



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936, 2248-9522

Fax : 91-33-2248-9853, 2248-0960

Email : zenith@giasci01.vsnl.net.in

CIN : L24294WB1981PLC033902

13th February'2015

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

In terms of clause 41 of the Listing Agreement we enclose herewith the Unaudited Financial Results of the Company for the period ended 31st December'2014. The said results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Friday, the 13th day of February'2015.

Kindly take the above on record.

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LTD.**


(Lawkush Prasad)
Company Secretary
ACS: 18675

Encl: as above



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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2014

PART I

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	(a) Net Sales/Income from Operations (Net)	6,036	6,684	7,065	18,694	22,132	29,691
	(b) Other Operating Income	524	410	423	1,322	1,416	1,862
	Total Income from Operations (Net)	6,560	7,094	7,488	20,016	23,548	31,553
2.	Expenditure						
	(a) Cost of Materials consumed	4,663	5,193	4,366	14,810	14,208	19,338
	(b) Purchase of traded goods	45	280	356	494	2,398	2,679
	(c) Changes in inventories of finished goods, work in progress and	129	(201)	485	(442)	102	577
	(d) Employees benefits expense	344	340	351	1,016	1,009	1,379
	(e) Depreciation and Amortisation Expense	97	122	161	340	492	646
	(f) Processing charges	436	439	443	1,294	1,386	1,809
	(g) Power & Fuel	310	305	306	845	809	1,088
	(h) Exchange fluctuation Loss/(Gain) Net	(74)	(160)	(6)	(423)	58	(48)
	(i) Provision/(Reversal) for Losses on Forward contract mark to Market basis	(2)	2	(60)	-	-	-
	(j) Other Expenditure	679	658	769	1,905	2,433	3,258
	Total Expenditure (a) to (j)	6,627	6,978	7,171	19,839	22,895	30,726
3.	Profit/(Loss) from Operations before Other Income, Finance Cost and Exceptional items (1-2)	(67)	116	317	177	653	827
4.	Other Income	12	16	15	37	72	81
5.	Profit/(Loss) from Ordinary Activities before Finance cost & Ex	(55)	132	332	214	725	908
6.	Finance Costs	146	136	134	438	469	625
7.	Profit/(Loss) after Finance cost but before Exceptional Items	(201)	(4)	198	(224)	256	283
8.	Exceptional Items -	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7-8)	(201)	(4)	198	(224)	256	283
10.	Tax Expense (Incl. Deferred Tax)	(29)	3	65	(55)	83	116
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	(172)	(7)	133	(169)	173	167
12.	Extraordinary items	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11-12)	(172)	(7)	133	(169)	173	167
14.	Paid-up equity share capital (Face Value of Rs. 10/- each)	540	540	540	540	540	540
15.	Reserve excluding Revaluation Reserves	-	-	-	-	-	9,153
16.	Earnings Per Share (Face Value of Rs.10/- each)	-	-	-	-	-	-
	Basic and diluted before Extra Ordinary Items	(3.19)	(0.13)	2.46	(3.13)	3.20	3.09
	Basic and diluted after Extra Ordinary Items	(3.19)	(0.13)	2.46	(3.13)	3.20	3.09

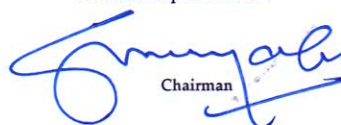
PART - II

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
A	PARTICULARS OF SHAREHOLDINGS						
1.	Public Shareholding - Number of Shares	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694	2,603,694
	- Percentage of Shareholding	48.25	48.25	48.25	48.25	48.25	48.25
2.	Promoters and Promoter Group Shareholdings						
a.	Pledged/Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b.	Non-encumbered						
-	Number of shares	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556	2,792,556
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
-	Percentage of shares (as a % of the total share capital of the company)	51.75	51.75	51.75	51.75	51.75	51.75
B	INVESTOR COMPLAINTS	3 months ended 31-12-2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Place : KOLKATA

For Zenith Exports Limited

Dated : 13/02/2015


Chairman



Zenith Exports Limited

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31,2014

Page No.2

(Rs. in lacs)

Sl. No.	PARTICULARS	Three Months Ended			Nine Months Ended		Previous Year Ended
		31/12/2014	30/09/2014	31/12/2013	31/12/2014	31/12/2013	31/03/2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	Audited
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	231	286	385	712	1,047	1,344
b.	Industrial Leather Hand Gloves/Made-ups	4,102	4,137	3,652	12,238	12,180	16,806
c.	Yarn	1,453	2,080	2,678	5,148	8,271	10,624
d.	EOU - Silk Fabrics	774	591	773	1,918	2,050	2,779
	TOTAL (a+b+c+d)	6,560	7,094	7,488	20,016	23,548	31,553
	Less : Inter Segment Revenue	-	-				
	Net Sales/Income From Operations	6,560	7,094	7,488	20,016	23,548	31,553
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	(81)	55	67	(18)	184	71
b.	Industrial Leather Hand Gloves/Made-ups	238	224	389	732	856	1,223
c.	Yarn	(168)	(206)	(29)	(410)	(52)	(28)
d.	EOU - Silk Fabrics	(17)	84	(69)	(10)	(191)	(261)
	TOTAL (a+b+c+d)	(28)	157	358	294	797	1,005
	Less : (1) Finance Cost	146	136	134	438	469	625
	(2) Other un-allocable expenditure net off un-allocable Income	27	25	26	80	72	97
	Total Profit/(Loss) Before Tax	(201)	(4)	198	(224)	256	283
3.	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)						
a.	Silk Fabrics/Made-ups	1,064	1,193	1,111	1,064	1,111	951
b.	Industrial Leather Hand Gloves/Made-ups	3,664	3,491	2,919	3,664	2,919	3,160
c.	Yarn	1,794	1,987	2,893	1,794	2,893	2,889
d.	EOU - Silk Fabrics	2,440	2,465	2,736	2,440	2,736	2,653
e.	Unallocable	41	42	40	41	40	40
	TOTAL (a+b+c+d+e)	9,003	9,178	9,699	9,003	9,699	9,693

- The above unaudited financial results were reviewed by the Audit Committee and taken on record by the board of directors in their meeting held on
- The Statutory Auditors have carried out "Limited Review" of these Financial Results and their report contains no qualification.
- Depreciation is computed on Fixed Assets as per Useful Lives given in Schedule-II of the Companies Act,2013. As a result of this change, the depreciation charge for the Current Quarter is Lower by Rs.24 Lacs and Rs.79 Lacs for the Nine Months ended 31st December,2014. The Company has adjusted the Opening retained earnings of Rs. 520 Lacs (net of deferred tax of Rs. 250 Lacs) where the Useful Life of an asset as per said schedule is NIL.
- Figures for the previous period/year have been rearranged/regrouped whereas considered necessary.

Place : KOLKATA

For Zenith Exports Limited

Dated : 13/02/2015


 Chairman