-	-	-	-	-	-
12	Extraordinary Items (Net of tax expense in `)	78.90	(28.07)	(117.14)	50.83	(151.33)	(1565.63)
13	Net Profit / (Loss) for the period (11±12)	-	-	-	-	-	-
14	Share of profit / (loss) of associates	78.90	(28.07)	(117.14)	50.83	(151.33)	(1565.63)
15	Minority interest	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)	78.90	(28.07)	(117.14)	50.83	(151.33)	(1565.63)
17	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	1547.52	1547.52	1547.52	1547.52	1547.52	1547.52
18	Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
19	Earnings Per Share (EPS) (Face Value Rs.10/-)						
i.	Basic and Diluted EPS before Extraordinary Items	0.51	(0.18)	(0.76)	0.33	(0.98)	(10.12)
ii.	Basic and Diluted EPS after Extraordinary Items for the period	0.51	(0.18)	(0.76)	0.33	(0.98)	(10.12)



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PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2013

ANNEXURE FOR THE QUARTER ENDED 30.09.2013							
S. No.	Particulars	Unaudited			Unaudited		Audited
		Quarter Ended			Half Yearly ended		
		30th Sep 2013	30th June 2013	30th Sep 2012	30th Sep 2013	30th Sep 2012	31st Mar 2013
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding:						
	- Number of Shares						
	- Percentage of Shareholding						
2	Promoters and promoter group Shareholding						
	a. Pledged / Encumbered						
	- Number of shares						
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the Company)						
	b. Non-encumbered						
	- Number of shares						
	-Percentage of Shares(as a % of the total shareholding of promoter and promoter group)						
	-Percentage of shares (as a % of the total share capital of the Company)						

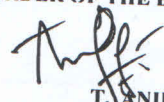
S. No.	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The above unaudited financial results were taken on records and approved by the Board of Directors at their meeting held on 11th November 2013.
- The company operates in two segments, viz Refrigerant Gases and Solar Power.
- Figures have been re-grouped wherever necessary.

Place :Chennai
Date: 11.11.2013

BY ORDER OF THE BOARD


T. ANIL JAIN
MANAGING DIRECTOR

Refex Refrigerants Limited
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.

Segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

S. No.	Particulars	Unaudited					(Rs. In Lacs)
		Quarter Ended			Half Yearly ended		Audited
		30th Sep 2013	30th June 2013	30th Sep 2012	30th Sep 2013	30th Sep 2012	31st Mar 2013
1	Segment Revenue (Net Sales / Income)						
	a.Solar Power	304.34	375.02	293.79	679.36	658.62	371.98
	b.Refrigerant Gas	271.52	219.35	4.79	490.87	65.10	1,321.25
	Total	575.86	594.37	298.58	1170.23	723.72	1693.23
2	Segment Results						
	(Profit/Loss before tax and interest from each segment)						
	a. Solar Power	4.45	78.20	(0.26)	82.65	92.51	126.02
	b.Refrigerant Gas	78.62	(45.61)	(114.78)	(88.29)	(211.80)	(1,401.92)
	Total	83.07	32.59	(115.04)	(5.64)		
	Less: Finance cost	0.28	(64.86)	(2.37)	65.13	(32.97)	(44.55)
	Add : Other Income	4.45	4.20	0.27	8.66	0.93	6.86
	Profit /(Loss)	78.90	(28.07)	(117.14)	50.83	(32.04)	(37.69)
3	Capital Employed						
	a.Solar Power	-	-	-	-	-	-
	b.Refrigerant Gas	4810.90	4885.47	4,190.50	4810.90	4190.50	3,582.29
		4810.90	4885.47	4190.50	4810.90	4190.50	3582.29
	Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.						

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**STATEMENT OF ASSETS & LIABILITIES AS REQUIRED UNDER
CLAUSE 41(1)(EA) OF THE LISTING AGREEMENT (Rs. In Lacs)**

Particulars	As At	
	30th Sep. 2013 - Unaudited	31st March 2013 - Audited
A.EQUITY & LIABILITIES		
1. SHAREHOLDERS' FUNDS :		
(a) Share Capital	1547.52	1547.52
(b) Reserves and Surplus	(1477.51)	(1528.33)
(c) Money received against share warrants	-	-
subtotal shareholder's funds	70.01	19.19
2. Share application money pending allotment	-	-
3. Minority interest	-	-
4. NON-CURRENT LIABILITIES		
(a) Long term borrowings	1630.92	1675.27
(b) Deferred tax liabilities (net)	431.32	431.32
(c) Other long term liabilities	-	-
(d) Long term provisions	559.46	563.56
subtotal non-current liabilities	2621.70	2670.15
5. CURRENT LIABILITIES		
(a) Short term borrowings	1595.17	1687.80
(b) Trade payables	644.36	745.37
(c) Other current liabilities	46.21	53.17
(d) Short term provisions	-74.37	-84.22
subtotal current liabilities	2211.37	2402.12
TOTAL - EQUITY AND LIABILITIES	4903.08	5091.46
B. ASSETS		
1. NON-CURRENT ASSETS		
(a) Fixed Assets	3125.25	3258.74
(b) Non-current Investments	24.31	24.31
(c) Deferred Tax Assets (net)	0.00	0.00
(d) Long term Loans & Advances	478.39	478.35
(e) Other non-current Assets	-	-
subtotal non-current assets	3627.95	3761.40
2. CURRENT ASSETS		
(a) Current Investments	-	-
(b) Inventories	485.01	360.98
(c) Trade Receivables	510.77	769.20
(d) Cash & cash equivalents	207.88	112.98
(e) Short term Loans & Advances	0.00	15.00
(f) Other current Assets	71.47	71.90
subtotal current assets	1275.13	1330.06
TOTAL ASSETS	4903.08	5091.46



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