

**KARDEMİR**  
**KARDEMİR KARABÜK DEMİR ÇELİK SAN. VE TİC A.Ş.**

The statement below has been submitted to tax administration as annex to tax declaration,  
and has not been prepared in accordance with the capital markets regulation  
It is related to Kardemir Karabük Demir Çelik San. Ve Tic. A.Ş. solo financials, does not include consolidated results

**INCOME STATEMENT**

<b>A-GROSS SALES</b>		<b>5.591.572.496,09</b>
600	DOMESTIC SALES	4.860.862.075,54
601	EXPORT SALES	730.710.420,55
602	OTHER SALES	-
<b>B- SALES DEDUCTIONS</b>		<b>45.969.949,84</b>
610	SALES RETURNS	738.846,86
611	SALES DISCOUNTS	45.146.899,30
612	OTHER DEDUCTIONS	84.203,68
<b>C- NET SALES</b>		<b>5.545.602.546,25</b>
<b>D-COST OF SALES</b>		<b>4.069.341.026,39</b>
620	COST OF GOODS SOLD	4.069.341.026,39
621	COST OF MERCHANDISES SOLD	-
622	COST OF SERVICES RENDERED	-
623	COST OF OTHER SALES	-
<b>GROSS PROFIT / LOSS</b>		<b>1.476.261.519,86</b>
<b>E-OPERATING EXPENSES</b>		<b>78.461.330,72</b>
630	RESEARCH AND DEVELOPMENT EXPENSES	-
631	MARKETING,SELLING AND DISTRIBUTION EXPENSES	29.176.421,08
632	GENERAL ADMINISTRATION EXPENSES	49.284.909,64
<b>OPERATING PROFIT / LOSS</b>		<b>1.397.800.189,14</b>
<b>F-PROFIT / INCOME FROM OTHER OPERATIONS</b>		<b>1.499.590.717,14</b>
640	DIVIDEND INCOME FROM AFFILIATES	30.049.278,11
641	DIVIDEND INCOME FROM SUBSIDIARIES	-
642	INTEREST INCOME	66.599.924,19
643	COMMISSION INCOME	-
644	REVERSAL OF UNNECESSARY PROVISION	546.758,78
645	PROFIT ON SALE OF MARKETABLE SECURITIES	-
646	FOREIGN EXCHANGE GAINS	1.266.745.870,19
647	DISCOUNT ON NOTES PAYABLE	5.499.593,62
649	OTHER INCOME	130.149.292,25
<b>G-LOSSES / EXPENSES FROM OTHER OPERATIONS</b>		<b>1.208.867.591,51</b>
653	COMMISSION EXPENSES	8.388.196,79
654	PROVISION EXPENSES	3.802.045,42
655	LOSS ON SALE OF MARKETABLE SECURITIES	-
656	FOREIGN EXCHANGE LOSSES	1.118.193.726,38
657	DISCOUNT ON NOTES RECEIVABLES	8.815.058,56
659	OTHER EXPENSES	69.668.564,36
<b>H-FINANCIAL EXPENSES</b>		<b>595.544.395,85</b>
660	FINANCIAL EXPENSES OF SHORT TERM BORROWINGS	124.279.438,94
661	FINANCIAL EXPENSES OF LONG TERM BORROWINGS	471.264.956,91
<b>ORDINARY INCOME / LOSS</b>		<b>1.092.978.918,92</b>
<b>I-EXTRAORDINARY REVENUES / PROFITS</b>		<b>9.858.764,17</b>
671	PREVIOUS PERIODS REVENUES AND PROFIT	-
679	OTHER EXTRAORDINARY REVENUES AND PROFIT	9.858.764,17
<b>J-EXTRAORDINARY EXPENSES OR LOSSES</b>		<b>6.766.782,30</b>
680	IDLE CAPACITY EXPENSES	-
681	PREVIOUS PERIOD'S LOSSES AND EXPENSES	797.466,79
689	OTHER EXTRAORDINARY LOSSES AND EXPENSES	5.969.315,51
<b>PROFIT / (LOSS) FOR THE PERIOD</b>		<b>1.096.070.900,79</b>
<b>K-PROVISION FOR TAXES PAYABLE AND OTHER LEGAL OBLIGATIONS (-)</b>		<b>5.351.177,11</b>
<b>NET PROFIT / (LOSS) FOR THE PERIOD</b>		<b>1.090.719.723,68</b>