

Cipla Ltd.

Registered Office :
Cipla House
Peninsula Business Park
Ganpatrao Kadam Marg
Lower Parel
Mumbai – 400 013
India

8th September 2014

To,

(a) BSE Limited
Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

(b) National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai-400 051

Scrip Code: 500087

Scrip Code: CIPLA EQ

(c) Societe De La Bourse De Luxembourg
Societe Anonyme
11, av de la Porte-Neuve
L-2227 Luxembourg

Sub: Grant of Options under the Employee Stock Option Scheme 2013-A

Dear Sirs,

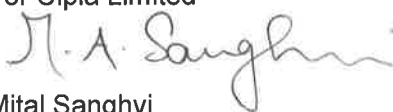
Pursuant to Clause 25 of the Listing Agreement, this is to inform that the Nomination and Remuneration Committee of the Board of Directors of the Company at its meeting held today i.e. on 8th September 2014 has approved the grant of 95,248 Stock Options to employees of the Company and its subsidiary companies, in terms of Employee Stock Option Scheme 2013-A ("ESOS 2013-A"). The said Options carry the right to apply for equal number of equity shares of the Company of face value of Rs.2/- each. The terms of grant inter-alia are as under:

1. Vesting: The Options would vest not earlier than 1 year and not later than 2 years from the date of grant of Options
2. Exercise period: 5 years from the date of vesting of Options
3. Exercise price per option: Rs. 2/-

This is for your information and records.

Thank you,

Yours faithfully,
For Cipla Limited


Mital Sanghvi
Company Secretary