



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India
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13th November'2013

BY FAX/SPEED POST

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

In terms of clause 41 of the Listing Agreement we enclose herewith the Unaudited Financial Results of the Company for the Quarter & half year ended 30th September'2013. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Wednesday, the 13th day of November'2013.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For ZENITH EXPORTS LTD.


(Lawkush Prasad)
Company Secretary

Encl: as above

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2013

PART I

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	(a) Net Sales/Income from Operations (Net)	7,871	7,196	7,141	15,067	13,659	27,013
	(b) Other Operating Income	448	545	489	993	890	1,765
	Total Income from Operations (Net)	8,319	7,741	7,630	16,060	14,549	28,778
2.	Expenditure						
	(a) Cost of Materials consumed	5,038	4,804	4,532	9,842	8,817	18,468
	(b) Purchase of traded goods	936	1,106	696	2,042	1,041	1,955
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	(158)	(225)	26	(383)	79	(320)
	(d) Employees benefits expense	336	322	352	658	678	1,371
	(e) Depreciation and Amortisation Expense	161	170	165	331	323	649
	(f) Processing charges	475	468	458	943	906	1,855
	(g) Power & Fuel	276	227	363	503	732	1,312
	(h) Exchange fluctuation Loss/(Gain) Net	162	(98)	(30)	64	(19)	(147)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	(8)	68	(55)	60	(6)	(6)
	(j) Other Expenditure	908	756	872	1,664	1,614	3,213
	Total Expenditure (a) to (j)	8,126	7,598	7,379	15,724	14,165	28,350
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	193	143	251	336	384	428
4.	Other Income	23	34	11	57	63	108
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Exceptional Items(3-4)	216	177	262	393	447	536
6.	Finance Costs	151	184	87	335	208	420
7.	Profit/(Loss) after Finance cost but before Exceptional Items(5-6)	65	(7)	175	58	239	116
8.	Exceptional Items -	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	65	(7)	175	58	239	116
10.	Tax Expense (Incl. Deferred Tax)	(2)	20	56	18	77	32
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	67	(27)	119	40	162	84
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	67	(27)	119	40	162	84
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	-	-	8,986
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-	-	-	-	-
	Basic and diluted before Extra Ordinary Items	1.24	(0.50)	2.20	0.74	3.00	1.55
	Basic and diluted after Extra Ordinary Items	1.24	(0.50)	2.20	0.74	3.00	1.55

PART - II

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
	- Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings						
a.	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered						
-	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 30-09-2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Place : KOLKATA

For Zenith Exports Limited



Director

Dated : 13th November, 2013

Cont...2

Zenith Exports Limited
19, R.N. Mukherjee Road
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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED SEPTEMBER 30, 2013

Page No.2

(Rs. in lacs)

PARTICULARS	Three Months Ended			Six Months Ended		Previous Year Ended
	30/9/2013	30/6/2013	30/9/2012	30/9/2013	30/9/2012	31/3/2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		Audited
SEGMENT REVENUE						
Silk Fabrics/Made-ups	331	331	547	662	1,242	2,360
Industrial Leather Hand Gloves/Made-ups	4,218	4,310	3,738	8,528	7,147	14,611
Yarn	2,982	2,611	2,773	5,593	5,023	9,503
EOU - Silk Fabrics	756	521	572	1,277	1,137	2,304
TOTAL (a+b+c+d)	8,287	7,773	7,630	16,060	14,549	28,778
Less : Inter Segment Revenue	-	-	-	-	-	-
Net Sales/Income From Operations	8,287	7,773	7,630	16,060	14,549	28,778
SEGMENT RESULTS						
Profit/(Loss) before Tax and Interest						
Silk Fabrics/Made-ups	63	54	48	117	179	138
Industrial Leather Hand Gloves/Made-ups	217	250	329	467	448	745
Yarn	(44)	21	1	(23)	(53)	(29)
EOU - Silk Fabrics	2	(124)	(89)	(122)	(72)	(207)
TOTAL (a+b+c+d)	238	201	289	439	502	647
Less : (1) Finance Cost	151	184	87	335	208	420
(2) Other un-allocable expenditure net off un-allocable Income	22	24	27	46	55	111
Total Profit/(Loss) Before Tax	65	(7)	175	58	239	116
CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
Silk Fabrics/Made-ups	1,102	1,349	1,318	1,102	1,318	1,108
Industrial Leather Hand Gloves/Made-ups	2,700	2,276	2,200	2,700	2,200	2,357
Yarn	2,920	3,003	3,043	2,920	3,043	3,009
EOU - Silk Fabrics	2,804	2,851	3,009	2,804	3,009	3,008
Unallocable	40	40	34	40	34	44
TOTAL (a+b+c+d+e)	9,566	9,519	9,604	9,566	9,604	9,526

The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on 13th November, 2013.

The Statutory Auditors have carried out "Limited Review" of these Financial Results.

Previous year figures have been rearranged/regrouped whereas considered necessary.

Place: KOLKATA

For Zenith Exports Limited

dated : 13th November, 2013


Director

ZENTH EXPORTS LIMITED
19, R. N.MUKHERJEE ROAD
KOLKATA - 700 001

STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2013

(Rs. In Lacs)

PARTICULARS		As at period ended 30.09.2013 (Unaudited)	As at year ended 31.03.2013 (Audited)
[A] EQUITY AND LIABILITIES			
1	Shareholders funds		
	Share Capital	540	540
	Reserves and surplus	9,026	8,986
	Sub total-Shareholders funds	9,566	9,526
2	Non current liabilities		
	Long term Borrowings	2	2
	Deferred tax liabilities(net)	208	282
	Other long term liabilities	125	114
	Long term provisions	211	206
	Sub total-Non-current liabilities	546	604
3	Current liabilities		
	Short term borrowings	3,367	3,258
	Trade payables	617	1,923
	Other current liabilities	1,623	1,049
	Short term provisions	171	40
	Sub total-Current liabilities	5,778	6,270
	TOTAL EQUITY AND LIABILITIES	15,890	16,400
[B] ASSETS			
1	Non current assets		
	Fixed assets	4,315	4,576
	Long term loans and advances	1,013	1,007
	Other non current assets	-	-
	Sub total-Non current assets	5,328	5,583
2	Current assets		
	Current investments	7	12
	Inventories	6,403	7,430
	Trade receivables	1,401	1,650
	Cash and cash equivalents	1,001	235
	Short term loans and advances	1,012	969
	Other current assets	738	521
	Sub total-Current assets	10,562	10,817
	TOTAL ASSETS	15,890	16,400

PLACE : KOLKATA

For ZENTH EXPORTS LTD.

DATE : 13th November, 2013


Director