



Reflex Industries Limited

CIN No. L45200TN2002PLC049601



ANNEXURE I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Standalone and Consolidated separately)

(Rs. In lacs)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1	Turnover / Total income	7798.78	7798.78
	2	Total Expenditure	7767.34	7767.34
	3	Net Profit / (Loss)	531.89	531.89
	4	Earnings Per Share	3.44	3.44
	5	Total Assets	11784.18	11784.18
	6	Total Liabilities	11784.18	11784.18
	7	Net Worth	973.57	973.57
	8	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification:			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion	Qualified Opinion		
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing	Repetitive		
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:	-		
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	✓		
	(i) Management's estimation on the impact of audit qualification:			
	(ii) If management is unable to estimate the impact, reasons for the same:	Provision towards Gratuity for the year ended 31.03.2016 has not been made in the Books of Accounts of the Company. The Board is of the opinion that the same will not affect the results of the Company significantly.		



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	(iii) Auditors' Comments on (i) or (ii) above:	
III.	Signatories:	
	☉ CEO/Managing Director	For REFEX INDUSTRIES LTD <i>K. P. S.</i> Managing Director
	☉ CFO	For REFEX INDUSTRIES LTD <i>Whalley</i> Authorized signatory
	☉ Audit Committee Chairman	For REFEX INDUSTRIES LTD <i>Hansulthof</i> Director
	☉ Statutory Auditor	For BHANDARI & KESWANI Chartered Accountants (M. No. 000433S) <i>Bhandari</i> PARTNER P. BHANDARI M. No. 017411
	Place:	Chennai
	Date:	28.05.2016