



**Refex Industries Limited**

CIN No. L45200TN2002PLC049601



27.07.2016

To

National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra – Kurla Complex,  
Bandra East ,  
Mumbai – 400 051.

Dear Sir,

**Sub: Outcome of the Board Meeting**

This is to inform you that our Board met on 27.07.2016 and approved the Unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2016 a copy of which is enclosed for your kind reference.

Kindly acknowledge the receipt.

Thanking You,

Yours' Faithfully,

For Refex Industries Limited

**S. Gopalakrishnan**  
Company Secretary

Encl: As above.



**Unaudited Financial Results for the Quarter Ended 30th June - 2016**

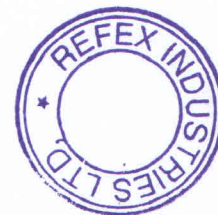
PART I

(Rs.in Lacs)

S. No.	Particulars	Quarter Ended		Year Ended	
		UnAudited		Audited	
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Income from Operations</b>				
	(a) Sales / Income from Operations (Net of Excise Duty & Levies)	541.46	6,837.25	352.43	7,795.25
2	<b>Expenses</b>				
	- Cost of materials consumed	106.81	34.80	-	66.54
	- Purchase of stock-in-trade	-	5,982.77	-	5,982.77
	- Changes in inventories of finished goods, work-in-progress and stock-in-trade	42.92	(29.38)	-	(58.83)
	- Employee benefits expenses	8.04	5.11	3.00	17.34
	- Depreciation & Amortisation Expenses	19.45	9.56	12.29	101.93
	- Other Expenses	399.25	398.60	340.12	1,525.01
	<b>Total expenses</b>	576.47	6401.46	355.41	7634.76
3	<b>Profit / (Loss) from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	(35.01)	435.79	(2.98)	160.49
4	<b>Other Income</b>	0.06	0.39	0.03	3.53
5	<b>Profit / (Loss) from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	(34.95)	436.18	(2.95)	164.02
6	<b>Finance costs</b>	0.04	131.72	0.43	132.58
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)</b>	(34.99)	304.46	(3.38)	31.44
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7±8)</b>	(34.99)	304.46	(3.38)	31.44
10	<b>Tax Expenses</b>				
	- Current tax	-	-	-	-
	- Profit after tax, before Deferred Tax	(34.99)	304.46	(3.38)	31.44
	- Deferred Tax	-	500.45	-	500.45
11	<b>Net Profit / (Loss) from Ordinary activities after Tax (9±10)</b>	(34.99)	804.91	(3.38)	531.89
12	<b>Extraordinary Items (Net of tax expenses)</b>	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11±12)</b>	(34.99)	804.91	(3.38)	531.89
14	<b>Share of profit / (loss) of associates</b>	-	-	-	-
15	<b>Minority interest</b>	-	-	-	-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13±14±15)</b>	(34.99)	804.91	(3.38)	531.89
17	<b>Paid-up equity share capital ( Face Value Rs. 10/- Per Share)</b>	1547.52	1547.52	1547.52	1547.52
18	<b>Reserves excluding Revaluation reserves as per Balance Sheet of previous accounting year</b>		N.A.	N.A.	(576.91)
19	<b>Earnings Per Share (EPS) (Face Value Rs.10/-)</b>				
	i. Basic and Diluted EPS before Extraordinary Items	(0.23)	5.20	(0.02)	3.44
	ii. Basic and Diluted EPS after Extraordinary Items	(0.23)	5.20	(0.02)	3.44

\* EPS not Annualized

*Handwritten signature/initials*



Part-II Segment wise Revenue, Results and Capital Employed Under Regulation 33 of SEBI (LODR), Regulations 2015

S. No.	Particulars	Quarter Ended			Year Ended
		Un Audited			Audited
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
1	<b>Segment Revenue ( Net Sales / Income )</b>				
	a.Solar Power	368.73	322.23	352.43	1,280.22
	b.Refrigerant Gas	172.73	15.69	-	15.69
	c. Solar Accessories	-	6,499.33	-	6,499.34
	<b>Total</b>	<b>541.46</b>	<b>6837.25</b>	<b>352.43</b>	<b>7795.25</b>
2	<b>Segment Results</b>				
	<b>(Profit/Loss before interest and tax )</b>	<b>19.39</b>	<b>513.16</b>	<b>51.21</b>	<b>436.24</b>
	a. Solar Power	(54.40)	(77.37)	(54.16)	(275.75)
	b.Refrigerant Gas				
	<b>Total</b>	<b>(35.01)</b>	<b>435.79</b>	<b>(2.95)</b>	<b>160.49</b>
	Less: Finance cost	0.04	131.72	(0.43)	132.58
	Add : Other Income	0.06	0.39	0.03	3.53
	<b>Profit /(Loss) after tax</b>	<b>(34.99)</b>	<b>304.46</b>	<b>(3.41)</b>	<b>31.44</b>
3	<b>Capital Employed (Segment Assets Less Segment Liabilities)</b>				
	a.Solar Power	-	-	-	-
	b.Refrigerant Gas	3509.29	3525.88	2500.40	3525.88
	<b>Total</b>	<b>3509.29</b>	<b>3525.88</b>	<b>2500.40</b>	<b>3525.88</b>
	<b>Note : Since the Company is paying Lease Rentals to M/s.Essel Mining and Industries Ltd for utilising the infrastructural facilities provided to it for generating solar power all the capital employed directly relates to Refrigerant Gas Business.</b>				

Notes:

- 1 The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 27th July 2016.
- 2 The company operates in two segments, viz Refrigerant Gases and Solar Power Generation and trading in related Accessories.
- 3 The Figures for the corresponding previous period have been re-grouped/rearranged, wherever necessary.

Place :Chennai  
Date: 27.07.2016

  
T. ANIL JAIN  
MANAGING DIRECTOR

**Refex Industries Limited**  
Regd Office: No.20, Mooker Nallamuthu Street, Chennai - 600 001.  
CIN No.L45200TN2002PLC049601  
Scrip Code: 532884 Scrip ID : REFEX

