



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

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25th July'2011

BY FAX/ SPEED POST

The Manager
Listing Department
National Stock Exchange of India Ltd.
'Exchange Plaza' C-1, Block G
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051

Dear Sir,

In terms of Clause 41 of the Listing Agreement we enclose herewith the Audited Financial Results for the Financial Year Ended 31st March'2011. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 25th July'2011.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LTD.**


(Lawkush Prasad)
Company Secretary

Encl : as above

AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31,2011
(Rs. in lacs)

Sl. No.	PARTICULARS	Twelve Months Ended 31-03-2011 (Audited)	31-03-2010 (Audited)
1.	(a) Net Sales/Income from Operations	23,849	20,900
	(b) Other Operating Income	-	-
	Total Income 1(a) + 1(b)	23,849	20,900
2.	Expenditure		
	(a) Decrease/(increase) in stock in trade	(277)	807
	(b) Consumption of raw materials	13,031	9,360
	(c) Purchase of traded goods	3,564	4,630
	(d) Employees cost	1,016	864
	(e) Depreciation	640	611
	(f) Processing Charges	1,434	1,137
	(g) Exchange Fluctuation Loss/(Gain) Net	(314)	15
	(h) Other expenditure	4,169	3,624
	(i) Total (a) to (h)	23,263	21,048
3.	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	586	(148)
4.	Other Income	103	192
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	689	44
6.	Interest	324	292
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	365	(248)
8.	Exceptional Items -		
	Provision /Reversal for Losses on Forward Contract to mark to Market basis	-	(17)
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	365	(231)
10.	Tax Expense (Incl. Deferred Tax)	127	(69)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	238	(162)
12.	Extraordinary item	-	-
13.	Net Profit/(Loss) (11-12)	238	(162)
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540
15.	Reserve excluding Revaluation Reserves	8,933	8,705
16.	Earnings Per Share (Face Value of Rs. 10/- each) Basic and diluted before Extra Ordinary Items	4.41	(3.01)
	Basic and diluted after Extra Ordinary Items	4.41	(3.01)
17.	Public Shareholding - Number of Shares	2603694	2603694
	-Percentage of Shareholding	48.25	48.25
18.	Promoters and Promoter group Shareholding**		
a.	Pledged/Encumbered		
-	Number of shares	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
b.	Non-encumbered		
-	Number of shares	2792556	2792556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE PERIOD ENDED MARCH 31,2011
(Rs. in lacs)

Sl. No.	PARTICULARS	Twelve Months Ended 31-03-2011 (Audited)	31-03-2010 (Audited)
1.	SEGMENT REVENUE		
a	Silk Fabrics/Made-ups	3,309	3,124
b	Industrial Leather Hand Gloves/Made-ups	7,209	5,765
c	Yarn	10,951	10,327
d	EOU - Silk Fabrics	2,380	1,684
	TOTAL (a-b+c+d)	23,849	20,900
	Less: Inter Segment Revenue	-	-
	Net Sales/Income From Operations	23,849	20,900
2.	SEGMENT RESULTS		
	Profit/(Loss) before Tax and Interest		
a	Silk Fabrics/Made-ups	486	(129)
b	Industrial Leather Hand Gloves/Made-ups	552	344
c	Yarn	109	122
d	EOU - Silk Fabrics	(334)	(149)
	TOTAL (a-b+c+d)	813	188
	Less: (1) Interest	324	292
	(2) Other un-allocable expenditure net off un-allocable Income	124	127
	Total Profit/(Loss) Before Tax	365	(231)
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)		
a	Silk Fabrics/Made-ups	916	641
b	Industrial Leather Hand Gloves/Made-ups	1,417	1,112
c	Yarn	3,755	3,691
d	EOU - Silk Fabrics	3,072	3,350
e	Unallocable	322	450
	TOTAL (a-b+c+d-e)	9,482	9,244

1. The above audited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 25th July, 2011
2. Previous year figures have been rearranged/regrouped whereas considered necessary.

By Order of the Board

Place : KOLKATA
Dated : 25th July, 2011

CHAIRMAN

Zenith Exports Limited

19, R. N. Mukherjee Road

Kolkata - 700 001

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31-03-2011

Particulars	As at 31/03/2011	As at 31/03/2010
	(Audited)	(Audited)
SHAREHOLDERS' FUNDS:		
(a) Capital	540	540
(b) Reserves and Surplus	8,942	8,705
LOAN FUNDS	2,439	2,705
DEFERRED TAX LIABILITIES (NET)	451	464
TOTAL :-	12,372	12,414
FIXED ASSETS	5,239	5,610
INVESTMENTS	1	1
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	5,801	5,498
(b) Sundry Debtors	1,560	1,448
(c) Cash and Bank balances	263	330
(d) Other Current Assets	-	-
(e) Loans and Advances	2,559	2,167
Less: Current Liabilities and Provisions		
(a) Liabilities	2,802	2,477
(b) Provisions	249	163
MISCELLANEOUS EXPENDITURE (NOT WRITTEN OFF OR ADJUSTED)	-	
PROFIT AND LOSS ACCOUNT	-	
TOTAL :-	12,372	12,414

Place : KOLKATA

Date : 25/07/2011


(CHAIRMAN)