



Zenith Exports Limited

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8th August'2011

BY FAX/SPEED POST

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

In terms of clause 41 of the Listing Agreement we enclose herewith the Unaudited Financial Results for the Quarter Ended 30th June'2011. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Monday, the 8th day of August'2011.

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LTD.**

(Lawkush Prasad)
Company Secretary

Encl: as above

Sl. No.	PARTICULARS	Quarter Ended 30/06/2011 (Unaudited)	Quarter Ended 30/06/2010 (Unaudited)	Twelve Months Ended 31/03/2011 (Audited)
1.	SEGMENT REVENUE			
a.	Silk Fabrics/Made-ups	630	714	3,309
b.	Industrial Leather Hand Gloves/Made-ups	2,118	1,703	7,209
c.	Yarn	3,111	2,333	10,951
d.	EOU - Silk Fabrics	455	516	2,380
	TOTAL (a+b+c+d)	6,314	5,266	23,849
	Less: Inter Segment Revenue			
	Net Sales/Income from Operations	6,314	5,266	23,849
2.	SEGMENT RESULTS			
a.	Profit/(Loss) before Tax and Interest	77	158	486
b.	Silk Fabrics/Made-ups	277	70	552
c.	Industrial Leather Hand Gloves/Made-ups	(135)	112	109
d.	Yarn	(139)	(45)	(334)
	TOTAL (a+b+c+d)	80	297	813
	Less: (1) Interest	94	82	324
	(2) Other un-allocable expenditure net of un-allocable Income	37	33	124
	Total Profit/(Loss) Before Tax	(51)	182	365
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)			
a.	Silk Fabrics/Made-ups	847	704	916
b.	Industrial Leather Hand Gloves/Made-ups	1,680	1,122	1,417
c.	Yarn	3,592	3,788	3,755
d.	EOU - Silk Fabrics	2,964	3,374	3,072
	Unallocable	373	438	322
	TOTAL (a+b+c+d+e)	9,456	9,426	9,482

1. The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 8th August, 2011.

2. The Statutory Auditors have carried out 'Limited Review' of these Financial Results.

3. Tax expense consists of Current Tax and Deferred Tax.

4. Status of investors complaints for the quarter ended 30th June, 2011

	Pending at the beginning of the Quarter	Received during the Quarter	Disposed off during the Quarter	Pending at the end of the Quarter
	NIL	NIL	NIL	NIL

5. Previous year figures have been rearranged/regrouped wherever considered necessary.

By Order of the Board

CHAIRMAN

Place : KOLKATA

Dated : 08-08-2011

Sl. No.	PARTICULARS	Quarter Ended 30/06/2011 (Unaudited)	Quarter Ended 30/06/2010 (Unaudited)	Twelve Months Ended 31/03/2011 (Audited)
1.	(a) Net Sales/Income from Operations	6,314	5,266	23,849
	(b) Other Operating Income			
	Total Income 1(a) + 1(b)	6,314	5,266	23,849
2.	Expenditure			
	(a) Decrease/(Increase) in stock in trade	(490)	(441)	(277)
	(b) Consumption of raw materials	3,586	3,070	13,031
	(c) Purchase of traded goods	1,524	751	3,564
	(d) Employees cost	254	234	1,016
	(e) Depreciation	163	152	640
	(f) Processing Charges	348	347	1,434
	(g) Exchange Fluctuation Loss/(Gain)/Net	(69)	(91)	(314)
	(h) Other expenditure	964	958	4,169
	(i) Total (a) to (h)	6,278	4,990	23,263
3.	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items (1-2)	36	276	586
4.	Other Income	7	21	103
5.	Profit/(Loss) before Interest and Exceptional Items (3+4)	43	297	689
6.	Interest	94	82	324
7.	Profit/(Loss) after Interest but before Exceptional Items (5-6)	(51)	215	365
8.	Exceptional Items - Provision/(Reversal) for Losses on Forward Contract to mark to Market basis		33	
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	(51)	182	365
10.	Tax Expense (Incl. Deferred Tax)	(25)	50	127
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(26)	132	238
12.	Extraordinary Item			
13.	Net Profit/(Loss) (11-12)	(26)	132	238
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540
15.	Reserve excluding Revaluation Reserves			8,942
16.	Earnings Per Share (Face Value of Rs. 10/- each)		4.41	4.41
	Basic and diluted before Extra Ordinary Items	(0.05)	2.44	4.41
	Basic and diluted after Extra Ordinary Items			
17.	Public Shareholding - Number of Shares	2603694	2603694	2603694
	- Percentage of Shareholding	48.25	48.25	48.25
18.	Promoters and Promoter group Shareholding**			
a.	Pledged/Encumbered			
	Number of shares	NIL	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL
b.	Non-encumbered			
	Number of shares	2792556	2792556	2792556
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75