May 04, 2026

The BSE Limited 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001, Maharashtra, India **Security Code No.: 532884**	**The National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, C – 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051, Maharashtra, India **Symbol: REFEX**

Dear Sir/ Madam,

Ref: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Sub: Intimation of E-Voting Results of Postal Ballot

This is with reference to our earlier intimation dated March 27, 2026, seeking the approval of the Members of the Company by way of Ordinary / Special Resolutions through Remote E-Voting process for the following items as set out in the Postal ballot Notice dated March 26, 2026:

S. No.	Description of Resolutions	Type of Resolution
1.	Making investments, giving loans, guarantees and providing security in excess of limits specified under Section 186 of the Companies Act, 2013.	Special
2.	Material Related Party Transaction(s) with Venwind Refex Power Limited, a subsidiary company.	Ordinary

We wish to inform that above Resolutions has been duly passed by the Members of the Company with requisite majority on **Thursday, April 30, 2026**, being the last date of the Remote E-Voting. In this regard, please find enclosed the following:

1. Voting results as required under Regulation 44 of the Listing Regulations; and
2. Scrutinizer's Report dated May 04, 2026, pursuant to Section 108 and Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014.

You are requested to take the same on your record.

Thanking You,

Your faithfully,
For & on behalf of **Refex Industries Limited**

ANKIT PODDAR Digitally signed by ANKIT PODDAR
Date: 2026.05.04 15:43:02 +05'30'

Ankit Poddar
Company Secretary and Compliance Officer
ACS 25443

Encl: As above

VOTING RESULTS AS PER REGULATION 44(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Particulars	Details
Date of Postal Ballot Notice	March 26, 2026 *(E-Voting Start Date: April 01, 2026; E-Voting End Date: April 30, 2026)*
Record date for the e-voting	Friday, March 27, 2026
Total number of shareholders on record date	97,169
No. of shareholders present in the meeting either in person or through proxy: a. Promoters & Promoter Group: b. Public:	Not Applicable
No. of shareholders attended the meeting through Video Conferencing: a. Promoters & Promoter Group: b. Public:	Not Applicable

Resolution (1)								
Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Making investments, giving loans, guarantees and providing security in excess of limits specified under Section 186 of the Companies Act, 2013.						
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	76623085	76623085	100.0000	76623085	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76623085	76623085	100.0000	76623085	0	100.0000	0.0000
Public- Institutions	**E-Voting**	2033227	990075	48.6948	745742	244333	75.3218	24.6782
	Poll							
	Postal Ballot (if applicable)							
	Total	2033227	990075	48.6948	745742	244333	75.3218	24.6782
Public- Non Institutions	**E-Voting**	58543079	5717040	9.7655	5685885	31155	99.4551	0.5449
	Poll							
	Postal Ballot (if applicable)							
	Total	58543079	5717040	9.7655	5685885	31155	99.4551	0.5449
Total		137199391	83330200	60.7366	83054712	275488	99.6694	0.3306
					Whether resolution is Pass or Not.		**Yes**	

Resolution (2)								
Resolution required: (Ordinary / Special)		Ordinary						
Whether promoter/promoter group are interested in the agenda/resolution?		Yes						
Description of resolution considered		Material Related Party Transaction(s) with Venwind Refex Power Limited, a subsidiary company.						
Category	**Mode of voting**	**No. of shares held**	**No. of votes polled**	**% of Votes polled on outstanding shares**	**No. of votes – in favour**	**No. of votes – against**	**% of votes in favour on votes polled**	**% of Votes against on votes polled**
		(1)	**(2)**	**(3)=[(2)/(1)]*100**	**(4)**	**(5)**	**(6)=[(4)/(2)]*100**	**(7)=[(5)/(2)]*100**
Promoter and Promoter Group	**E-Voting**	76623085	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	76623085	0	0.0000	0	0	0.0000	0.0000
Public- Institutions	**E-Voting**	2033227	990075	48.6948	369869	620206	37.3577	62.6423
	Poll							
	Postal Ballot (if applicable)							
	Total	2033227	990075	48.6948	369869	620206	37.3577	62.6423
Public- Non Institutions	**E-Voting**	58543079	5716996	9.7655	5694023	22973	99.5982	0.4018
	Poll							
	Postal Ballot (if applicable)							
	Total	58543079	5716996	9.7655	5694023	22973	99.5982	0.4018
Total		137199391	6707071	4.8886	6063892	643179	90.4104	9.5896
						Whether resolution is Pass or Not.		**Yes**

Mehak Gupta & Associates
COMPANY SECRETARIES

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Karol Bagh, New Delhi - 110005
011-25710134, +91-9953488844
mehakgupta.associates@gmail.com
mhkgupta18@gmail.com

To,
The Chairman
Refex Industries Limited
(CIN: L45200TN2002PLC049601)
2nd Floor, Refex Towers, Sterling Road Signal,
313, Valluvar Kottam High Road,
Nungambakkam, Chennai-600034, Tamil Nadu, India

SUB.: SCRUTINIZER'S REPORT ON RESULT OF POSTAL BALLOT PROCESS (VOTING ENDED ON APRRIL 30, 2026)
REF.: POSTAL BALLOT NOTICE DATED MARCH 26, 2026

Dear Sir,

The Board of Directors of Refex Industries Limited ("the **Company**") on March 26, 2026, had appointed us as a Scrutinizer pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, to conduct the Postal Ballot process only through electronic voting (i.e. e-voting) vide Notice dated March 26, 2026, ("**the Notice**"), in a fair and transparent manner with respect to the resolution proposed in the Notice for approval from the Members/Shareholders.

WE SUBMIT OUR REPORT AS UNDER:

1. The Company had sent the Notice electronically to all those Members/Shareholders whose name appeared on the Register of Members/List of Beneficiaries as received from the Depositories as on **Friday, March 27, 2026** ("**cut-off date**").

2. Pursuant to the provision of Section 110 read with Section 108 and other applicable provisions, if any, of the Companies Act, 2013 ('**Act**') (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('**Rules**'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**Listing Regulations**'), Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India ('**SS-2**'), each as amended, and in accordance with the requirements prescribed by the Ministry of Corporate Affairs ('**MCA**') for holding general meetings/conducting postal ballot process through e-voting vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023, 09/2024 dated September 19, 2024 and 03/2025 dated September 22, 2025 (collectively '**MCA Circulars**'), the Company has sent the Notice in electronic form only to those Members/Shareholders whose e-mail addresses are registered with the Company/Depositories and accordingly, no physical copy of the Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the Members/Shareholders. Accordingly, the communication of the assent or dissent of the Members/Shareholders took place through e-voting system only.

3. In compliance with the provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, the Company had provided e-voting facility to all its Members/Shareholders to enable them to cast their votes electronically. The e-voting started on **Wednesday, April 01, 2026, at 09:00 AM (IST) and ended on Thursday April, 30, 2026 at 05.00 PM (IST).**

MEHAK GUPTA & ASSOCIATES ★ DELHI ★ COMPANY SECRETARIES

4. The Company had engaged National Securities Depository Limited ("**NSDL**"), as the service provider, for extending the facility of e-voting to all the Members/Shareholders of the Company.

5. The Company had published advertisements in Business Standard (all editions in English) and Dinamani (Tamil edition), newspapers on Tuesday, March 31, 2026, regarding the completion of the dispatch of the Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.

6. We have monitored the process of e-voting through the scrutinizer's secured link provided by NSDL through its designated website.

7. The e-voting was unblocked by us immediately after the end of e-voting period in presence of two witnesses not in employment of the Company and we have downloaded the e-voting report from the website of NSDL in respect of the Members/Shareholders, who voted through e-voting.

Aakansha

(Witness No. 1- Aakansha Gupta)

Sanya

(Witness No. 2- Sanya Sethi)

8. The Management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and the rules made there under including MCA circulars relating to postal ballot and voting by electronic means.

9. Our responsibility as Scrutinizer for e-voting process is restricted to making Scrutinizer's Report of the votes casted for the resolution contained in the Notice, based on the reports generated from the e-voting system provided by NSDL.

10. The total paid-up share capital of the Company as on cut-off date was INR 27,43,98,782/- divided into 13,71,99,391 equity shares of INR 2/- each.

11. The voting rights for Equity Shares are one vote per Equity Share, registered in the name of the shareholders. Voting rights shall be reckoned on the paid-up value of Equity Shares registered in the name of the shareholders as on the cut-off date.

12. After our scrutiny, the summary of e-voting is given below: -

S. No.	Particulars	No. of Members/ Shareholders Voted through Physical Postal Ballot Forms	No. of Votes Casted through Physical Ballot Forms	No. of Votes that Members/ Shareholders Voted through e-voting	Percentage (%)
	Resolution No. 1: Making investments, giving loans, guarantees and providing security in excess of limits specified under Section 186(2) of the Companies Act, 2013				
1.	Total Votes casted	Nil	Nil	253	8,33,30,200
2.	Votes in favor	Nil	Nil	213	8,30,54,712
3.	Votes in against	Nil	Nil	40	2,75,488

	Resolution No. 2: Material Related Party Transaction(s) with Venwind Refex Power Limited, a subsidiary company				
1.	Total Votes casted	Nil	Nil	248	67,07,071
2.	Votes in favor	Nil	Nil	212	60,63,892
3.	Votes in against	Nil	Nil	36	6,43,179

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Based on the above the result is as under:

Resolution No. 1: **Making investments, giving loans, guarantees and providing security in excess of limits specified under Section 186 of the Companies Act, 2013**

(I) VOTES IN FAVOUR OF THE RESOLUTION:

No. of Members/Shareholders voted through e- voting	Total no. of votes casted through e-voting	Percentage (%)
213	8,30,54,712	99.67

(II) VOTES AGAINST THE RESOLUTION:

No. of Members/Shareholders voted through e- voting	Total no. of votes cast through e-voting	Percentage (%)
40	2,75,488	0.33

RESULT:

As the number of votes cast in favor of the resolution are more than three times the number of the votes cast against, we report that the resolution with regard to Item no. 1 as set out in the Notice is passed as a **Special Resolution on April 30, 2026.**

Resolution No. 2: **Material Related Party Transaction(s) with Venwind Refex Power Limited, a subsidiary company**

(I) VOTES IN FAVOUR OF THE RESOLUTION:

No. of Members/Shareholders voted through e- voting	Total no. of votes casted through e-voting	Percentage (%)
212	60,63,892	90.41

(II) VOTES AGAINST THE RESOLUTION:

No. of Members/Shareholders voted through e- voting	Total no. of votes cast through e-voting	Percentage (%)
36	6,43,179	9.59

RESULT:

As the number of votes cast in favor of the resolution are more than three times the number of the votes cast against, we report that the resolution with regard to Item no. 2 as set out in the Notice is passed as an **Ordinary Resolution on April 30, 2026.**

13. The electronic data and other relevant records relating to e-voting are under our safe custody until the Chairman considers, approves, and sign the minutes and the same will be handed over to the Company Secretary/Director authorized by the Board for safe keeping.

14. You may accordingly declare the result of the e-voting of Postal Ballot Process.

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Notes:

1. The percentages are rounded off to the nearest decimals.
2. Number of votes cast does not include no. of votes abstained & invalid votes.
3. Number of shareholders are not grouped on the basis of PAN.

Thanking you

Yours Sincerely,
For Mehak Gupta & Associates
Company Secretaries

MEHAK GUPTA & ASSOCIATES ★ DELHI ★ COMPANY SECRETARIES

Mehak Gupta
Proprietor
Membership No.: FCS 10703
COP No.: **15013**
Peer Review No: **1643/2022**

UDIN: **F010703H000267003**

Date: May 04, 2026
Place: New Delhi

ANKIT PODDAR Digitally signed by ANKIT PODDAR Date: 2026.05.04 15:41:53 +05'30'

Counter signed by:
Ankit Poddar
Company Secretary (*On behalf of the Chairman*)
Refex Industries Limited